



## BENGAL STEEL INDUSTRIES LTD.

"TRINITY PLAZA" 3RD FLOOR,  
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046, INDIA  
PHONE : (033) 4055 6800 / 2285 1079 & 81  
FAX : (033) 4055 6835, E-MAIL : bengalsteel@bengalsteel.co.in  
CIN : L70109WB1947PLC015087

Date: 7<sup>th</sup> February, 2023

The Secretary  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400001

**SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED  
31<sup>ST</sup> DECEMBER, 2022**

Dear Sir,

Please find enclosed the Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2022 which was considered and approved by the Board of Directors at their meeting held today, i.e. 7<sup>th</sup> February, 2023, along with the Limited Review Report issued thereon by the Statutory Auditors of the Company, in terms with the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015.

The Board Meeting commenced at 1:00 P.M. and concluded at 2:00 P.M.

The above is for your information and records.

Thanking you.

Yours Faithfully,

FOR BENGAL STEEL INDUSTRIES LIMITED

[NEHA MEHRA]  
COMPANY SECRETARY & COMPLIANCE OFFICER



ENCL: AS ABOVE



**TO BOARD OF DIRECTORS  
BENGAL STEEL INDUSTRIES LIMITED  
TRINITY PLAZA, 3RD FLOOR,  
84/1A, TOPSIA ROAD (SOUTH)  
KOLKATA - 700046.**

**Limited Review Report on the Unaudited Financial Results of the Company for the Quarter and Nine months ended on 31<sup>st</sup> December 2022, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **BENGAL STEEL INDUSTRIES LIMITED** (the "Company") for the quarter and Nine months ended 31<sup>st</sup> December, 2022 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR S. GHOSE & CO LLP  
CHARTERED ACCOUNTANTS  
FRN : 302184E / E300007**

**[C.A. RITEN DEY]  
DESIGNATED PARTNER  
MEMBERSHIP NO.: 051078  
UDIN NO.: 23051078BGPYEV4647**

**PLACE: KOLKATA  
DATE : 07.02.2023**



# BENGAL STEEL INDUSTRIES LIMITED

CIN: L70109WB1947PLC015087

TRINITY PLAZA, 3RD FLOOR, 84/1A, TOPSIA ROAD (S), KOLKATA-700046

EMAIL - bengalsteel@bengalsteel.co.in PHONE NO. - 40556800

Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022

Rs. In Lakhs

| Sl.       | Particulars   | Quarter ended |                |               | Nine Months ended |               | Year ended    |
|-----------|---|---------------|----------------|---------------|-------------------|---------------|---------------|
|           |   | 31.12.2022    | 30.09.2022     | 31.12.2021    | 31.12.2022        | 31.12.2021    | 31.03.2022    |
|           |   | Unaudited     | Unaudited      | Unaudited     | Unaudited         | Unaudited     | Audited       |
| <b>1</b>  | <b>Revenue</b>  |               |                |               |                   |               |               |
|           | a) Revenue from operations                                      | 12.00         | 12.00          | 12.00         | 36.00             | 36.00         | 48.00         |
|           | b) Other Income   | 0.14          | -              | -             | 0.14              | -             | 1.69          |
|           | <b>Total Revenue</b>  | <b>12.14</b>  | <b>12.00</b>   | <b>12.00</b>  | <b>36.14</b>      | <b>36.00</b>  | <b>49.69</b>  |
| <b>2</b>  | <b>Expenses</b>   |               |                |               |                   |               |               |
|           | a) Cost of raw materials & components consumed                  | -             | -              | -             | -                 | -             | -             |
|           | b) Change in inventories of finished goods & work-in-progress   | -             | -              | -             | -                 | -             | -             |
|           | c) Employee benefits expense                                    | 1.73          | 1.69           | 0.31          | 5.02              | 2.33          | 2.53          |
|           | d) Finance costs  | -             | -              | -             | -                 | -             | -             |
|           | e) Depreciation and amortisation expense                        | 0.25          | 0.26           | 0.01          | 0.77              | 0.02          | 0.26          |
|           | f) Other expenses   | 6.21          | 20.93          | 8.18          | 34.57             | 17.75         | 38.78         |
| <b>3</b>  | <b>Total Expenses</b>   | <b>8.19</b>   | <b>22.88</b>   | <b>8.50</b>   | <b>40.36</b>      | <b>20.10</b>  | <b>41.57</b>  |
| <b>4</b>  | <b>Profit / (Loss) before exceptional items &amp; tax (1-3)</b> | <b>3.95</b>   | <b>(10.88)</b> | <b>3.50</b>   | <b>(4.22)</b>     | <b>15.90</b>  | <b>8.12</b>   |
| <b>5</b>  | Exceptional Items   | -             | -              | -             | -                 | -             | -             |
| <b>6</b>  | <b>Profit / (Loss) before tax (4-5)</b>                         | <b>3.95</b>   | <b>(10.88)</b> | <b>3.50</b>   | <b>(4.22)</b>     | <b>15.90</b>  | <b>8.12</b>   |
| <b>7</b>  | <b>Tax expense</b>  |               |                |               |                   |               |               |
|           | - Current tax   | -             | (0.43)         | 1.91          | -                 | (0.21)        | (3.00)        |
| <b>8</b>  | <b>Net Profit / (Loss) after tax (6-7)</b>                      | <b>3.95</b>   | <b>(10.45)</b> | <b>1.59</b>   | <b>(4.22)</b>     | <b>16.11</b>  | <b>11.12</b>  |
| <b>9</b>  | Other comprehensive income                                      | -             | -              | -             | -                 | -             | -             |
| <b>10</b> | <b>Total comprehensive income</b>                               | <b>3.95</b>   | <b>(10.45)</b> | <b>1.59</b>   | <b>(4.22)</b>     | <b>16.11</b>  | <b>11.12</b>  |
| <b>11</b> | Paid up equity share capital (Face value Rs. 10/- each)         | <b>490.00</b> | <b>490.00</b>  | <b>490.00</b> | <b>490.00</b>     | <b>490.00</b> | <b>490.00</b> |
| <b>12</b> | Other Equity  | -             | -              | -             | -                 | -             | <b>471.33</b> |
| <b>13</b> | <b>Earnings per share</b>                                       |               |                |               |                   |               |               |
|           | - Basic and Diluted (not annualised) (Rs.)                      | <b>0.08</b>   | <b>(0.21)</b>  | <b>0.03</b>   | <b>(0.09)</b>     | <b>0.33</b>   | <b>0.23</b>   |

**Notes:**

- The above Financial Results for the quarter and nine months ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 07, 2023. The limited review of these results as required under Regulation 33 of SEBI (LODR) Regulations 2015 has been completed by the Company's Statutory Auditors.
- On account of the scenario prevailing due to the COVID-19 Pandemic, the Board of Directors have assessed the Company's liquidity position as on December 31, 2022. It does not anticipate any challenge in the Company's ability to continue as a going concern.
- Previous period/year figures have been regrouped/rearranged wherever necessary.

PLACE: KOLKATA  
DATE: FEBRUARY 07, 2023



FOR AND ON BEHALF OF BOARD OF DIRECTORS

*(Handwritten Signature)*

DIRECTOR