

ONMOBILE GLOBAL LIMITED
Tower #1, 94/1 C & 94/2,
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October 23, 2020

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
Scrip Code: ONMOBILE

Dept.of Corp.Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001
Scrip Code: 532944

Dear Sir,

Sub: Intimation of closure of buy-back

This is in furtherance to our letter dated April 09, 2020 in-relation to the outcome of the Board meeting of the Company and the Public Announcement dated April 14, 2020 with regard to Buy back of equity shares of the Company (published and filed with the Exchanges on April 15, 2020).

The Board of directors in its meeting held on April 09, 2020 authorized the Company to buy-back its fully paid-up equity shares having face value of Rs.10/- each from the open market through the stock exchanges mechanism in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (“Buy-back Regulations”) at a price not exceeding Rs.28/- (Rupees Twenty Eight only) per equity share ("Maximum Buy-back Price") for an aggregate amount not exceeding Rs.5,410 Lakhs (Rupees Five thousand four hundred and ten lakhs only) ("Maximum Buy-back Size") from all Shareholders of the Company, excluding promoters and promoter group of the Company.

The Buy-back was commenced on April 24, 2020 in accordance with the provisions of the Buy-back Regulations and the Company has bought back 22,47,881 (Twenty two lakhs forty seven thousand eight hundred and eighty one only) equity shares at an average price of Rs. 27.35/- (Rupees Twenty seven and paise thirty five only) per equity share as on October 23, 2020. Accordingly, the Company deployed approximately Rs.61,473,618/- (Rupees Six crore fourteen lakhs seventy three thousand six hundred and eighteen only) (excluding GST and excluding other taxes and transaction costs), which represents approximately 11.36 % of Maximum Buy-back Size. Please note that the market price has gone beyond the buyback offer price of Rs.28/- per equity share from July 24, 2020 and hence the company could not buyback any equity shares w.e.f. July 24, 2020.





Further, the Board of Directors of the Company vide resolution dated October 23, 2020 inter-alia resolved to close the Buy-back and thereby the Company announces closure of its Buyback with effect from close of business hours of today i.e. October 23, 2020 in terms of the Public Announcement.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For OnMobile Global Limited

P. V. Veneprasad



P V Varaprasad
Company Secretary