



Date: 21st May, 2024

To
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051
NSE Symbol: SBFC

To
BSE Limited
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street,
Mumbai – 400001
BSE Scrip Code: 543959

Sub: Voting results of the Postal Ballot along with Scrutinizer's report

Dear Sirs,

This is in furtherance to our earlier intimation dated 19th April, 2024 regarding the Notice of Postal Ballot and commencement of the remote E-voting thereon, for the purpose of seeking shareholders approval through special resolutions for the following items:

Sr. No	Resolutions
1	Appointment of Mr. Ravi Venkatraman (DIN: 00307328) as Independent Director for a period of five years
2	Appointment of Mr. Koni Uttam Nayak (DIN: 02543830) as Independent Director for a period of five years

In this regard, please note that Ms. Jigyasa Ved of M/s. Parikh & Associates, Practicing Company Secretaries, who was appointed as the Scrutinizer for the aforesaid Postal Ballot has submitted her report dated 21st May, 2024. In accordance with the said report, it is hereby informed that, the members of the Company have approved the above special resolutions mentioned in the Notice of the Postal Ballot dated 26th March, 2024, by way of special resolution with requisite majority on Sunday, 19th May, 2024, being the last date of E-voting.

Also please find attached the voting results in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's report dated 21st May, 2024.

Thanking you,

Yours faithfully,

For SBFC Finance Limited
(Erstwhile SBFC Finance Private Limited)



Jay Mistry
Company Secretary & Chief Compliance Officer
ICSI Membership No : A34264
Encl: As above

SBFC Finance Limited
(Erstwhile SBFC Finance Private Limited)

Registered Office: Unit No. 103, 1st Floor, C&B Square, Sangam Complex, Andheri Kurla Road, Village Chakala, Andheri (East) Mumbai - 400 059
T. : +91-22-67875300 • F : +91-22-67875344 • www.SBFC.com • Email id : complianceofficer@sbfc.com
CIN No : U67190MH2008PLC178270

Results of Postal Ballot
As per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Name of the Company	SBFC Finance Limited
Date of Postal Ballot Notice	26 th March, 2024
Cut of Date for e-voting	5 th April, 2024
Voting Start Date	20 th April, 2024
Voting End Date	19 th May, 2024
Total number of shareholders as on record date	1,37,079
No. of Members present in the meeting either in person or through proxy	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable
No. of Members attended the meeting through Video Conferencing	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable

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Agenda-wise disclosure

Agenda No 1. Appointment of Mr. Ravi Venkatraman (DIN: 00307328) as Independent Director for a period of five years								
Resolution required: (Ordinary/ Special)		Special						
Whether promoter/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3)= $[(2)/(1)]*100$	No. of Votes – in favour (4)	No. of Votes – Against (5)	% of Votes in favour on votes polled (6)= $[(4)/(2)]*100$	% of Votes against on votes polled (7)= $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	65,13,56,226	65,13,56,226	100.00	65,13,56,226	0	100.00	0
	Poll		--	--	--	--	--	
	Postal Ballot		--	--	--	--	--	
	Total		65,13,56,226	65,13,56,226	100.00	65,13,56,226	0	100.00
Public - Institutions	E-Voting	17,59,72,700	15,19,62,801	86.356	15,05,62,801	14,00,000	99.079	0.921
	Poll		--	--	--	--	--	
	Postal Ballot		--	--	--	--	--	
	Total		17,59,72,700	15,19,62,801	86.356	15,05,62,801	14,00,000	99.079
Public – Non - Institutions	E-Voting	24,64,26,060	12,99,94,246	52.752	12,99,89,147	5,099	99.996	0.004
	Poll		--	--	--	--	--	
	Postal Ballot		--	--	--	--	--	
	Total		24,64,26,060	12,99,94,246	52.752	12,99,89,147	5,099	99.996
Total		107,37,54,986	93,33,13,273	86.921	93,19,08,174	14,05,099	99.850	0.151

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Agenda No 2. Appointment of Mr. Koni Uttam Nayak (DIN: 02543830) as Independent Director for a period of five years								
Resolution required: (Ordinary/ Special)		Special						
Whether promoter/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – Against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	65,13,56,226	65,13,56,226	100.00	65,13,56,226	0	100.00	0
	Poll		--	--	--	--	--	
	Postal Ballot		--	--	--	--	--	
	Total		65,13,56,226	65,13,56,226	100.00	65,13,56,226	0	100.00
Public - Institutions	E-Voting	17,59,72,700	15,19,62,801	86.356	15,05,62,801	14,00,000	99.079	0.921
	Poll		--	--	--	--	--	
	Postal Ballot		--	--	--	--	--	
	Total		17,59,72,700	15,19,62,801	86.356	15,05,62,801	14,00,000	99.079
Public – Non - Institutions	E-Voting	24,64,26,060	12,99,93,965	52.752	12,99,88,789	5176	99.996	0.004
	Poll		--	--	--	--	--	
	Postal Ballot		--	--	--	--	--	
	Total		24,64,26,060	12,99,93,965	52.752	12,99,88,789	5176	99.996
Total		1,07,37,54,986	93,33,12,992	86.921	93,19,07,816	14,05,176	99.849	0.151

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CIN No : U67190MH2008PLC178270

May 21, 2024

To,
SBFC Finance Limited
103, 1st Floor, C&B Square,
Sangam Complex, Andheri Kurla Road, Village
Chakala, Andheri (East) Mumbai 400 059

Kind Attn: Mr. Jay Mistry, Company Secretary & Chief Compliance Officer

Sub.: Report on Postal Ballot Voting of SBFC Finance Limited.

Dear Sir,

I refer to my appointment as Scrutinizer to conduct the postal ballot process in respect of the following Special Resolutions for approval of:

1. Appointment of Mr. Ravi Venkatraman (DIN: 00307328) as Independent Director for a period of five years
2. Appointment of Mr. Koni Uttam Nayak (DIN: 02543830) as Independent Director for a period of five years

I now enclose the following:

- a) My report to the Chairman of the Company on the result of the postal ballots received from shareholders only through the electronic voting process (remote e-voting).
- b) The register showing the particulars of the e-votes registered on the National Securities Depository Limited ('NSDL') e-voting system in respect of the said Resolution.

Thanking-you.

Yours faithfully,

Jigyasa
Nilesh Ved

Digitally signed
by Jigyasa Nilesh
Ved
Date: 2024.05.21
14:21:26 +05'30'

Jigyasa N. Ved
Parikh & Associates
Encl.: As above.

To,
The Chairman
SBFC Finance Limited
103, 1st Floor, C&B Square,
Sangam Complex, Andheri Kurla Road, Village
Chakala, Andheri (East) Mumbai 400 059

Report of Scrutinizer

I, Jigyasa N. Ved, of Parikh & Associates, Practising Company Secretaries (Membership No. FCS 6488), having my office at 111, 11th Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Indl. Estate, Off Link Road, Andheri (West), Mumbai-400053, have been appointed as the Scrutinizer to conduct the Postal ballot through electronic voting process (“remote e-voting”) for seeking the approval of members by way of Special resolutions for the following:

1. Appointment of Mr. Ravi Venkatraman (DIN: 00307328) as Independent Director for a period of five years
2. Appointment of Mr. Koni Uttam Nayak (DIN: 02543830) as Independent Director for a period of five years

pursuant to the Postal Ballot Notice dated March 26, 2024, issued under Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the “Rules”), as amended from time to time, read with the General Circular No. 14/ 2020 dated April 8, 2020 and the General Circular No. 17/ 2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, and Circular No.10/2021 dated June 23, 2021 and Circular No. 20/2021 dated December 8, 2021, Circular No. 03/2022 dated May 5, 2022 and Circular No. 11 dated December 28, 2022 and 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (“MCA”) (hereinafter collectively referred to as “MCA Circulars”) and pursuant to other applicable laws and regulations.

The Postal Ballot Notice dated March 26, 2024 along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolutions, as confirmed by the Company, was sent, via e-mail only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories and whose e-mail addresses were registered with the Company/ Depositories.

The Company had availed the e-voting facility offered by KFin Technologies Limited (KFin) for conducting remote e-voting by the shareholders of the Company.

The shareholders of the Company holding shares as on the “cut-off” date of Friday, April 05, 2024 were entitled to vote on the resolution as contained in the Notice.

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The voting period for remote e-voting commenced on Saturday, April 20, 2024 at 09:00 a.m. (IST) and ended on Sunday, May 19, 2024 at 05:00 p.m. (IST) and the KFin's e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the KFin's e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot.

My responsibility as scrutinizer for the voting on postal ballot through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said Resolutions.

Further, I would also like to mention that Shareholders who have split their votes into "Assent" as well as "Dissent" in respect of each DP ID/Client ID or Folio No., while their votes are taken as cast, they have been counted only once for the purpose of their presence, which has been mentioned under the head "Assent".

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Special Resolutions as under:

Contd....3

Resolution 1: Special Resolution**Appointment of Mr. Ravi Venkatraman (DIN: 00307328) as Independent Director for a period of five years**(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
454	93,19,08,174	99.85

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
23	14,05,099	0.15

(iii) **Invalid** votes:

Number of members voted	Number of valid votes cast (Shares)
Nil	Nil

Resolution 2: Special Resolution

Appointment of Mr. Koni Uttam Nayak (DIN: 02543830) as Independent Director for a period of five years

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
452	93,19,07,816	99.85

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
24	14,05,176	0.15

(iii) **Invalid** votes:

Number of members voted	Number of valid votes cast (Shares)
Nil	Nil

Signature: **Jigyasa N. Ved**
 Name: Jigyasa N. Ved
 Scrutinizer
 FCS: 6488 CP: 6018
 UDIN: F006488F000412179
 P/R No. 1129/2021

Dated: 21.05.2024

Place: Mumbai