



KRISHANVEER FORGE LIMITED

(Formerly known as Rajkumar Forge Limited)

CIN: L28910PN1990PLC056985

REGD. OFF.: OFF. NO. 511 TO 513, GLOBAL SQUARE, S. NO. 247, 14B, YERAWADA, PUNE-411 006

PHONE NO: 8956616160 | EMAIL: info@kvforge.com | WEBSITE: www.kvforge.com

KVFL/SEC/2022-23/30

December 01, 2022

The Manager,
BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 513369

Dear Sir / Madam,

Subject: Intimation of Change in Key Managerial Personnel pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Intimation No. KVFL/SEC/2022-23/27 dated November 11, 2022 duly taken on record via Acknowledgement No: 4771033

With reference to the captioned subject and intimation to the Stock Exchange dated November 11, 2022, we wish to inform the following:

Appointment of Chief Financial Officer:

The Board of Directors, in their meeting held on Friday, November 11, 2022 has appointed Mr. Viralkumar Shireeshchandra Shah as Whole Time Key Managerial Personnel (“KMP”) in the capacity of Chief Financial Officer (“CFO”) of the Company, as recommended by the Nomination and Remuneration Committee and subsequently approved by the Audit Committee w.e.f. Thursday, December 01, 2022, pursuant to the provisions of Section 203 of the Companies Act, 2013 and the rules made thereunder and Regulation 30 read with applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. Accordingly, we wish to inform the Stock Exchange that Mr. Viralkumar Shireeshchandra Shah has taken charge as the Chief Financial Officer of the Company w.e.f. Thursday, December 01, 2022.

Company further informs that Mr. Shubham Arun Jindal has been relieved from his duties from the closing hours of November 30, 2022 as the Chief Financial Officer and Key Managerial Personnel in accordance with his resignation letter dated November 11, 2022.



KRISHANVEER FORGE LIMITED

(Formerly known as Rajkumar Forge Limited)

CIN: L28910PN1990PLC056985

REGD. OFF.: OFF. NO. 511 TO 513, GLOBAL SQUARE, S. NO. 247, 14B, YERAWADA, PUNE-411 006

PHONE NO: 8956616160 | EMAIL: info@kvforge.com | WEBSITE: www.kvforge.com

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015, are enclosed as Annexure 1

You are kindly requested to take note of the same in your records.

Thanking you,

Yours faithfully,

For **Krishanveer Forge Limited**

(Formerly known as Rajkumar Forge Limited)

Harshal J Kher

Company Secretary and Compliance Officer

M.No: A69147

Encl: as discussed above



KRISHANVEER FORGE LIMITED

(Formerly known as Rajkumar Forge Limited)

CIN: L28910PN1990PLC056985

REGD. OFF.: OFF. NO. 511 TO 513, GLOBAL SQUARE, S. NO. 247, 14B, YERAWADA, PUNE-411 006

PHONE NO: 8956616160 | EMAIL: info@kvforge.com | WEBSITE: www.kvforge.com

Annexure 1

Particulars of Appointment of Mr. Viralkumar Shireeshchandra Shah as Whole Time Key Managerial Personnel (“KMP”) in the capacity of Chief Financial Officer (“CFO”)

Details required under Regulation 30 of Listing Regulations read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particulars	Description
1.	Reason for change viz., appointment, resignation, removal, death or otherwise.	Mr. Viralkumar S Shah has been appointed as the Whole Time Key Managerial Personnel in the capacity of Chief Financial Officer pursuant to Section 203 of the Companies Act, 2013 by the Board of Directors in their meeting held on Friday, November 11, 2022 upon recommendation by the Nomination and Remuneration Committee and approved by the Audit Committee.
2.	Date of appointment / cessation (as applicable) Term of appointment	With effect from Thursday, December 01, 2022
3.	Brief Profile (in case of appointment)	Attached herewith
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



VIRALKUMAR SHAH

+91-99233 71991

mviral.shah@gmail.com

Targeting assignments in **Finance, Accounting, Treasury, Budgeting & Compliance** with an organization of repute, anywhere in **India & Overseas**

Professional Profile

A seasoned and skilled professional offering over a decade of experience in Finance, Accounting, Treasury, Budgeting MIS, Audit, Statutory Compliance, Taxation, Secretarial Compliance and SAP FI Support.

- Qualified Executive **MBA** in Financial Management & Financial Accounting Management with **nearly 17 years** of experience in managing entire gamut of **Financial Operations** along with **Supply Chain** and **Payroll management**.
- Demonstrated abilities at leading and managing the operations, instituting financial controls & discipline, effectively discharging functions and achieving higher financial growth of organization.
- Skilled in overseeing basic finance department functions like **Month end closing, Monthly reporting, statutory audits, accounts payables & receivables, Direct & Indirect taxation, secretarial compliance**, etc.
- Actively involved in finalization of accounts, profit monitoring, MIS and building internal financial controls as well as handled **import & Export** planning & clearance and supply-chain role.
- Successfully handled **treasury** and funds management including funding from financial institutions. Led project on reduction of working capital and improving the cash conversion cycle; improved working capital from 90 days to 60 days in 2012
- **Worked extensively on SAP implementation** in 2009 and **GST implementation** in 2017 and regular working on it thereafter.
- Performing analytical review of **financial operations** of the process; interpreting financial data for determining past financial performance and projecting the financial probability of process and ensuring that the financial information is presented clearly, consistently and on time
- Comprehensive understanding and exposure in **Statutory Audit, Internal Audit, Tax Audit and Stock Audit and Transfer Pricing Audit**.
- A strong team leader with excellent analytical, problem solving and interpersonal skills; **managing team** of 25 members including Finance & Supply Chain (9 Direct Reportees)

Education

- Executive MBA in Financial Management & Financial Accounting Management from NIBM in 2015
- CA Inter from ICAI, Delhi in 2002
- M.Com. from Pune University, Pune in 2001
- B.Com. from Pune University, Pune in 1998

Other Course:

- SAP- FI Course from SAP, Germany in 2010

Key Impact Areas

- Finance & Accounts
- Treasury & Working Capital Management
- IND AS, US GAAP & IFRS
- Budgeting & Cost Control
- Monthly Closing, MIS & Reporting
- Supply Chain Management
- Business Analysis
- SAP Implementation
- Taxation & Compliance
- SOPs Design & Implementation
- Transfer Pricing

Soft Skills

- Collaborator
- Communicator
- Innovator
- Analytical
- Problem Solver

Career Timeline

