



02.08.2023

UCAL LIMITED
(Formerly UCAL FUEL SYSTEMS LIMITED)

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| National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051 Stock Code : UCAL | BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code: 500464 |
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Dear Sir,

Sub: Intimation of Revision in Credit Rating under Regulation 30 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Exchanges that there has been a revision in the credit rating in respect of the Company's banking facilities by CRISIL RATINGS LIMITED, details of which are as mentioned below:

| Facilities | Amount (Rs. in Crore) | Earlier Rating | Revised Rating |
|------------------------------|--------------------------|---|---|
| Long Term Bank Facilities | 35 | CARE BBB+ ; Stable (Triple B Plus ; Outlook : Stable) | CARE BBB ; Stable (Triple B ; Outlook : Stable) |

The same can be accessed at:

<https://www.crisilratings.com/en/home/our-business/ratings/company-factsheet.UCAFUEL.html>

Request you to kindly take the above information on record.

Thanking you

Yours faithfully
For **UCAL LIMITED**

S.Narayan
Company Secretary

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CIN: L31900TN1985PLC012343

