

January 16, 2024

**The Deputy General Manger,  
Department of Corporate Services,  
BSE Limited,  
23<sup>rd</sup> Floor, PJ Towers, Dalal Street,  
Mumbai-400 001.**

Sir/s:

Sub : Outcome of Board Meeting held on January 16, 2024

Ref : Scrip Code - 512634 - Savera Industries Ltd.

With reference to above mentioned subject at the Board Meeting held on Tuesday, 16th January, 2024, i.e today the Board Directors of the Company have Considered, approved/recommended and taken on record the following business:

A) Appointment of Director:

(I) The Board of Directors of the Company on the recommendation of Nomination and Remuneration Committee have approved the appointment of Mrs. Priyamvada Allareddy (DIN:02412022) as an Additional Director, Whole Time Director on the Board of the Company.

B) Change in Designation

(I) The Board of Directors of the Company on the recommendation of Nomination and Remuneration Committee have approved the change in designation of Mrs A. Nina Reddy (DIN:00144797) from Whole Time Director to Managing Director of the Company.

(II) Mrs. A. Nina Reddy (DIN: 00144797) Managing Director of the Company has been designated as KMP of the Company with effect from 16<sup>th</sup> January 2024.

C) Postal Ballot Process

[I] Approved the Postal Ballot Notice to seek the consent of shareholders for the above informed matters.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015, we will submit copies of the Postal Ballot Notice for your information and records.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement), Regulations 2015, are given in the enclosed Annexures I.

The Board of Directors meeting was commenced at 03.00 P.M and concluded at 05.30 P.M .

Kindly take the above on record.

Yours faithfully,  
For Savera Industries Limited.

R.Siddharth  
Company Secretary

**Annexure I**

**Appointment of Mrs. Priyamvada Allareddy Whole Time Director on the Board of M/s.Savera Industries Limited.**

Sr. No	Details of event that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, <del>resignation, removal, death or</del> otherwise;	<b>Mrs. Priyamvada Allareddy</b> appointed as, Whole time Director on the Board of the Company
2.	Date of appointment / <del>cessation</del> (as applicable)  Term of appointment	16 <sup>th</sup> January, 2024  Five years with effect from 16 <sup>th</sup> January, 2024 to hold office upto 15 <sup>th</sup> January, 2029
3.	Brief profile (in case of appointment)	<b>Mrs. Priyamvada Allareddy</b> aged 63yrs, holds a Master Degree in Anthropology. She has vast experience in the field of hotel industry
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	<b>Mrs. Priyamvada Allareddy</b> is the Mother of Executive Director Mr.A.Tarun Reddy.