

**02<sup>nd</sup> May, 2019**

To,  
Deptt. of Corporate Services- Listing  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, Rotunda Building,  
Dalal Street,  
Mumbai - 400001

**SUB: AUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS FOR THE  
YEAR ENDED 31<sup>ST</sup> MARCH 2019 ALONG WITH AUDITORS REPORT.**

Respected Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith Audited (Standalone & Consolidated) Financial Results for the year ended 31<sup>st</sup> March, 2019, along with Auditors Report thereon received from M/s. Chokshi & Chokshi., LLP, Statutory Auditors of the Company.

**For Aurionpro Solutions Limited**

  
**Ninad Kelkar**  
**Company Secretary**



**Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2019**

(Rs.in lakhs)						
Sr No.	Particulars	Quarter ended			Year ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from Operations	11,445.19	5,827.77	7,254.42	33,188.57	26,793.99
	(b) Other Income	111.96	(56.01)	8.44	2,454.58	427.08
	<b>(c) Total Income [ (a) + (b) ]</b>	<b>11,557.15</b>	<b>5,771.76</b>	<b>7,262.86</b>	<b>35,643.15</b>	<b>27,221.07</b>
<b>2</b>	<b>Expenses</b>					
	(a) Software, Hardware and Other material cost	7,991.76	2,147.21	4,140.11	18,191.41	13,448.91
	(b) Change in inventories of raw materials, finished goods and stock-in-trade	(953.35)	(432.57)	(699.80)	(1,385.03)	(717.20)
	(c) Employee Benefits Expense	2,017.91	1,940.99	2,076.89	7,574.47	8,200.66
	(d) Finance Costs	329.19	258.62	246.58	1,026.09	894.91
	(e) Depreciation and amortisation Expense	262.87	214.96	311.33	975.17	1,166.92
	(f) Other Expenses	1,384.48	1,005.47	564.67	4,364.71	2,497.49
	<b>(g) Total Expenses [ (a) to (f) ]</b>	<b>11,032.86</b>	<b>5,134.68</b>	<b>6,639.78</b>	<b>30,746.82</b>	<b>25,491.69</b>
<b>3</b>	<b>Profit/ (Loss) before Exceptional Items and Tax [1 (c) - 2 (g)]</b>	<b>524.29</b>	<b>637.08</b>	<b>623.08</b>	<b>4,896.33</b>	<b>1,729.38</b>
<b>4</b>	Exceptional Items	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before Tax [ 3+4 ]</b>	<b>524.29</b>	<b>637.08</b>	<b>623.08</b>	<b>4,896.33</b>	<b>1,729.38</b>
<b>6</b>	<b>Tax Expenses</b>					
	(a) Current Tax	485.66	366.71	359.23	1,596.37	740.30
	(b) Deferred Tax Charge/ (Credit)	(96.23)	(203.96)	8.53	(392.82)	(237.56)
<b>7</b>	<b>Profit/ (Loss) after Tax [ 5 - 6 ]</b>	<b>134.86</b>	<b>474.33</b>	<b>255.32</b>	<b>3,692.78</b>	<b>1,226.64</b>
<b>8</b>	Other Comprehensive Income (Net of Tax)	(6.96)	(35.56)	(36.53)	(56.47)	(60.99)
<b>9</b>	<b>Total Comprehensive Income for the period [ 7+8 ]</b>	<b>127.90</b>	<b>438.77</b>	<b>218.79</b>	<b>3,636.31</b>	<b>1,165.65</b>
<b>10</b>	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	<b>2,363.63</b>	<b>2,363.63</b>	<b>2,361.43</b>	<b>2,363.63</b>	<b>2,361.43</b>
<b>11</b>	Other Equity (Excluding Revaluation Reserve)				21,996.59	17,908.28
<b>12</b>	<b>Earnings per equity share*</b>					
	-Basic (Rs.)	0.57	2.01	1.09	15.63	5.33
	-Diluted (Rs.)	0.57	2.01	1.09	15.63	5.33

\* Earnings per equity share for the quarter ended are not annualised.

See accompanying notes to the financial results





**Notes to the Standalone Financial Results:**
**1. Statement of Assets and Liabilities**

(Rs. in lakhs)

Particulars	As at	As at
	31-Mar-19	31-Mar-18
	Audited	Audited
<b>A ASSETS</b>		
<b>1 Non- Current Assets</b>		
(a) Property, Plant and Equipment	5,185.49	4,662.49
(b) Capital Work in Progress	1,469.46	272.63
(c) Intangible Assets	1,586.41	44.60
(d) Financial Assets		
(i) Investments	10,654.84	10,654.40
(ii) Other Financial Assets	1,212.20	296.35
(e) Non-Current Tax Assets (net)	1,430.43	1,129.91
(f) Deferred Tax Assets (net)	507.59	114.78
(g) Other Non Current Assets	179.56	662.68
<b>Sub-total Non-Current Assets</b>	<b>22,225.98</b>	<b>17,837.84</b>
<b>2 Current Assets</b>		
(a) Inventories	2,719.81	1,334.78
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	14,526.65	5,381.69
(iii) Cash and Cash Equivalents	1,479.21	2,598.74
(iv) Bank Balances other than (iii) above	1,075.71	1,024.62
(v) Loans	10,446.67	6,144.34
(vi) Other Financial Assets	1,702.22	2,142.02
(c) Other Current Assets	1,830.61	1,686.84
<b>Sub-total Current Assets</b>	<b>33,780.88</b>	<b>20,313.03</b>
<b>Total Assets</b>	<b>56,006.86</b>	<b>38,150.87</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	2,363.63	2,361.43
(b) Other Equity	21,996.59	17,908.28
Total Equity	<b>24,360.22</b>	<b>20,269.71</b>
<b>2 Liabilities</b>		
<b>Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	5,541.93	1,889.41
(b) Provisions	290.53	340.45
<b>Sub-total Non-Current Liabilities</b>	<b>5,832.46</b>	<b>2,229.86</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	3,636.21	1,866.77
(ii) Trade Payables		
Due to Micro and Small Enterprise	16.63	53.56
Due to Other than Micro and Small Enterprise	12,736.95	4,680.46
(iii) Other Financial Liabilities	4,427.95	5,137.08
(b) Other Current Liabilities	4,652.51	3,641.95
(c) Provisions	343.93	271.48
<b>Sub-total Current Liabilities</b>	<b>25,814.18</b>	<b>15,651.30</b>
<b>Total Equity and Liabilities</b>	<b>56,006.86</b>	<b>38,150.87</b>



## Notes to the Standalone Financial Results:

2. Pursuant to the final order dated 27/07/2018 from the National Company Law Tribunal (NCLT), approving the scheme of demerger, the Company has filed certified true copy of the said order with the Registrar of Companies. Accordingly, standalone financial results for the quarter and year ended 31/03/2019 and earlier periods have been prepared after giving effect of demerger.
3. With effect from 01/04/2018, the Company has adopted Ind AS 115 – Revenue from Contracts with Customers, using cumulative effect method, which is applied to contracts that were not completed as of 01/04/2018. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of the standard did not have any material impact on the financial results of the Company.
4. Other income for the quarter and year ended 31/03/2019 includes foreign exchange gain / (loss) of Rs. (47.02) lakhs and Rs. 125.07 Lakhs respectively (for the quarter and year ended 31/03/2018: Rs.32.08 lakhs and Rs. 10.47 Lakhs respectively).
5. Software development and other related expenses include purchase of material of Rs. 11,928.23 Lakhs and Rs.5,571.21 Lakhs for the quarter and year ended 31/03/2019 respectively (quarter and year ended 31/03/2018: Rs. 2,951.35 Lakhs and Rs. 9,927.06 Lakhs respectively).
6. Other income for the year ended 31/03/2019 includes gain of Rs. 1,667.74 lakhs on sale of 15,72,327 preference shares in Cyberinc USA, one of the subsidiaries of the Company during the quarter ended 30/06/2018.
7. Pursuant to the Aurionpro Employee Share Purchase Scheme – 2017, the Company has allotted 22,000 Equity Shares of Rs.10/- each during the year ended 31/03/2019. These shares are covered under the lock-in period of one year from the date of allotment.
8. The Board has recommended a dividend of Rs.2/- (20%) per equity share of face value of Rs.10/- each in its meeting held on 02/05/2019, subject to approval of the members of the Company at the ensuing Annual General Meeting.
9. The figures for the quarter ended 31/03/2019 & 31/03/2018 are the balancing figures between the audited figures in respect of the full financial year 2018-19 and 2017-18 and the published unaudited year to date figures up to the third quarter ended 31/12/2018 & 31/12/2017 respectively.
10. The Board of Directors in its Meeting held on 25/03/2019 ("Board Meeting"), approved the buyback of the Company's fully paid-up equity shares of face value of Rs.10/- (Rupees Ten only) each ("Equity Shares") from its shareholders (excluding promoters and promoters group) via "open market" route through the stock exchanges, for a total amount not exceeding Rs.20,00,00,000/- (Rupees Twenty Crore only), and at a price not exceeding Rs.185 (Rupees One Hundred Eighty-Five only) per Equity Share, payable in cash. The Company has bought back 2,45,698 shares till 30/04/2019.





11. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
12. The Statutory Auditors of the Company have conducted audit of the standalone financial results for the year ended 31/03/2019 pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have given an unmodified opinion in their report.
13. The financial results for the year ended 31/03/2019 have been extracted from the audited standalone financial statements prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 02/05/2019.



For Aurionpro Solutions Limited

Paresh Zaveri  
Chairman and Managing Director

Place: Navi Mumbai  
Date: 02/05/2019.

**CHOKSHI & CHOKSHI LLP**  
Chartered Accountants

**Independent Auditor's Report on Standalone Financial Results**

**To The Board of Directors of  
Aurionpro Solutions Limited**

1. We have audited the accompanying Statement of Standalone Financial Results of Aurionpro Solutions Limited ("the Company") for the year ended 31/03/2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 05/07/2016.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The Statement has been prepared from the related standalone financial statements, prepared in accordance with the Indian Accounting Standards (Ind AS) referred under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards of Auditing referred under section 143(10) of the Act and issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers Internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 05/07/2016; and
  - b. give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information for the year ended 31/03/2019.
5. The Statement includes the results for the quarter ended 31/03/2019 being the balancing figure between audited figures in respect of the financial year ended 31/03/2019 and the published year to date unaudited figures upto the third quarter ended 31/12/2018 of the current financial year which were subjected to limited review by us.

For CHOKSHI & CHOKSHI LLP  
Chartered Accountants  
FRN - 101872W /W100045



  
Vineet Saxena  
Partner  
M. No. 100770

Place: Navi Mumbai  
Date: 02/05/2019



## Aurionpro Solutions Limited

### Statement of audited Consolidated Financial Results for the Quarter and Year ended March 31, 2019

(Rs.in lakhs)

Sr No.	Particulars	Quarter ended			Year ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from Operations	15,328.76	11,473.49	11,054.75	52,215.08	41,854.54
	(b) Other Income	229.17	(167.99)	149.67	726.81	429.83
	<b>(c) Total Income [ (a) + (b) ]</b>	<b>15,557.93</b>	<b>11,305.50</b>	<b>11,204.42</b>	<b>52,941.89</b>	<b>42,284.37</b>
<b>2</b>	<b>Expenses</b>					
	(a) Software, Hardware and Other material cost	7,433.40	3,502.59	3,673.79	19,531.21	12,922.06
	(b) Change in inventories of raw materials, finished goods and stock-in-trade	(1,011.00)	(354.28)	(714.84)	(1,345.70)	(683.11)
	(c) Employee Benefits Expense	4,113.68	4,047.65	4,756.46	16,387.89	17,429.41
	(d) Finance Costs	375.28	263.19	312.47	1,191.43	1,271.38
	(e) Depreciation and amortisation Expense	817.14	740.49	810.85	3,098.84	3,224.65
	(f) Other Expenses	1,894.94	1,409.65	1,069.17	6,560.87	4,185.91
	<b>(g) Total Expenses [ (a) to (f) ]</b>	<b>13,623.44</b>	<b>9,609.29</b>	<b>9,907.90</b>	<b>45,424.54</b>	<b>38,350.30</b>
<b>3</b>	<b>Profit/ (Loss) before Share of Profit of Associates, Exceptional Items and Tax [ 1 (c) - 2 (g) ]</b>	<b>1,934.49</b>	<b>1,696.21</b>	<b>1,296.52</b>	<b>7,517.35</b>	<b>3,934.08</b>
<b>4</b>	Share of Profit of Associates	16.47	30.78	-	47.25	-
<b>5</b>	<b>Profit/ (Loss) before Exceptional Items and Tax [ 3+4 ]</b>	<b>1,950.96</b>	<b>1,726.99</b>	<b>1,296.52</b>	<b>7,564.60</b>	<b>3,934.08</b>
<b>6</b>	Exceptional Items	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) before Tax [ 5+6 ]</b>	<b>1,950.96</b>	<b>1,726.99</b>	<b>1,296.52</b>	<b>7,564.60</b>	<b>3,934.08</b>
<b>8</b>	<b>Tax Expenses</b>					
	(a) Current Tax	497.67	383.13	704.30	1,629.11	1,091.56
	(b) Deferred Tax Charge/ (Credit)	118.34	(203.25)	(700.53)	(136.44)	(946.61)
<b>9</b>	<b>Profit/ (Loss) after Tax from Continuing Operations [ 7 - 8 ]</b>	<b>1,334.95</b>	<b>1,547.11</b>	<b>1,292.75</b>	<b>6,071.93</b>	<b>3,789.13</b>
<b>10</b>	Profit/ (Loss) before Tax from Discontinued Operations	-	-	9,761.01	-	10,806.79
<b>11</b>	Tax Expenses of Discontinued Operations	-	-	3,085.39	-	3,171.39
<b>12</b>	<b>Profit/ (Loss) after Tax from Discontinued Operations [ 10 - 11 ]</b>	<b>-</b>	<b>-</b>	<b>6,675.62</b>	<b>-</b>	<b>7,635.40</b>
<b>13</b>	Other Comprehensive Income (Net of Tax)	8.95	(73.22)	(214.71)	(16.09)	(187.84)
<b>14</b>	<b>Total Comprehensive Income for the period [9+12+13]</b>	<b>1,343.90</b>	<b>1,473.89</b>	<b>7,753.66</b>	<b>6,055.84</b>	<b>11,236.69</b>
<b>15</b>	<b>Profit/ (Loss) for the period attributable from Continuing Operations</b>					
	(a) Equity holders of the company	1,103.18	1,415.46	1,002.09	5,695.47	2,937.20
	(b) Non Controlling Interest	231.77	131.65	290.66	376.46	851.93
<b>16</b>	<b>Profit/ (Loss) for the period attributable from discontinued Operations</b>					
	(a) Equity holders of the company	-	-	5,174.71	-	5,918.69
	(b) Non Controlling Interest	-	-	1,500.91	-	1,716.71
<b>17</b>	<b>Paid-up Equity Share Capital (Face Value of Rs.10 each)</b>	<b>2,363.63</b>	<b>2,363.63</b>	<b>2,361.43</b>	<b>2,363.63</b>	<b>2,361.43</b>
<b>18</b>	Other Equity (Excluding Revaluation Reserve)				47,399.09	38,589.89
<b>19</b>	<b>Earnings per equity share (for Continuing Operations)*</b>					
	- Basic (Rs.)	4.67	5.99	4.27	24.10	12.76
	- Diluted (Rs.)	4.67	5.99	4.27	24.10	12.76
<b>20</b>	<b>Earnings per equity share (for Discontinued Operations)*</b>					
	- Basic (Rs.)	-	-	22.03	-	25.71
	- Diluted (Rs.)	-	-	22.03	-	25.71
<b>21</b>	<b>Earnings per equity share (for Continuing and Discontinued Operations)*</b>					
	- Basic (Rs.)	4.67	5.99	26.30	24.10	38.47
	- Diluted (Rs.)	4.67	5.99	26.30	24.10	38.47

\* Earnings per equity share for the quarter ended are not annualised.  
See accompanying notes to the financial results



**1. Statement of Assets and Liabilities**

Particulars	As at	As at
	31-Mar-19	31-Mar-18
	Audited	Audited
<b>A ASSETS</b>		
<b>1 Non- Current Assets</b>		
(a) Property, Plant and Equipment	6,372.88	5,969.36
(b) Capital Work in Progress	1,469.46	272.63
(c) Goodwill	6,166.28	11,443.23
(d) Other Intangible Assets	17,065.22	13,542.00
(e) Intangible assets under Developments	8,219.69	2,478.37
(f) Financial Assets		
(i) Investment	1,783.38	338.21
(ii) Other Financial Assets	1,212.20	296.35
(g) Non-Current Tax Assets (net)	1,507.02	1,210.55
(h) Deferred Tax Assets (net)	3,421.64	3,614.20
(i) Other Non Current Assets	179.56	663.14
<b>Sub-total Non-Current Assets</b>	<b>47,397.33</b>	<b>39,828.04</b>
<b>2 Current Assets</b>		
(a) Inventories	2,905.72	1,560.02
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	19,599.30	12,749.66
(iii) Cash and Cash Equivalents	3,523.08	12,451.74
(iv) Bank Balances other than (iii) above	1,156.00	1,060.01
(v) Other Financial Assets	2,627.57	2,827.17
(c) Other Current Assets	14,533.19	10,927.88
<b>Sub-total Current Assets</b>	<b>44,344.86</b>	<b>41,576.28</b>
<b>Total Assets</b>	<b>91,742.19</b>	<b>81,404.32</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	2,363.63	2,361.43
(b) Other Equity	47,399.09	38,589.89
<b>Equity Attributable to Owner's of the company</b>	<b>49,762.72</b>	<b>40,951.32</b>
Non-Controlling Interest	4,427.09	12,088.02
<b>Total Equity</b>	<b>54,189.81</b>	<b>53,039.34</b>
<b>2 Liabilities</b>		
<b>Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	5,615.04	1,967.68
(b) Provisions	290.54	340.45
<b>Sub-total Non-Current Liabilities</b>	<b>5,905.58</b>	<b>2,308.13</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	3,526.76	3,305.31
(ii) Trade Payables		
Due to Micro and Small Enterprise	16.63	53.56
Due to Other than Micro and Small Enterprise	14,118.97	6,661.32
(iii) Other Financial Liabilities	5,901.06	7,542.90
(b) Other Current Liabilities	6,094.83	5,707.95
(c) Provisions	381.72	283.38
(d) Current Tax Liabilities (net)	1,606.83	2,502.43
<b>Sub-total - Current Liabilities</b>	<b>31,646.80</b>	<b>26,056.85</b>
<b>Total Equity and Liabilities</b>	<b>91,742.19</b>	<b>81,404.32</b>





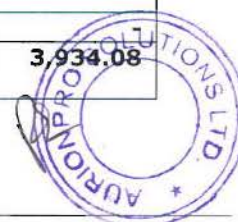
**Notes to Consolidated Financial Results:**

2. Pursuant to the final order dated 27/07/2018 from the National Company Law Tribunal (NCLT), approving the scheme of demerger, the Company has filed certified true copy of the said order with the Registrar of Companies. Accordingly, consolidated financial results for the quarter and year ended 31/03/2019 and earlier periods have been prepared after giving effect of demerger.
3. Aurionpro Solutions Pte Ltd. (Aurionpro Pte), a wholly owned subsidiary of the Company, entered into an agreement dated 20/07/2018 for acquisition of majority stake (51%) in SC Soft Pte. Ltd. (SC Soft) a Singapore headquartered Automated Fare Collection (AFC) and smart city solution provider. Aurionpro Pte has completed subscription to the equity shares of 29.40% as on 31/03/2019. As per the agreement, Aurionpro Pte will complete acquisition of 51% stake by the end of December 2019. Aurionpro Pte will make investment in tranches by subscribing to the fresh equity shares to be issued by the SC Soft and will acquire majority stake by December 2019 and will have a right to acquire balance 49% stake thereafter. The total investment for 51% will be US\$ 5mn.
4. Aurionpro Solutions Pte Ltd., a wholly owned subsidiary of the Company, entered into an agreement dated 02/10/2018 and acquired majority stake (51%) in Neo. Bnk Pte. Ltd., a Singapore based technology firm focused on developing micro services based open banking platform.

**5. Segment Information**

(Rs in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31 March 2019	31 December 2018	31 March 2018	31 March 2019	31 March 2018
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Segment Revenue</b>					
A	Information technologies and consultancy services	7,329.08	7,575.74	7,012.07	34,891.04	30,010.01
B	Sale of equipment	7,999.68	3,897.75	4,042.68	17,324.04	11,844.53
	<b>Total Net Sales / income from operations (A+B)</b>	<b>15,328.76</b>	<b>11,473.49</b>	<b>11,054.75</b>	<b>52,215.08</b>	<b>41,854.54</b>
<b>2</b>	<b>Segment Results</b>					
A	Information technologies and consultancy services	6,497.04	7,306.41	6,677.97	29,049.97	27,546.85
B	Sale of equipment	2,409.32	1,018.77	1,417.83	4,979.60	2,068.75
	<b>Total (A+B)</b>	<b>8,906.36</b>	<b>8,325.18</b>	<b>8,095.80</b>	<b>34,029.57</b>	<b>29,615.60</b>
<b>Less</b>	<b>Un-allocable expenses</b>					
A	Employee benefits expense	4,113.68	4,047.65	4,756.46	16,387.89	17,429.41
B	Finance costs	375.28	263.19	312.47	1,191.43	1,271.38
C	Depreciation and amortisation expenses	817.14	740.49	810.85	3,098.84	3,224.65
D	Other expenses	1,894.94	1,409.65	1,069.17	6,560.87	4,185.91
Add:	Un-allocable income	229.17	(167.99)	149.67	726.81	429.83
Add:	Share of Profit of Associates	16.47	30.78	-	47.25	-
Add:	Exceptional Items	-	-	-	-	-
	<b>Total profit before tax</b>	<b>1,950.96</b>	<b>1,726.99</b>	<b>1,296.52</b>	<b>7,564.60</b>	<b>3,934.08</b>





Assets & liabilities used in the Company's business are not identified to any of the reportable segment, as these are used interchangeably between segments. The Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

6. The Company has consolidated financial results of all its subsidiary companies, joint ventures / associates as per Indian Accounting Standard 110-Consolidated Financial Statements.
7. With effect from 01/04/2018, the Company has adopted Ind AS 115 - Revenue from Contracts with Customers, using cumulative effect method, which is applied to contracts that were not completed as of 01/04/2018. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of the standard did not have any material impact on the financial results of the Company.
8. Pursuant to the Aurionpro Employee Share Purchase Scheme – 2017, the Company has allotted 22,000 Equity Shares of Rs.10/- each during the year ended 31/03/2019. These shares are covered under the lock-in period of one year from the date of allotment.
9. Other income includes foreign exchange gain/(loss) of Rs. (88.67) Lakhs and Rs.47.23 Lakhs for the quarter and year ended 31/03/2019 respectively (for quarter and year ended 31/03/2018: Rs. 334.19 Lakhs and Rs.34.57 Lakhs respectively).
10. The Company's standalone turnover, profit before tax, profit after tax and total comprehensive income is as:

(Rs. in lakhs)

Particulars	Quarter ended 31/03/2019 (audited)	Year ended 31/03/2019 (audited)
Turnover	11,445.19	33,188.57
Profit before tax	524.29	4,896.33
Profit after tax	134.86	3,692.78
Total Comprehensive Income	127.90	3,636.31

11. The figures for the quarter ended 31/03/2019 & 31/03/2018 are the balancing figures between the audited figures in respect of the full financial year 2018-19 and 2017-18 and the published unaudited year to date figures upto third quarter ended 31/12/2018 & 31/12/2017 respectively.
12. The Board of Directors in its Meeting held on 25/03/2019 ("Board Meeting"), approved the buyback of the Company's fully paid-up equity shares of face value of Rs.10/- (Rupees Ten only) each ("Equity Shares") from its shareholders (excluding promoters and promoters group) via "open market" route through the stock exchanges, for a total amount not exceeding Rs.20,00,00,000/- (Rupees Twenty Crore only), and at a price not exceeding Rs.185 (Rupees One Hundred Eighty-Five only) per Equity Share, payable in cash. The Company has bought back 2,45,698 shares till 30/04/2019.
13. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.





14. The Statutory Auditors of the Company have conducted audit of the consolidated financial results for the year ended 31/03/2019 pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 and given unmodified opinion in their report.
15. The financial results for the year ended 31/03/2019 have been extracted from the audited consolidated financial statements prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 02/05/2019.

Place: Navi Mumbai  
Date: 02/05/2019.



For Aurionpro Solutions Limited

Paresh Zaveri  
Chairman and Managing Director

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# CHOKSHI & CHOKSHI LLP

## Chartered Accountants

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### Independent Auditor's Report on Consolidated Financial Results

To The Board of Directors of  
Aurionpro Solutions Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of Aurionpro Solutions Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group"), for the year ended 31/03/2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 05/07/2016.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The Statement has been prepared from the related consolidated financial statements, prepared in accordance with the Indian Accounting Standards referred under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards of Auditing referred under section 143(10) of the Act and issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers Internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of the reports of the other auditors / management certified financial statements referred in paragraph 5 below, the Statement:
  - a. includes the results of the entities as given in the **Annexure – I** to this report.
  - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 05/07/2016; and
  - c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit, total comprehensive income and other financial information of the group for the year ended 31/03/2019.



Page 1 of 3



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**CHOKSHI & CHOKSHI LLP**  
Chartered Accountants

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5. Other Matters

- a. We did not audit the financial statements of certain subsidiaries considered in the preparation of the Statement, whose financial statements reflect total assets of Rs.44595.59 lakhs as at 31/03/2019 and total revenue of Rs.17112.44 lakhs for the year ended 31/03/2019. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures is based solely on the reports of such other auditors and Ind AS converted financial statements certified by independent chartered accountant.
- b. We did not audit the financial statements of certain subsidiaries / joint ventures considered in the preparation of the Statement, whose financial statements reflect total assets of Rs.37126.94 lakhs as at 31/03/2019 and total revenue of Rs.6368.61 lakhs for the year ended 31/03/2019. These financial statements and other financial information as approved by the respective Board of Directors of these subsidiaries and joint ventures have been furnished to us, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures is based solely on such board approved Ind AS converted financial statements certified by independent chartered accountant.

Our opinion on the Statement is not qualified in respect of the aforesaid matters as per para 5.

For CHOKSHI & CHOKSHI LLP  
Chartered Accountants  
FRN - 101872W /W100045



  
Vineet Saxena  
Partner  
M. No. 100770

Place: Navi Mumbai  
Date: 02/05/2019

**CHOKSHI & CHOKSHI LLP**  
Chartered Accountants

**Annexure – I to the Independent Auditor's Report on Consolidated Financial Results**

**List of subsidiaries/ JV consolidated in the Audited Financial Results for the quarter and year ended 31/03/2019**

Sr. No	Name of the Company
1	Cyberinc Corporation, USA
2	SENA Systems Pvt. Ltd India
3	Spike INC
4	Aurionpro Solutions PLC United Kingdom
5	Aurionpro Solutions PTY Ltd
6	Aurofidel Outsourcing Ltd., India
7	PT Aurionpro Indonesia
8	Aurionpro Solutions Pte. Ltd., Singapore
9	Aurionpro Fintech Inc
10	Aurionpro Holding Pte Ltd Singapore
11	Aurionpro Solutions (Africa) Ltd., Kenya
12	Integro Technologies Pte. Ltd., Singapore
13	SC Soft Pte Ltd
14	Neo.BNK Pte Ltd
15	Integro Technologies SDN. BHD Malaysia
16	Integro Technologies Co. Ltd., Thailand
17	Aurionpro Market Systems Pte Limited Singapore
18	Aurionpro Future Solutions Pte Limited Singapore
19	Integrosys Corporation Philippines
20	Servopt Consulting Private Limited, India
21	Intellvisions Solutions Private Ltd, India
22	Intellvisions Software LLC, UAE

