

February 28, 2023

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sir/Madam,

Sub: Voting Results of Postal Ballot pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and Scrutinizer's Report.

Ref: Our letter dated January 27, 2023, enclosing the Postal Ballot Notice along with the Explanatory Statement.

We would like to inform you that the resolution Circulated via Postal Ballot Notice Dated January 25, 2023, has been passed by the Members of the Company by requisite majority. The following resolutions are deemed as passed on the last date of the e-voting, i.e., Sunday, February 26, 2023.

1. Approval for re-appointment of Mr. Nirmal Bhogilal (DIN: 00173168) as a Non-Executive Independent Director of the Company for the second consecutive term of five years commencing from April 11, 2023, to April 10, 2028, and for his continuation after attaining 75 years of age during such tenure. (Special Resolution)
2. Approval for re-appointment of Mr. R. Ramakrishnan (DIN: 00161542) as a Non-Executive Independent Director of the Company for the second consecutive term of five years commencing from April 11, 2023, to April 10, 2028, and for his continuation after attaining 75 years of age during such tenure. (Special Resolution)
3. Approval for re-appointment of Dr. Kausalya Santhanam (DIN: 06999168) as a Non-Executive Independent Director of the Company for the second consecutive term of five years commencing from April 11, 2023, to April 10, 2028. (Special Resolution)

Please find enclosed the Voting Results ("Annexure A") and Report of the Scrutinizer on remote e-voting in accordance with Rule 22 of the Companies (Management and Administration) Rules, 2014.

This is for your information and records

For Solara Active Pharma Sciences Limited

S Murali Krishna
Company Secretary

Encl: as above



ANNEXURE A"

Name of the Company	Solara Active Pharma Sciences Limited
Date of declaration of results of Postal Ballot (Remote e-voting only)	Tuesday, February 28, 2023
Total number of shareholders on record date	80362
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public :	Not Applicable

For Solara Active Pharma Sciences Limited

S Murali Krishna
Company Secretary

1. Approval for re-appointment of Mr. Nirmal Bhogilal (DIN: 00173168) as a Non-Executive Independent Director of the Company for the second consecutive term of five years commencing from April 11, 2023, to April 10, 2028, and for his continuation after attaining 75 years of age during such tenure.

Resolution Required:(Ordinary/Special)				Special Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER~GROUP	E-VOTING	14543097	13096964	90.06	13096964	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	14543097	13096964	90.06	13096964	0	100	0
PUBLIC- INSTITUTIONS	E-VOTING	8041158	5734906	71.32	5366245	368661	93.57	6.43
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	8041158	5734906	71.32	5366245	368661	93.57	6.43
PUBLIC-NON INSTITUTIONS	E-VOTING	13412012	5227333	38.98	5225482	1851	99.96	0.04
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	13412012	5227333	38.98	5225482	1851	99.96	0.04
GRAND TOTAL		35996267	24059203	66.84	23688691	370512	98.46	1.54

2. Approval for re-appointment of Mr. R. Ramakrishnan (DIN: 00161542) as a Non-Executive Independent Director of the Company for the second consecutive term of five years commencing from April 11, 2023, to April 10, 2028, and for his continuation after attaining 75 years of age during such tenure.

Resolution Required:(Ordinary/Special)				Special Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER~GROUP	E-VOTING	14543097	13096964	90.06	13096964	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		14543097	13096964	90.06	13096964	0	100
PUBLIC- INSTITUTIONS	E-VOTING	8041158	5734906	71.32	5368383	366523	93.61	6.39
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		8041158	5734906	71.32	5368383	366523	93.61
PUBLIC-NON INSTITUTIONS	E-VOTING	13412012	5227791	38.98	5225862	1929	99.96	0.04
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		13412012	5227791	38.98	5225862	1929	99.96
GRAND TOTAL		35996267	24059661	66.84	23691209	368452	98.47	1.53

3. Approval for re-appointment of Dr. Kausalya Santhanam (DIN: 06999168) as a Non-Executive Independent Director of the Company for the second consecutive term of five years commencing from April 11, 2023, to April 10, 2028.

Resolution Required:(Ordinary/Special)				Special Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER~GROUP	E-VOTING	14543097	13096964	90.06	13096964	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	14543097	13096964	90.06	13096964	0	100	0
PUBLIC- INSTITUTIONS	E-VOTING	8041158	5734906	71.32	5368383	366523	93.61	6.39
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	8041158	5734906	71.32	5368383	366523	93.61	6.39
PUBLIC-NON INSTITUTIONS	E-VOTING	13412012	5227791	38.98	5225090	2701	99.95	0.05
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	13412012	5227791	38.98	5225090	2701	99.95	0.05
GRAND TOTAL		35996267	24059661	66.84	23690437	369224	98.47	1.53



Preetham Hebbar & Co.
Company Secretaries
Address: #125/1, 2nd Floor, Opp. Teks Mart,
Kothnur Main Road, Navodaya Nagar,
J P Nagar 8th Phase, Bangalore - 560076,
Karnataka, India

Email ID: info@phnaffiliates.in

Scrutinizer's Report

To,
The Chairman
Solara Active Pharma Sciences Limited
201, Devavrata, Sector 17, Vashi,
Navi Mumbai,
Mumbai - 400703,
Maharashtra, India

Dear Sir,

Subject: Scrutinizer's report for the postal ballot process conducted through remote e-voting

I, Preetham Hebbar of Preetham Hebbar & Co., Practicing Company Secretaries have been appointed as the Scrutinizer by the Board of Directors of Solara Active Pharma Sciences Limited ("the Company") (CIN: L24230MH2017PLC291636) at its meeting held on January 25, 2023 for scrutinizing the postal ballot proceedings which was conducted through remote e-voting in respect of the resolutions contained in the Postal ballot notice dated January 25, 2023.

In this regard, I hereby submit my report as under:

1. The Company has issued a notice of postal ballot ("the Notice") pursuant to the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") (including any statutory modifications or re-enactment thereof), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022 ("General Circulars") issued by the Ministry of Corporate Affairs (the "MCA") to transact the below mentioned special business by the members of the Company ("the Members") through postal ballot ("the Postal Ballot")
 - *Resolution No. 1 (Special Resolution) - Approval for the re-appointment of Mr. Nirmal Bhogilal (DIN: 00173168) as a Non- Executive Independent Director of the Company for the Second consecutive term of 5 years commencing from April 11, 2023 till April 10, 2028, and for his continuation after attaining 75 years of age during such tenure*
 - *Resolution No. 2 (Special Resolution) - Approval for the re-appointment of Mr. R. Ramakrishnan (DIN: 00161542) as a Non- Executive Independent Director of the Company for the Second consecutive term of 5 years from April 11, 2023 till April 10, 2028, and for his continuation after attaining 75 years of age during such tenure*



Preetham Hebbar & Co.
Company Secretaries
Address: #125/1, 2nd Floor, Opp. Texs Mart,
Kothnur Main Road, Navodaya Nagar,
J P Nagar 8th Phase, Bangalore - 560076,
Karnataka, India

Email ID: info@phnaffiliates.in

- *Resolution No. 3 (Special Resolution)- Approval for the re- appointment of Dr. Kausalya Santhanam (DIN: 06999168) as a Non-Executive Independent Director of the Company for the Second consecutive term of 5 years commencing from April 11, 2023 till April 10, 2028*
2. In compliance with the General Circulars, the Notice was sent by email to all the members of the Company who have registered their email addresses with the Company/Registrar and Share Transfer Agent/Depository/Depository Participants and voting was allowed only through remote e-voting.
 3. The Company completed the dispatch of the postal ballot notice on January 27, 2023 by email to members whose names appear in the Register of Members/List of Beneficial Owners as received from the Depositories (National Securities Depository Services Limited (NSDL) and Central Depository Services (India) Limited (CDSL)) and the Registrar and Share Transfer Agent (Cameo Corporate Services Limited) as on January 20, 2023 (“Cut-off date”).
 4. In terms of Regulation 47 of Listing Regulations and Rules 20 and 22 of the Companies (Management & Administration) Rules, 2014, the Company had duly published an advertisement intimating about the voting on resolutions as set out in the Notice through postal ballot by way of remote e-voting and dispatch of the Notice, in English newspaper - Business Standard in English language and Marathi Newspaper- Pratahkal in Marathi Language on January 28, 2023.
 5. The members whose names appearing in the Register of Members/List of Beneficial Owners as received from Depositories and the Registrar and Share Transfer Agent as on Cut-off date (i.e. January 20, 2023) were entitled to vote in relation to the resolutions specified in the Notice.
 6. The Company engaged the services of Central Depository Services (India) Limited (“CDSL”) for the purpose of providing remote e-voting facility. The Remote e-voting period commenced on Saturday, January 28, 2023 at 9.00 AM (IST) and ended on Sunday, February 26, 2023 at 5.00 PM (IST). Thereafter, remote e-voting facility was disabled for voting and the votes cast under the remote e-voting facility were unblocked by me on Sunday, February 26, 2023 at 8.16 PM in the presence of two witnesses who are not in employment of the Company and the remote e-voting summary statement was downloaded from e-voting website of CDSL and accordingly register on voting was prepared (“Register on Voting”).
 7. Since the Members were required to communicate their assent or dissent only through remote e-voting system as per the MCA Circulars, there were no physical postal ballot forms. Hence, the following will not be applicable for the present postal ballot:
 - a. Keeping the postal ballot forms received under my custody
 - b. Reporting on total number of postal ballot forms received
 - c. Reporting on number of envelopes containing postal ballot forms received after the last date fixed to receive postal ballot forms
 - d. Reporting on number of envelopes containing postal ballot forms returned undelivered
 - e. Reporting on number defaced/mutilated postal ballot forms received
 8. Votes cast by the members through remote e-voting, were reconciled with the records maintained by the Registrar and Share Transfer Agent of the Company.



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9. There were no invalid votes cast by the Members and none of the members had abstained from voting.
10. Register on voting will be emailed to the Company Secretary of the Company on declaration of results of the Postal Ballot.
11. Based on the data downloaded from e-voting system of CDSL, the total votes cast in favour or against for all the resolutions proposed in the Notice of the EGM are as under:

Resolution No. 1-

1. Votes in favour of resolution:

Particulars	Remote E-voting	Total
Number of members voting*	226	226
Number of votes cast by them	23,688,691	23,688,691
% of Total Number of valid votes cast	98.46	98.46

2. Votes against the resolution:

Particulars	Remote E-voting	Total
Number of members voting*	25	25
Number of votes cast by them	370,512	370,512
% of Total Number of valid votes cast	1.54	1.54

3. Invalid Votes – Nil

Resolution No. 2-

1. Votes in favour of resolution:

Particulars	Remote E-voting	Total
Number of members voting*	227	227
Number of votes cast by them	23,691,209	23,691,209
% of Total Number of valid votes cast	98.47	98.47

2. Votes against the resolution:

Particulars	Remote E-voting	Total
Number of members voting*	25	25
Number of votes cast by them	368,452	368,452
% of Total Number of valid votes cast	1.53	1.53



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3. Invalid Votes – Nil

Resolution No. 3-

1. Votes in favour of resolution:

Particulars	Remote E-voting	Total
Number of members voting*	225	225
Number of votes cast by them	23,690,437	23,690,437
% of Total Number of valid votes cast	98.47	98.47

2. Votes against the resolution:

Particulars	Remote E-voting	Total
Number of members voting*	27	27
Number of votes cast by them	369,224	369,224
% of Total Number of valid votes cast	1.53	1.53

3. Invalid Votes – Nil


** The number of members voting is counted based on demat accounts and folios and not clubbed based on PAN of the members*

Based on the voting results, the resolutions as placed before the members stand passed with requisite majority.

You may accordingly declare the result of voting of postal ballot conducted through remote e-voting in respect of the resolutions as mentioned in the Notice.

Thanking you,

For Preetham Hebbar & Co.
Company Secretaries
Firm Registration No.: S2018KR648300


Preetham Hebbar
Practicing Company Secretary
Membership No. A31909
Certificate of Practice No. 21431
UDIN: A031909D003211195
Peer Review no.: 1167/2021





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Date: February 28, 2023
Place: Bangalore