



Narbada
Gems and Jewellery Limited

Date: 14.11.2023

To
The General Manager,
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Re: Unaudited Financial Results and Limited Review Report for the quarter and half year ended 30th September, 2023.

Ref: Scrip Code: 519455

Dear Sir,

We are enclosing herewith the following documents for the quarter and half ended 30th September, 2023:

1. Unaudited Financial Results and Unaudited Financial Statements in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the quarter and half ended 30th September, 2023;
2. Auditors' Limited Review Report on Financial Results and Financial Statements for the quarter and half year ended 30th September, 2023.

This is for your information and records, in compliance with the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For **NARBADA GEMS AND JEWELLERY LIMITED**


Sanjay Kumar Sanghi
Managing Director
DIN: 00629693



Encl: UFR and Limited Review Report

Registered Office:

3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad-500 029, Telangana, India

Ph: +91 -40-48506411; Email: comsec@narbadajewellery.com; Website: www.narbadajewellery.com

Manufacturer, Exporter, Wholesalers, Retailers.

NARBADA GEMS AND JEWELLERY LTD

Regd Off.: 3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad - 500029

CIN: L01222TG1992PLC014173

Statement of Standalone Unaudited Results for the Quarter and Half year ended 30th September, 2023

(Rs. In Lakhs)

S.No	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous Year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous Accounting Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	2038.81	2324.53	2196.84	4363.35	4447.57	9305.35
2	Other Income	(3.27)	12.30	13.07	9.02	20.94	51.08
3	Total Income	2035.54	2336.83	2209.91	4372.37	4468.51	9356.42
4	Expenses:						
	(a) Cost of material Consumed	2286.55	2189.51	3715.01	4476.06	5096.22	9748.50
	(b)(Increase)/Decrease in stock-in-trade	(494.88)	(380.45)	(1720.39)	(875.34)	(1273.30)	(1437.23)
	(c) Employee benefit expenses	104.33	84.15	65.59	188.49	115.47	290.50
	(d) Finance Cost	38.72	42.41	16.71	81.13	39.89	129.53
	(e) Depreciation & amortisation	5.33	5.37	5.38	10.70	10.62	21.38
	(f) Other Expenses	21.04	55.54	30.15	76.58	71.34	134.31
	Total Expenses	1961.09	1996.53	2112.44	3957.63	4060.24	8887.00
5	Profit (+) / Loss (-) from Ordinary before exceptional items (3 ± 4)	74.45	340.30	97.46	414.74	408.27	469.42
6	Exceptional items	-	-	-	-	-	-
7	Profit (+) / Loss (-) from Ordinary Activities before Tax (5 + 6)	74.45	340.30	97.46	414.74	408.27	469.42
8	Tax expenses	18.74	85.65	25.51	104.39	103.75	114.25
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7 + 8)	55.71	254.65	71.95	310.35	304.52	355.17
10	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the	55.71	254.65	71.95	310.35	304.52	355.17
12	Paid-up Equity Share Capital [face value of the share is Rs. 10/-]	2,115.73	2,115.73	2,115.73	2,115.73	2,115.73	2,115.73
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	2,336.92
14	Earnings Per Share(not annualised)						
	(a) Basic	0.26	1.20	0.38	1.47	1.60	1.72
	(b)Diluted	0.26	1.20	0.33	1.47	1.33	1.70



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Notes:

- 1 The above Standalone financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the Company in their respective meetings held on 14th November 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The Chairman and the Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segment". The Company operates in one segment only; accordingly, segment information has not been separately disclosed.
- 3 The Statutory Auditors have carried an audit of the above results for the quarter and half year ended September 30, 2023 and have issued an unmodified opinion on the same.
- 4 The figures for corresponding previous year have been re-grouped/re-classified wherever necessary to make them comparable with present results.

Place: Hyderabad
Date : 14.11.2023

For and on behalf of Board of Directors


SANJAY KUMAR SANGHI
MANAGING DIRECTOR
DIN: 00629693



NARBADA GEMS AND JEWELLERY LTD

Regd Off.: 3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad - 500029

CIN: L01222TG1992PLC014173

Statement of Assets and Liabilities as at 30th September, 2023

(Rs. in lakhs)

Particulars	30.09.2023	31.03.2023
	(Unaudited)	(Audited)
Assets		
Non-Current assets		
Property, Plant & Equipment	117.93	126.13
Capital work in progress	295.73	224.15
Intangible Asset	4.33	4.58
Financial assets		
(i) Investments	-	-
(ii) Others (Non current financial assets)	115.23	41.13
Deferred tax Asset (net)	1.39	1.39
Other non-current assets	-	-
Total Non-Current Assets	534.62	397.38
Current assets		
Inventories	6 172.11	5 296.78
Financial assets		
(i) Investments	70.72	57.05
(ii) Trade receivables	1 636.03	2 038.69
(iii) Cash & Cash Equivalents	53.68	307.97
(iv) Others(Curent financial assets)	-	-
Current tax assets (net)	2.25	2.25
Other Current assets	93.75	118.48
Total Current Assets	8 028.55	7 821.21
Total Assets	8 563.17	8 218.58
Equity & Liabilities		
Equity		
Equity share capital	2 118.41	2 118.41
Other Equity	2 647.27	2 336.92
Total Equity	4 765.68	4 455.32
Liabilities		
Non Current liabilities		
Financial liabilities		
(i) Borrowings	87.83	88.33
Provisions	11.13	11.13
Deferred tax liabilities (net)	-	-
Total Non Current Liabilities	98.96	99.46
Current liabilities		
Financial liabilities		
(i) Borrowings	2 777.75	2 862.33
(ii) Trade payables		
(a) Total outstanding dues of micro and small enterpriese	500.35	427.34
(b) Total outstanding dues of creditors other than micro and small enterpriese	285.81	330.69
Other current liabilities	84.14	37.74
Current tax liabilities (net)	50.49	5.70
Total Current Liabilities	3 698.53	3 663.80
Total Equity and Liabilities	8 563.17	8 218.58

For and on behalf of Board of Directo

Place: Hyderabad
Date : 14.11.2023


SANJAY KUMAR SANGHI
MANAGING DIRECTOR
DIN: 00629693



NARBADA GEMS AND JEWELLERY LTD

Regd Off.: 3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad - 500029

CIN: L01222TG1992PLC014173

Unaudited Cash Flow Statement for the Half year ended 30th September, 2023

(Rs. In Lakhs)

Particulars	30th September 2023	30th September 2022	31st March 2023
	(Unaudited)	(Unaudited)	(Audited)
A. Cash flows from Operating Activities			
Net Profit before tax	414.74	408.27	469.42
Adjustments for:			
Depreciation	10.70	10.62	21.38
Finance Cost	81.13	39.89	129.53
Dividend Income	(0.11)	(2.57)	(4.10)
Profit on sales of Asset	0.00	(1.90)	(2.00)
Gain on Shares investment	13.76	(6.41)	(12.96)
Operating profit before working capital changes	520.23	447.90	601.27
Working capital changes:			
(Increase) / Decrease in Inventories	(875.34)	(1273.30)	(1437.23)
(Increase) / Decrease in Trade Receivables	402.65	(880.88)	(821.99)
(Increase) / Decrease in Other Financial Assets	(74.10)	0.00	(0.46)
(Increase) / Decrease in Other Non current Assets	0.00	0.00	0.00
(Increase) / Decrease in Investments	(13.67)	(54.78)	(10.63)
(Increase) / Decrease in Other Current Assets	24.73	(75.33)	(50.67)
Increase / (Decrease) in Non-current Liabilities & Provisions	0.00	0.00	11.13
Increase / (Decrease) in Current Liabilities & Provisions	28.12	95.53	356.82
Increase / (Decrease) in Other Current Liabilities	46.40	29.17	4.66
Cash Generated from Operations	59.01	(1711.70)	(1347.10)
Direct Taxes	(59.60)	(90.69)	(147.38)
Net Cash Flow from Operating Activities	(0.59)	(1802.39)	(1494.48)
B. Cash Flow from Investing Activities			
Purchase of Fixed Assets	(73.84)	(86.95)	(203.19)
Sale of Fixed Assets	0.00	1.90	2.00
Dividend Income	0.11	2.57	4.10
Gain on Shares investment	(13.76)	6.41	12.96
Net Cash used in investing Activities	(87.49)	(76.07)	(184.13)
C. Cash flows from Financing Activities			
Finance Cost	(81.13)	(39.89)	(129.53)
Increase / (Decrease) in Borrowings	(85.07)	1476.16	1665.94
Issue of equity shares	0.00	592.11	592.11
Issue of share warrents	0.00	(148.03)	(148.03)
Net Cash used in Financing Activities	(166.20)	1880.36	1980.50
Net increase/(decrease) in Cash and Cash Equivalents	(254.28)	1.90	301.89
Cash and Cash equivalents at the beginning of the year	307.97	6.08	6.08
Cash and Cash equivalents at the end of the year	53.68	7.98	307.97

For and on behalf of Board of Directors

Place: Hyderabad

Date : 14.11.2023


SANJAY KUMAR SANGHI
 MANAGING DIRECTOR
 DIN: 00629693



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
NARBADA GEMS & JEWELLERY LIMITED**

We have reviewed the accompanying statement of unaudited Standalone Financial Results of **NARBADA GEMS & JEWELLERY LIMITED** ("the Company") for the Quarter and half-year ended September 30, 2023, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34), "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the



recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANANT RAO & MALLIK
Chartered Accountants
FRN : 006266S



V. ANANT RAO
Partner
Membership No. 022644



Place : Hyderabad
Date : 14-11-2023
UDIN : 23022644BGUPWF3161