

GI ENGINEERING SOLUTIONS LIMITED

Regd. Office: 73A SDF-III, SEEPZ, Andheri (East), Mumbai-400 096

Corporate Office : Build Up Space/ Unit 1308, Aggarwal Corporate Heights, Netaji Subhash Palace,
New Delhi-110034

Tel No: 022-44884488, Fax No: 022-28290603

CIN: L40109MH2006PLC163731

Website: www.giesl.in; E-mail ID: investors@giesl.in

Date: January 11, 2023

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
NSE Symbol: GISOLUTION

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 533048

Dear Sir/Ma'am,

Sub: Newspaper Advertisement of Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022

We are enclosing herewith the copies of newspaper advertisement relating to the publication of Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022, as published in Financial Express and Mumbai Lakshdeep newspapers, both dated January 11, 2023 in compliance with the provisions of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above information is also available on the Company's website at www.giesl.in.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,
for **GI Engineering Solutions Limited**

Deepak
Company Secretary & Compliance Officer

Goyal talks trade with US leaders



Commerce minister Piyush Goyal with Johnson Controls CEO George R Oliver in New York on Tuesday

YOSHITA SINGH
New York, January 10

COMMERCE AND INDUSTRY minister Piyush Goyal met with chief executives of leading global corporations as well as industry stakeholders here and discussed investment opportunities in India and areas to further strengthen the bilateral trade partnership with the US.

Goyal, who is in the US on an official visit, held a series of meetings with the CEOs of investment and financial giants on Monday.

Following a meeting with smart and sustainable buildings solutions provider Johnson Controls chairman and CEO George Oliver, Goyal tweeted that he "exchanged views on enhancing company's role in decarbonisation & developing sustainable buildings in India." They also discussed developing security products through Research and Development, the Internet of Things and Artificial Intelligence.

In his meeting with the CEO and chairman of investment management giant Blackstone Stephen Schwarzman, Goyal discussed expanding India's investment landscape, including infrastructure, renewables and green hydrogen. They exchanged views on the "deepening of India's capital markets and private equity landscape," Goyal said in a separate tweet. Goyal met Mastercard CEO Michael Miebach and co-founder and co-Executive Chairman of global investment firm Kohlberg Kravis Roberts & Co, Henry Kravis.

Govt may lift curbs on rice exports

Prices have started to soften in the domestic market

SANDIP DAS
New Delhi, January 10

THE GOVERNMENT IS actively considering lifting some of the restrictions imposed on rice exports in the wake of the improved stock position.

Paddy procurement by the Food Corporation of India and state agencies in the current season (October 2022-September 2023) rose 8% on year to 57.4 million tonne (MT) till Monday, which has given a boost to the buffer.

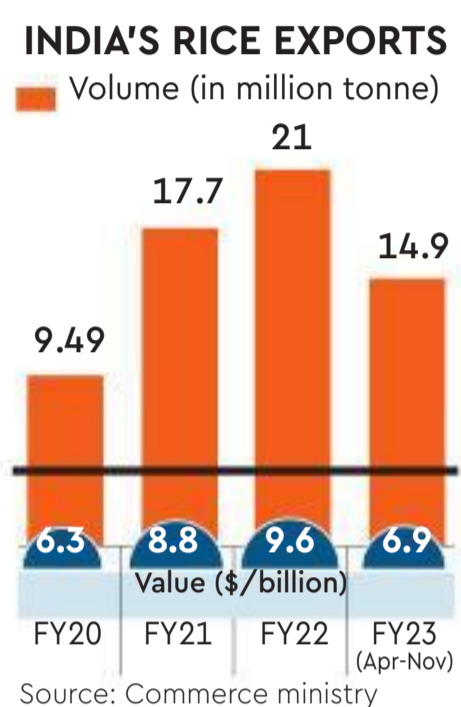
In September, India, the world's biggest rice exporter with 40% share in global trade, had imposed ban on broken rice exports and put 20% export tariffs on the non-basmati and non-parboiled rice, a measure that was aimed at improving domestic supplies amid expectation of a decline in production in 2022-23 crop season (July-June).

Sources told FE that with the robust procurement by FCI, ban on broken rice exports may be lifted soon. Subsequently, the government may also have a relook at the export tariffs.

Officials said that rice prices have started to soften in the domestic market.

"The restriction on shipment of rice was a temporary provision, with higher procurement of paddy by government agencies, supplies have improved, thus lifting restrictions on exports is imperative," V Krishna Rao, president, Rice Exporters Association, said.

Officials said that with the government deciding



against extending the free ration scheme or Pradhan Mantri Garib Kalyan Anna Yojana, the rice stocks with FCI is currently comfortable and there are ample stocks for ensuring supplies under the National Food Security Act (NFSA).

As on January 1, FCI had 12.4 MT of rice along with 32.5 MT to be received from millers which was far more than the buffer requirement of 7.6 MT.

Meanwhile, the United States Department of Agriculture (USDA), in its global rice outlook for November,

2022, had projected that India's exports are projected to decline by 1.5 million tonne in the current fiscal from 21 MT achieved in 2021-22.

"Despite India's September-announced 20% tariff on non-basmati and non-parboiled exports, India remains the most competitively-priced source of Asian rice," the USDA has stated.

India has been the world's largest rice exporter in the last decade — export earnings stood at \$9.6 billion (21 MT) in 2021-22.

In the April-November period of the current fiscal, India exported \$6.9 billion worth of rice (14.29 MT).

In 2021-22, India exported more than 17 MT of non-basmati rice and the rest of the volume was aromatic and long grain basmati rice. In terms of volume, Bangladesh, China, Benin and Nepal are five major export destinations of rice.

India exports rice to over 100 countries.

In September last year, as per the first advance estimate of the food grain production for the 2022-23 crop year (July-June) by the agriculture ministry, rice output was to decline by 6.77 MT from a record production of 130 MT in the previous year.

The second advance estimate of foodgrains production is expected next month.

Rice inflation was reported at 10.51% in November, 2022.

According to the price monitoring cell of the department of consumer affairs, the modal retail prices of rice has moderated marginally to ₹36 a kg on Tuesday from ₹38 a kg prevailing four months back.

World Bank cuts 2023 growth forecasts, warns of recession

DAVID LAWDER
Washington, January 10

THE WORLD BANK slashed its 2023 growth forecasts on Tuesday to levels teetering on the brink of recession for many countries as the impact of central bank rate hikes intensifies, Russia's war in Ukraine continues, and the world's major economic engines sputter.

The development lender said it now expected global GDP growth of 1.7% in 2023 — the slowest pace outside the 2009 and 2020 recessions in nearly three decades. In its previous Global Economic Prospects report, in June 2022, the bank had forecast 2023 global growth at 3.0%.

The bank said major slowdowns in advanced economies, including sharp cuts to its forecast to 0.5% for both the United States and the eurozone, could foreshadow a new global recession less than three years after the last one.

"Given fragile economic conditions, any new adverse development — such as higher-than-expected inflation, abrupt rises in interest rates to contain it, a resurgence of the Covid-19 pandemic or escalating geopolitical tensions — could push the global economy into recession," the bank said in a statement accompanying the report.

The bleak outlook will be especially hard on emerging market and developing economies, the World Bank said, as they struggle with heavy debt burdens, weak currencies and income growth, and slowing business investment that is now forecast at a 3.5% annual growth rate over the next two years — less than half the pace of the past two decades.

"Weakness in growth and business investment will compound the already devastating reversals in educa-



tion, health, poverty and infrastructure and the increasing demands from climate change," World Bank President David Malpass said in a statement.

China's growth in 2022 slumped to 2.7%, its second slowest pace since the mid-1970s after 2020, as zero-Covid restrictions, property market turmoil and drought hit consumption, production and investment, the World Bank report said. It predicted a rebound to 4.3% for 2023, but that is 0.9 percentage point below the June forecast due to the severity of Covid disruptions and weakening external demand.

The World Bank noted that some inflationary pressures started to abate as 2022 drew to a close, with lower energy and commodity

prices, but warned that risks of new supply disruptions were high, and elevated core inflation may persist.

This could cause central banks to respond by raising policy rates by more than currently expected, worsening the global slowdown, it added.

The bank called for increased support from the international community to help low-income countries deal with food and energy shocks, people displaced by conflicts, and a growing risk of debt crises.

It said new concessional financing and grants are needed along with the leveraging of private capital and domestic resources to help boost investment in climate adaptation, human capital and health, the report said.

The report comes as the World Bank's board this week is expected to consider a new "evolution road map" for the institution to vastly expand its lending capacity to address climate change and other global crises. The plan will guide negotiations with shareholders, led by the United States, for the biggest revamp in the bank's business model since its creation at the end of World War Two.

—REUTERS

AMFII asks finmin to slap anti-dumping duty on VSF

FE BUREAU
New Delhi, January 10

THE ASSOCIATION OF Man-made Fibre Industry of India (AMFII) has requested the finance ministry to accept the recommendation of the Director General of Trade Remedies (DGTR) to levy anti-dumping duty (ADD) on imports of Viscose Staple Fibre (VSF).

"AMFII urged the government to provide level-playing field to upstream textile industry and ensure that the Indian textiles sector does not become completely dependent on China," it said in a statement on Tuesday. VSF is used in ready-made garments, home and industrial textiles.

The DGTR had, on December 19, recommended levying ADD on imports of the fibre in the wake of large scale dumping at below cost prices by Chinese backed firms. At present, India's free trade pacts with ASEAN countries allows for the export of VSF to India at zero duty. AMFII had also indicated to finance minister Nirmala Sitharaman that a Chinese backed player has set large VSF plants in Indonesia to flood the Indian market by taking advantage of the India-ASEAN FTA.

Global Tamil Angels gearing up to invest in TN startups

SAJAN C KUMAR
Chennai, January 10

THE TAMIL NADU government's Global Tamil Angels is set to make investments in the state-based startups in a big way. As part of it, the American Tamil Fund has committed an investment of ₹10 crore in 2023.

The recently launched Global Tamil Angels is a platform by StartupTN, the state's nodal agency for startups and innovation, to make fundraising easy for Tamil Nadu-based startups and offer investment avenues for global Tamil angel investors by helping them connect.

The purpose of the platform is to onboard angel investors from the Tamil diaspora across the countries. The investors could connect with startups in the pipeline based on their sectors of interest among other criteria.

Global Tamil angels will also provide necessary support for the successful closure of deals. Investors can get started by creating their profile. StartupTN will review the application before onboarding them and publishing names of the investors on the portal, according to a Tamil Nadu government communication.

personalised list of startups based on their focus sectors, stage of startups and funding required. They can explore the basic details of the startups, including their problem statement, the solution they offer, their current stage, pitch deck and traction and directly connect with the founders for further discussions.

On the other hand, startups can effortlessly get started by creating the profile and may submit basic information and upload their pitch deck, revenue model, traction and fundraise sought. After verification by StartupTN, their profiles will be published on the portal and made visible to the investors. Founders can explore the personalised list of investors based on the sectors where the latter would like to invest.

Prior to the launch, the mission director and CEO of StartupTN, Sivarajah Ramanathan met prospective investors and successful entrepreneurs from the Tamil diaspora during his visit to the US in July 2022 and the UAE in October 2022. During these visits, he addressed a series of meetings to sensitise them about the Global Tamil Angels portal and investment opportunities in startups in Tamil Nadu.

Kerala's year of enterprises project selected as best practices model

FE BUREAU
New Delhi, January 10

THE KERALA GOVERNMENT'S year of enterprises project, under which more than 100,000 enterprises were created in eight months, has been selected as one of the best practices models. The project has been selected as a best practices model in thrust on MSMEs session during the just concluded Chief Secretaries National Conference held in

the national capital, according to an official release.

Started in the current fiscal, the project was aimed at creating one lakh enterprises in one year. Kerala industries minister P Rajeev said the state government achieved the goal in eight months.

In November, as many as 101,353 enterprises were set up under the project and the total investment stood at around ₹6,282 crore, the release said.

PUBLIC NOTICE

Our client is negotiating with Mr. Hitesh Israni for purchase of the shop No. 22A on the ground floor of Atria Mall, Worli for commercial purpose including sale of victuals, which shop is more particularly described in the Schedule hereunder written and has instructed us to investigate the title thereof.

Any person having or claiming to have any right, title, interest, property, encumbrance, objection, claim or demand whatsoever, to, over, upon, against, in respect of the said premise described in the Schedule hereunder written or any part thereof, whether by way of sale, exchange, transfer, assignment, lease, sub-lease, mortgage, gift, tenancy, leave and license, trust, agreement, contract, partition, maintenance, suit, decree, legal proceedings, attachment or injunction/stay order, acquisition, requisition, development rights, lis-pendens, inheritance, bequest, occupation, possession, hypothecation, charge, lien, easement or otherwise howsoever, is hereby required to make the same known in writing, alongwith certified / attested copies of complete supporting documents, to the undersigned at Mulla & Mulla and Craigie Blunt & Caroe, Advocates and Solicitors, Mulla House, 51, Mahatma Gandhi Road, Fort, Mumbai - 400 001 and additionally through email to bvp@mullas.net within 14 (fourteen) days from the date of publication hereof with complete supporting documentary proof/evidence thereof, otherwise any such purported right, title, interest, property, encumbrance, objection, claim or demand shall be deemed to have been relinquished, waived and/or abandoned, and not binding to all intents and purposes.

Schedule
Description of Shop
Shop No. 22A on the ground floor of the building Atria (also known as "Atria, The Millennium Mall") addressing about 12.77 sq. mtrs. carpet area equivalent to about 137.45 sq. feet carpet area or thereabouts with common areas and facilities appurtenant thereto, bearing Cadastral Survey No. 54 (Part) of Lower Parel Division situate next to Lovegrove Pumping Station at Dr. Annie Besant Road, Worli, Mumbai - 400 018.

Mulla & Mulla and Craigie Blunt & Caroe
Sd/-
(Bhaves V. Panjwani)
Partner

Dated this 10th day of January, 2023.

WR CONVERTS TWELVE MORE SERVICES FROM 12 CAR TO 15 CAR

With effect from 12.01.2023, twelve services will be augmented from 12-car to 15-car service. The total number of 15-car services will increase from 132 to 144.

UP TRAINS				
FROM	TO	DEPARTURE	ARRIVAL	MODE
VIRAR	DADAR	07:18	08:16	FAST
VIRAR	BORIVALI	09:41	10:16	SLOW
VASAI ROAD	ANDHERI	10:58	11:49	SLOW
VIRAR	DADAR	13:11	14:22	FAST
VIRAR	DADAR	16:03	17:08	FAST
VIRAR	BORIVALI	18:39	19:17	SLOW

DOWN TRAINS				
FROM	TO	DEPARTURE	ARRIVAL	MODE
DADAR	VIRAR	08:30	09:36	FAST
BORIVALI	VASAI ROAD	10:19	10:44	SLOW
ANDHERI	VIRAR	12:01	13:03	SLOW
DADAR	VIRAR	14:50	15:47	FAST
DADAR	VIRAR	17:27	18:34	FAST
BORIVALI	NALLASOPARA	19:22	19:54	SLOW

WESTERN RAILWAY
www.wr.indianrailways.gov.in

GI ENGINEERING SOLUTIONS LIMITED
CIN - L40109MH2006PLC163731
REGD OFF: 73A SDF-III, SEEPZ, ANDHERI (EAST), MUMBAI-400096
PH NO: 022-44884488 FAX: 022-28290603, EMAIL - investors@giesl.in

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

FIGURES IN LAKHS EXCEPT SHARE DATA

Sr. No.	Particulars	Three Months Ended			Nine Months Ended			Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	
1	Total Income from operations	43,934.76	2,601.21	2.53	46,538.52	8.24	11.22	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	132.95	13.34	(0.65)	145.30	(1.28)	(2.17)	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	132.95	13.34	(0.65)	145.30	(1.28)	(2.17)	
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	132.95	13.34	(0.65)	145.30	1.61	0.72	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income(after tax)]	132.95	13.34	(0.65)	145.30	1.61	0.72	
6	Paid up equity share capital (Face value of the share shall be indicated)	3,626.19	861.19	861.19	3,626.19	861.19	861.19	
7	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(316.60)	(432.82)	(424.39)	(316.60)	(424.39)	(425.27)	
8	Earning per Equity Share: Equity shares of par value Rs 10 each (EPS for three and nine months ended periods are not annualised)							
(a)	Basic (in Rs.)	0.37	0.15	(0.01)	0.40	0.02	0.01	
(b)	Diluted (in Rs.)	0.37	0.15	(0.01)	0.40	0.02	0.01	

Notes:

- The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The above Quarterly results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting at the corporate office held on January 10, 2023. The Statutory auditors have carried out a limited review of the results for the quarter and Nine month ended December 31, 2022 and the Statutory Auditors have expressed an Unmodified Opinion on these results.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com, and on the website of the Company i.e. www.giesl.in.

For GI Engineering Solutions Limited

Vishesh Gupta
Director
DIN:00255689

Place: Delhi
Date: 10th January, 2023

यूनैटेड इंडिया इश्यूरेन्स कंपनी लिमिटेड
UNITED INDIA INSURANCE COMPANY LIMITED
(A Government of India Undertaking)

Registered Office: 24 Whites Road, Royapettah, Chennai - 600014
Head Office: No. 19, IV Lane, Nungambakam High Road, Chennai - 600034
CIN: U03050TN19030020108-IRDAI (Registration No. 545)
Website: www.uic.co.in, Email: boardsecretarial@uic.co.in

NOTICE

Notice Pursuant to Regulation 15(6) of SEBI (Issue and Listing of Non-Convertible Securities), Regulations 2021 for exercising Call Option on 9000 Unsecured, Subordinated, Fully Paid-up, Listed, Redeemable and Non-Convertible Debentures ("NCDs") of Face Value of Rs.10,00,000/- each, at par aggregating to Rs.900 crores issued under ISIN No. INE346Z08011

Notice is hereby given that in accordance with the Terms of Information Memorandum dated 31.01.2018 issued by the Company in respect of captioned NCDs, the Company will exercise its call option on all the NCDs in full on 02.02.2023.

The NCDs will be redeemed by the Company at face value of Rs.10,00,000/- per Bond along with interest amount accrued thereon as per the terms of issue ("Redemption Amount") and same shall be paid on Thursday, 2nd February, 2023 to the NCD holders holding such NCDs as on the Record Date, a cheque/Demand Draft shall be dispatched to the bank account appearing in the Demat Account of respective NCD holders. In case the redemption amount cannot be credited to the bank account, a cheque/Demand Draft shall be dispatched to the address of the NCD holders as updated in the Demat Account as on the Record Date.

Notice is hereby further given that for the purpose of determining NCD holders eligible to receive the redemption amount, Wednesday, 18th January, 2023 has been fixed as Record Date.

Upon exercise of Call Option and payment of the redemption amount in full, all the NCDs shall be extinguished and no claim shall lie against the Company thereafter.

For United India Insurance Company Limited
Sd/-
(Anagha Shantanu Deshpande)
Company Secretary, ACS 12700

Place : Chennai
Date : 11th January 2023

MANTHAN BROADBAND SERVICES PRIVATE LIMITED (IN LIQUIDATION)

(A Company under Liquidation vide Hon'ble NCLT order dated 06th April 2022)
Registered Office: 6 G.C Avenue, 3rd Floor, Kolkata-700013, West Bengal
CIN: U64203WB2002PTC094700

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date & Time of E-auction: 14th February 2023 from 12:00 noon till 04.00 PM (IST)

(With unlimited extension of 5 minutes each)
Last Date of Submission of Expression of Interest: 27th January 2023 (Upto 5PM IST)
Last Date of EMD Submission: 11th February 2023 (Upto 5PM IST)

Sale of Assets and Properties owned by Manthan Broadband Services Private Limited (In Liquidation) ("Corporate Debtor") forming part of the Liquidation estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 06.04.2022

Sr No	Block	Details of assets	Reserve Price (Rs in crores)	Earnest Money Deposit (Rs in crores)	Incremental value (Rs in Crores)
1.	Block A	77,500 Equity shares of Rs.10 each in Alliance Broad Band Services Private Limited (CIN:U72900WB2003PTC095621) having its registered office at 53A, Dr. Lal Mohan Bhattacharya Road, 2nd Floor, Kolkata-700014. [Note - The shares are in possession of M/s Alliance Broad Band Services Private Limited and Liquidator has filed application before NCLT for return of such 77500 equity shares. The matter is pending adjudication before Hon'ble NCLT, Kolkata Bench].	9.21	0.90	0.20
2.	Block B	Land along with assets at Mouza-Tajpur, PS-Ramnagar, East Medinipore, West Bengal having aggregate area of 13.095 Acre as per sale deeds. [Note - Out of 13.095 Acres, title deeds of land measuring 3 Acres are with secured creditor M/s Sony Pictures Networks India Private Limited. Liquidator has written to the secured creditor to hand over such title deeds under Regulation 21A (IBBI) (Liquidation Process) Regulations, 2016. The balance title deeds measuring 10.095 Acres approximately are in possession of M/s. Alliance Broad Band Services Private Limited and Liquidator has filed application before NCLT for return of such title deeds. The matter is pending adjudication before Hon'ble NCLT, Kolkata Bench].	23.40	2.34	0.20
3.	Block C	Plant & Machinery, Office Equipments, Furniture & Fixtures and Vehicles of the Corporate Debtor	1.46	0.14	0.01

Important Notes:

- E-Auction will be conducted on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS" through approved service provider M/S E-procurement Technologies Limited (Auction Tiger).
- It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
- All the terms and conditions are to be mandatorily referred from the E-Auction Process Document prior to submission of EMD and participation in the process. The Complete E-Auction process document containing details of the Assets, online auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website of the e-auction service provider at <https://ncltauction.auctiontiger.net>.
- The bidding shall take place through online e-auction service provider E-Auction service provider M/s e-procurement Technologies Limited (Auction Tiger) at <https://ncltauction.auctiontiger.net>.
- The intending bidders, prior to submitting their bid, should make their independent enquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves.

Sd/-
KULDEEP VERMA
Liquidator of Manthan Broadband Services Private Limited
Regn. no. IBBI/PA-001/PA-P00014/2016-17/10038
46, 5B Ganguly Street, 5th Floor Unit No 501
Kolkata 700012
E: kuverma@gmail.com / liquidation.manthan@gmail.com
Authorisation for Assignment (AFA) - Valid till 11.12.2023

Place: Kolkata
Date: 11.01.2023

