



Corp. Office: Shree Laxmi Woolen Mills Estate, 2nd Floor,
R.R. Hosiery, Off Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011
Tel: (022) 3001 6600 Fax : (022) 3001 6601
CIN No. : L17100MH1905PLC000200

Date: September 30, 2023

To,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

National Stock Exchange of India Limited.
"Exchange Plaza", Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

(Security code: 503100)

(Symbol: PHOENIXLTD)

Dear Sir/Madam,

Sub: - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we wish to inform you that Graceworks Realty & Leisure Private Limited ("GRLPL"), a Subsidiary of the Company has received show cause cum demand notice on September 30, 2023 from the GST authorities for payment of tax liability for the tax period July 2017 to March 2018 pursuant to the filings made by GRLPL.

The authorities have advised GRLPL to pay the amount of tax as determined, along with the applicable interest and penalty for the tax. GRLPL intend to contest the matter at an appropriate forum.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure A to this letter.

The aforesaid information is also being uploaded on the Company's website at <https://www.thephoenixmills.com/investors/FY2024/Exchange-Intimations>.

We request you to take the above information on record.

Thanking You,

Yours Faithfully,
For The Phoenix Mills Limited

Gajendra Mewara
Company Secretary

Annexure

Sr. No.	Details of Events that need to be provided	Information of such events(s)																									
		Graceworks Realty & Leisure Private Limited																									
a)	Name of the authority	Deputy Commissioner, Mumbai. Government of Maharashtra, Department of Goods and Service Tax																									
b)	Nature and details of the action(s) taken, initiated or order(s) passed	<p>Receipt of show cause cum demand notice from GST authorities instructing GRLPL to do the following:</p> <p>to pay the amount of tax as detailed below determined, along with the applicable interest and penalty for the tax under CGST/IGST/GST Act:</p> <table border="1" data-bbox="667 920 1469 1144"> <thead> <tr> <th>Particulars</th> <th>IGST</th> <th>CGST</th> <th>SGST</th> <th>TOTAL</th> </tr> </thead> <tbody> <tr> <td>Tax</td> <td>0</td> <td>4,14,611</td> <td>4,14,611</td> <td>8,29,222</td> </tr> <tr> <td>Interest</td> <td>0</td> <td>6,21,917</td> <td>6,21,917</td> <td>12,43,833</td> </tr> <tr> <td>Penalty</td> <td>0</td> <td>41,461</td> <td>41,461</td> <td>82,922</td> </tr> <tr> <td>Total</td> <td>0</td> <td>10,77,989</td> <td>10,77,989</td> <td>21,55,978</td> </tr> </tbody> </table>	Particulars	IGST	CGST	SGST	TOTAL	Tax	0	4,14,611	4,14,611	8,29,222	Interest	0	6,21,917	6,21,917	12,43,833	Penalty	0	41,461	41,461	82,922	Total	0	10,77,989	10,77,989	21,55,978
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c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Date of receipt of Notice - September 30, 2023																									
d)	Details of the violation(s)/contravention(s) committed or alleged to be committed.	The grounds and qualification as stated by authorities are as follows: GST Liability arising out of erroneous Input Tax credit availed.																									
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on the financial position or operation of the Company due to the said tax liability and penalty. The impact is limited to the extent of tax liability as ascertained along with interest and penalty as aforesaid.																									