



GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA

CIN: L99999GJ1985PLC007868

SEC:REGU30:2022

Date: 17th March ,2022

The General Manager Corporate Relations Department BSE Ltd. 1st Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400 001. Scrip Code: 517300.	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-I, Block 'G', Bandra-Kurla Complex, Bandra (East) Mumbai: 400 051. Scrip Symbol: GIPCL.
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Ref.: Regulation 30(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) read with Para B of Part A of Schedule III thereto.

Sub.: Intimation reg. time-being non-operation of 145 MW Combined Cycle Power Plant, Gas Based Station-I, mainly due to increase in Natural Gas Price.

Dear Sir / Madam,

With reference to the captioned subject, and pursuant to the Regulation 30(3) read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we would like to inform that:

- The Company has 145 MW Combined Cycle Power Plant, Gas Based Station-I situated at Vadodara which uses Natural Gas as its Fuel for generation of power.
- It has been observed that the Natural Gas Price has been showing increasing trend since middle of the current Financial Year and even more predominantly since February, 2022, with beginning of issues (including war) between Russia and Ukraine. The same is impacting the gas availability / feasibility for running operations of the subject Station-1.
- Due to the aforesaid reasons, the power generation from this plant and the operations have been affected. The plant is non-operational and may resume operations once the gas prices are back to normal levels.
- The Company is making all possible efforts for sourcing cheaper gas to make the plant operational, however looking to the present global situation on gas prices, overall demand - supply scenario as well as the Government priorities for allocation of domestic gas, there seems less likelihood of resumption of power generation from the subject plant in near future.



Regd. Office & Vadodara Plant:

P.O. Ranoli - 391 350, Dist. Vadodara, Gujarat – INDIA

Phone: EPABX (0265) 2232768 Fax: 2230029

Email: asthakar@gipcl.com



Surat Lignite Power Plant:

Village: Nani Naroli, Tal. Mangrol, Dist: Surat 394110 Gujarat, INDIA

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Email : genslpp@gipcl.com

Website: www.gipcl.com



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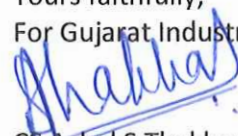
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- In view of above it is anticipated that total revenue for the FY 2021-22 may be impacted by Rs.150 crores as compared to the total revenue for FY-2020-21 and the revenue may be reduced further by around Rs.75 crores per quarter from FY 2022-23 till the Plant resumes normal Operations.

Kindly take the above on records and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Gujarat Industries Power Company Limited


CS Achal S Thakkar
Company Secretary &
Compliance Officer

