

Intellect/SEC/2020-21
August 05, 2020

**National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.**

**Scrip Code :
INTELLECT**

**BSE Ltd.
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001.**

**Scrip Code :
538835**

Dear Sir,

Sub: Outcome of Board Meeting held on August 05, 2020

We wish you to inform that pursuant to Regulation 30 (read with Schedule III-Part A) and Regulation 33 and other applicable provisions of SEBI(Listing obligations and disclosures requirement), 2015, the Board of Directors of the company in its meeting held on 05th August,2020 have considered and approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company as set out in compliance with Indian Accounting Standards (IND AS) for the quarter ended June 30, 2020 together with Limited Review Report of the Auditors' thereon.
2. Media Release announcing the Financial Results of the company for the quarter ended June 30, 2020. (Copy enclosed).
3. Appointment of Mr. Vishwanath Pokka Prabhu (Banesh Prabhu) as the Business Unit Head for Insurance Vertical of the Company in place of Mr. Pranav Pasricha.
4. Re-constitution of various Board Committees and shall be effective upon the conclusion of the ensuing Annual General Meeting scheduled to be held on August 21, 2020.

The details of the re-constitution are given below.

Name of the Committee	Composition	Designation	Category
Audit Committee	Mr. Arun Shekhar Aran	Chairman	Independent Director
	Mr. Abhay Anant Gupte	Member	Additional Director (Independent Category)
	Mr. Anil Kumar Verma	Member	Whole time Director
	Ms. Vijaya Sampath	Member	Independent Director
Nomination Remuneration and Compensation Committee	Mr. Abhay Anant Gupte	Chairman	Additional Director (Independent Category)
	Mr. Arun Shekhar Aran	Member	Independent Director

Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123

Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874

E-mail: contact@intellectdesign.com | www.intellectdesign.com

	Mr. Arun Jain	Member	Managing Director
	Ms. Vijaya Sampath	Member	Independent Director
Stakeholder Relationship Committee	Mr. Abhay Anant Gupte	Chairman	Additional Director (Independent Category)
	Mr. Anil Kumar Verma	Member	Whole Time Director
	Ms. Vijaya Sampath	Member	Independent Director
Corporate Social Responsibility Committee	Mr. Anil Kumar Verma	Chairman	Whole Time Director
	Mr. Abhay Anant Gupte	Chairman	Additional Director (Independent Category)
	Mr. Arun Jain	Member	Managing Director

Kindly note that Board meeting commenced at 12 noon and concluded at 1.45 P.M.

We request you to take the above information on record and confirm compliance.

The above information is available on the website of the Company viz., www.intellectdesign.com

Thanking you,

For **Intellect Design Arena Limited**,




V V Naresh

Company Secretary and Compliance Officer

Intellect Design Arena Limited

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Independent Auditor’s Review Report on the Quarterly Standalone and Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Intellect Design Arena Limited**

1. We have reviewed the accompanying statement of unaudited quarterly standalone and consolidated financial results of Intellect Design Arena Limited (the ‘Company’) comprising its subsidiaries (together, “the Group”), its associates and a joint venture for the quarter ended June 30, 2020 (hereinafter referred to as the “Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘the Regulation’) as amended
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

Company	Relationship	Company	Relationship
1. Intellect Design Arena Pte Ltd, Singapore	Subsidiary	12. Sonali Polaris FT Limited, Bangladesh	Subsidiary
2. Intellect Design Arena Limited, United Kingdom	Subsidiary	13. Intellect Design Arena, PT Indonesia	Subsidiary
3. Intellect Design Arena SA, Switzerland	Subsidiary	14. Intellect Design Arena Inc, Canada	Subsidiary
4. Intellect Design Arena FZ-LLC, Dubai	Subsidiary	15. Intellect Design Arena Limited, Thailand	Subsidiary
5. Intellect Commerce Limited, India	Subsidiary	16. Intellect Design Arena, SDN BHD, Malaysia	Subsidiary
6. Intellect Design Chile Limitada, Chile	Subsidiary	17. Intellect Design Arena Pty Ltd, Australia	Subsidiary
7. Intellect Design Arena Inc, USA	Subsidiary	18. Intellect Payments Limited, India	Subsidiary
8. SEEC Technologies Asia Private Limited, India	Subsidiary	19. Intellect India Limited, India	Subsidiary
9. Intellect Design Arena Co. Ltd, Vietnam	Subsidiary	20. NMS Works Software Private Limited, India	Associates
10. Intellect Design Arena Limited, Kenya	Subsidiary	21. Adrenalin eSystems Limited, India	Associates
11. Intellect Design Arena Philippines Inc, Philippines	Subsidiary	22. Intellect Polaris Design LLC, USA	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of review reports on the unaudited separate quarterly financial results and on the other financial information of the subsidiaries, associates and joint venture as detailed in Paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone and consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 4 of the statement of unaudited quarterly standalone and consolidated financial results which describes the impact of Covid-19 pandemic, and its possible consequential implications on the Company's operations and financial metrics. Our opinion is not modified in respect of the matter.
7. In respect of the consolidated financial results of the Group included in the Statement, we did not review the financial results and other financial information, in respect of 18 subsidiaries, whose Ind AS financial results include total revenues of Rs. 1,356.78 million and total net profit after tax of Rs. 73.53 million and total comprehensive income of Rs. 65.98 million for the quarter ended June 30, 2020. These Ind AS financial results and other financial information have been reviewed by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management and procedures performed by us as stated in paragraph 3 above. The consolidated Ind AS financial results also include the Group's share of net loss of Rs. 58.46 million and total comprehensive loss of Rs. 42.75 million for the quarter ended June 30, 2020, as considered in the consolidated Ind AS financial statements, in respect of

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

two associates and a joint venture, whose financial statements and other financial information have been reviewed by other auditors and whose reports have been furnished to us by the management and procedures performed by us as stated in paragraph 3 above. Our conclusion, in so far as it relates to the affairs of such subsidiaries, associates and joint venture is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

Ns Bharath

Digitally signed by Ns Bharath
DN: cn=Ns Bharath,
email=Bharath.Nallappa@srb
Reason: I approve the document
Date: 2020.08.05 12:38:11 +0530



per Bharath N S

Partner

Membership No.: 210934

UDIN: 20210934AAAACC7809

Place: Chennai

Date: August 5, 2020

PARTICULARS	Standalone				Consolidated			
	Quarter ended June 30, 2020 Unaudited	Quarter ended June 30, 2019 Unaudited	Quarter ended March 31, 2020 Refer note 2	Year ended March 31, 2020 Audited	Quarter ended June 30, 2020 Unaudited	Quarter ended June 30, 2019 Unaudited	Quarter ended March 31, 2020 Refer note 2	Year ended March 31, 2020 Audited
Income								
Revenue from Operations	2,128.05	1,753.07	2,036.66	7,413.30	3,458.93	3,427.93	3,580.25	13,468.84
Other income	81.92	88.74	16.94	229.88	77.63	97.65	29.84	264.68
Total Income	2,209.97	1,841.81	2,053.60	7,643.18	3,536.56	3,525.58	3,610.09	13,733.52
Expenditure								
Employee benefit expenses	1,232.38	1,167.14	953.65	4,616.63	2,156.34	2,096.65	1,742.21	8,120.88
Depreciation/Amortisation	123.57	120.74	126.24	485.65	188.45	165.45	191.22	689.57
Finance Cost	34.82	32.36	42.71	158.03	39.45	39.39	38.24	173.67
Other expenses	396.86	577.20	626.57	2,630.93	623.29	1,214.61	1,277.16	4,639.60
Total Expenses	1,787.63	1,897.44	1,749.17	7,891.24	3,007.53	3,516.10	3,248.83	13,623.72
Profit / (Loss) before share of profit / (loss) of associates, joint venture, Exceptional Item and tax	422.34	(55.63)	304.43	(248.06)	529.03	9.48	361.26	109.80
Exceptional Item	-	50.55	-	50.55	-	55.45	-	55.45
Share of profit/(loss) of associates and joint venture (net of tax)	-	-	-	-	(58.46)	(28.19)	62.23	62.11
Profit / (Loss) before tax	422.34	(5.08)	304.43	(197.51)	470.57	36.74	423.49	227.36
Tax expenses:								
Current Tax	94.90	-	-	-	106.96	2.72	10.45	48.46
Deferred Tax	(61.91)	-	115.25	115.25	(61.91)	-	2.44	2.44
Profit / (Loss) after tax	389.35	(5.08)	189.18	(312.76)	425.52	34.02	410.60	176.46
Profit / (Loss) for the year / period attributable to								
Owners of the Company	389.35	(5.08)	189.18	(312.76)	426.11	33.91	409.91	159.91
Non controlling interest	-	-	-	-	(0.59)	0.11	0.69	16.55
Other Comprehensive Income (net of tax)								
Items that will be reclassified subsequently to profit or loss								
Net movement on cash flow hedges	151.97	18.20	(293.93)	(287.06)	151.97	18.20	(293.93)	(287.06)
Exchange differences on translation of foreign operation (including share of associates and joint venture)	-	-	-	-	5.87	(34.36)	86.93	151.54
Items that will not be reclassified subsequently to profit or loss								
Re-measurement gains/ (losses) on defined benefit plans	(8.13)	(11.57)	(9.53)	(26.09)	(8.27)	(11.43)	(9.52)	(26.23)
Other Comprehensive Income for the year / period (net of tax)	143.84	6.63	(303.46)	(313.15)	149.57	(27.59)	(216.52)	(161.75)
Total Comprehensive Income for the year / period	533.19	1.55	(114.28)	(625.91)	575.09	6.43	194.08	14.71
Total Comprehensive Income for the year / period attributable to								
Owners of the Company	533.19	1.55	(114.28)	(625.91)	575.73	6.32	188.01	(12.87)
Non controlling interest	-	-	-	-	(0.64)	0.11	6.07	27.58
Paid-up Equity share Capital								
Equity shares of Rs. 5/- each	662.24	659.63	661.69	661.69	662.24	659.63	661.69	661.69
Other Equity	-	-	-	8,269.11	-	-	-	9,788.44
Earning Per Share (EPS) of Rs.5/- each								
Basic	2.94	(0.04)	1.43	(2.37)	3.22	0.26	3.10	1.21
Diluted	2.94	(0.04)	1.42	(2.37)	3.22	0.25	3.07	1.19

- The standalone and consolidated financial results for the quarter and period ended June 30, 2020 were approved by the Board of Directors at its meeting held on August 05, 2020. The statutory auditors have conducted a limited review of the above standalone and consolidated financial results. These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The Standalone and Consolidated financial results for the quarter ended March 31, 2020 is the balancing figure between audited figures in respect of the full financial year ended March 31, 2020 and the unaudited published year-to-date figures upto the third quarter ended December 31, 2019 which was subjected to limited review.
- Based on the "Management Approach" as defined under Ind AS 108 Operating Segments, the Company's performance is evaluated and resources are allocated based on an analysis of various performance indicators by a single business segment i.e. 'Software Product License & related services'.
- The outbreak of Coronavirus (COVID-19) pandemic globally is causing a slowdown of economic activity. The Company has considered the possible effects that may result from COVID 19 on its operations including but not limited to its assessment on the carrying amount of trade receivables, revenue accrued not billed, goodwill on consolidation, intangible assets and intangible assets under development. In developing the assumption relating to the possible future uncertainties in the global conditions because of the pandemic, the Company as on date of approval of these financial results has used various information, as available. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these standalone and consolidated financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- Figures of the earlier period, wherever necessary, have been regrouped to conform with those of the current periods.



For Intellect Design Arena Limited

 Arun Jain
 Chairman and Managing Director

 Venkateswarlu Saranu
 Chief Financial Officer

 Place : Chennai
 Date : August 5, 2020

Intellect's Monetisation Phase begins; generates operating cash of INR 1782 Mn, Net profit of INR 426 Mn

- *Key Promises Delivered: Exit EBITDA of 20% by March 2020, Effective Operating Cash Flow in June 2020 and no capital raised since Q3 FY19*
- *Stability in revenues, records Highest EBITDA, growth in gross margins, steady increase in AMC and SaaS revenue*
- *SaaS Revenue registered 67% YoY growth whilst composite recurring revenue at a healthy 36% YoY growth*
- *Intellect rated #1 in the world for Retail Banking and rated #1 in the world for Wholesale Banking - our largest Banking verticals by IBS Intelligence Annual Sales League Table 2020*

Chennai (India), 5th August, 2020: Intellect Design Arena Ltd, a specialist in applying true Digital Technologies and a global leader in Financial Technology across Banking and Insurance, announced its first quarter results for FY 2020-21 today.

I. Management Overview



Arun Jain, Chairman and Managing Director, Intellect Design Arena Limited *"I am delighted to announce that Intellect, after completing the Product Engineering phase and the Industrialisation Phase has entered the Monetisation Phase during this quarter. In Q1 FY21, the Company moved to an effective operating cash positive position of INR 1782 Mn. I am proud of my Research & Technology team and I am*

happy to announce a breakthrough technology - iTurmeric (the world's first API-led digital transformation solution for banks) launched with IBM. The recognition of being Number 1 in Retail Banking and Number 1 in Wholesale Banking by IBS Annual Sales League Table 2020 is a remarkable validation of our quest for global recognition. It is also a testimony to the dedication and leadership of our employees, at all levels, during these difficult times as the company reorients itself for steady, profitable growth."

II. Comprehensive Improvement Quarter - Moved ahead in all dimensions

I. Stability during COVID-19:

- Business Operations and Cash Flows
 - Effective Operating Cash flow at INR 1782 Mn
 - Collected INR 4365 Mn (\$58 Mn)
 - DSOs reduced from 150 days to 126 days
 - Cash stands at INR 1918 Mn

- Business Continuity despite COVID-19
 - i. Extreme focus on Customer service and mining
 - ii. Continue to e-meet customers, submit proposals, conduct demos & POCs, progress deliveries and go lives seamlessly
 - iii. Assured Revenue streams shows growth

II. Cost structure: sustainable realignment to repeatable revenues

- The implementation cycle & efforts have reduced by 30% due to application of Design Thinking in process design and product design
- Sales & Marketing investments are now focused on specific markets/products
- Investments in Research & Engineering have come down after a planned investment in redesigning the products for cloud technologies
- Pre EBITDA costs are at INR 2779 Mn against INR 3311 Mn during Q1 FY20

III. Product acceptance in Advanced Markets supported by architectural superiority and functional depth



- Intellect's largest banking verticals - iGCB and iGTB- have been ranked No. 1 globally by IBS SLT 2020
- Analyst ratings - outcome of our Investments in both Products and Markets
- Rankings and Magic Quadrant positions are an assertion/proof point of our product strategy and hence increased referenceability

IV. Monetisation: FY21 will commence the Monetisation agenda following the successful completion of Industrialisation agenda

- Gross Margin at 54%
- SG&A cost is 24% from 32%
- AMC grew by 24%
- Cloud Revenue grew by 67%
- R&D and Product development Cost has come down from INR 630 Mn to INR 499 Mn

III. Calibrated Growth Yielding Predictability

Q1 FY21 - Financial Highlights

Revenue:

- Total Revenue for Q1 FY21 is INR 3492 Mn
- In \$ terms, Total Revenue is at \$46.04 Mn

License, AMC and SaaS Revenue:

- License Revenue is INR 605 Mn, registering 9% YoY growth
- AMC Revenue is INR 741 Mn, registering 24% YoY growth
- Cloud/SaaS revenue is INR 389 Mn, registering 67% YoY growth

Digital led wins and implementations

- 4 Digital led wins including 1 large Digital Transformation deal win
- Implementations in 12 financial institutions across the world during this quarter

Gross Margin, EBITDA and Net Profit

- Gross Margin is INR 1880 Mn, 54% of revenues
- EBITDA is INR 713 Mn in Q1FY21
- Net Profit is INR 426 Mn as against INR 34 Mn in the same quarter last year

Collections and Net DSO

- Collections for Q1 FY21 is INR 4365 Mn; up by INR 983 Mn as against Q1 FY20
- The Net Days of Sales Outstanding (DSO) is 126 days in Q1 FY21
- Investment in Product Development (Capitalised) is INR 269 Mn

Cash and Debt position

- Effective Operating Cash Flow is INR 1782 Mn after deducting Product development cost
- Cash and Cash Equivalent is INR 1918 Mn
- Total debt reduced by INR 1207 Mn in Q1 FY 21 from INR 2555 Mn in Q4 FY 20
- Term loan is INR 624 Mn vs INR 703 Mn in Q4 FY 20

Order backlog – Cloud/Subscription deals

- Order backlog relating to License based (License, AMC and implementation) deals - INR 11.56 Bn as of Q1 FY21
- Order backlog relating to other Cloud deals - INR 9.5 Bn as of Q1 FY21

IV. CFO Commentary



Venkateswarlu Saranu, Chief Financial Officer, Intellect Design Arena Limited said, *"I am delighted that the cash burn phase is now behind us. A focused and well orchestrated strategy by the delivery team has resulted in peaking of collections at INR 4365 Mn this quarter. This has strengthened Intellect's balance sheet by being net cash positive by INR 570 Mn. I appreciate the cost efficiency brought in by Lines of Business leading to over 20% EBITDA margin for the quarter."*

V. Board Announcement

Board has approved inducting Vishwanath P Prabhu (Banesh Prabhu) as the Chief Executive Officer for Intellect SEEC to drive monetisation of Data and Insurance business.



Banesh is a FinTech services veteran and pioneer in Technology & Operations management, having developed and implemented global strategies for executing digital capabilities and servicing of clients. He has managed senior global responsibilities in Operations and Technology for over 32 years, of which 23 years were in Citibank where he was responsible for servicing clients in 55+ international markets. During these years he pioneered the creation of several global Centers of Excellence for Operations and Technology that included implementing Digital Services. He was a member of Citigroup Global Consumer Planning Group, Citigroup Global Information Technology council, Citigroup Global Operations Council.

In his last role he was a member of the Executive Committee and head of the Technology and Operations Group for one of Thailand's leading Universal banking groups- Siam Commercial Bank. He was a Senior Advisor with Boston Consulting Group and is engaged as a Fintech investor and a Fintech Fund in the UK.

VI. Product Acceptance in Leadership Quadrant

Intellect's cutting-edge digital technologies and products have been recognised by renowned global analysts and research firms.

- Intellect Design, rated among "Major Players" in Forrester's 2020 Global Banking Platform Deals survey Report titled "The Banking Platform Market Remains Stagnant, Though Smaller Banks Are Turning To Fintechs"
- Intellect iGTB-powered Emirates NBD wins Celent's "Model Bank Award" for its end-to-end digital transformation of Transaction Banking business initiative
- Intellect iSEEC-powered St. James's Place wins Celent's "Model Wealth Manager Award" in the Emerging Technology category for "New Business Innovative" initiative
- iRTM is positioned as a 'High Level Business-focused functionality' vendor in the 'Integrated Business Suite' category in Celent's NextGen ALM and Balance Sheet Management Report

Financial Results for the First Quarter Ended – June 30, 2020

Additional Information on function wise classification of statement of Profit and Loss of the Group (Consolidated Unaudited / Not Reviewed)

INR Mn

Particulars	QUARTER ENDED			YEAR ENDED
	June 30, 2020 (Q1 FY21)	June 30, 2019 (Q1 FY20)	March 31, 2020 (Q4 FY20)	March 31, 2020 (FY20)
INCOME				
Income from software product license and related services	3,492	3,433	3,596	13,509
EXPENDITURE				
Software development expenses	1,612	1,816	1,669	6,987
Gross Margin	1,880	1,618	1,927	6,522
Gross Margin %	53.82%	47.12%	53.59%	48.28%
Selling and marketing & General and administrative expenses	832	1,111	905	4,213
Research & Engineering expenses	230	336	236	1,219
ESOP Cost	75	28	49	170
Provision for Debts and Write offs	30	20	98	172
Total Expenditure	2,779	3,311	2,957	12,761
EBITDA	713	123	639	748
Depreciation	(105)	(98)	(107)	(396)
Amortisation	(84)	(68)	(84)	(293)
Hedge Impact	(33)	(6)	(16)	(40)
Finance Charges	(39)	(39)	(38)	(174)
Profits / (Loss) before other income / minority interest	452	(88)	394	(155)
Other Income (including Treasury)	29	151	30	294
Reinstatement of Receivables / Liabilities	48	2	(62)	26
Minority Interest/ Share of profit/(loss) of Associate Companies	(58)	(28)	62	46
Profit / (Loss) before tax	471	37	423	211
Provision for taxation	(45)	(3)	(13)	(51)
Profit / (Loss) after tax	426	34	410	160

Investor Conference Call

The Board of Directors of Intellect Design Arena Limited met on **05th August, 2020**, to take on record the financial results of the company for the Q1 FY21 ended on June 30, 2020.

Intellect Design Arena Ltd. will host an Investors Conference Call on **05th August, 2020**, where the Senior Management of Intellect will comment on the company's performance during Q1 FY21 and respond to questions from participants. **The virtual conference call will take place through Zoom at 17:00 Hrs IST on Wednesday, 05th August, 2020.**

Conference Name : Q1 FY21 - Investor earnings call
Date : 05th August, 2020
Time : 05:00 PM to 06:00 PM IST

Virtual Conference Call Link: <https://zoom.us/j/94420987080?pwd=UlhsU2dqbkZvZEQ4dVJpVWFkZlZlZ1QT09>

About Intellect Design Arena Limited

Intellect Design Arena Ltd, a specialist in applying true digital technologies, is the world's first full spectrum Banking and Insurance technology products company, across Global Consumer Banking, Central Banking, Global Transaction Banking (iGTB), Risk, Treasury and Markets, and Insurance. With over 25 years of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for digital transformation initiatives.

Intellect pioneered Design Thinking for cutting-edge products and solutions for Banking and Insurance, with design being the company's key differentiator in enabling digital transformation. FinTech 8012, the world's first design center for Financial Technology, reflects Intellect's commitment to continuous and impactful innovation to address the growing need for digital transformation. Intellect serves over 240 customers through offices in 91 countries and with a diverse workforce of solution architects, domain and technology experts in major global financial hubs around the world. For further information on the organization and its solutions, please visit www.intellectdesign.com

For Media related info, please contact: Nachu Nagappan Intellect Design Arena Ltd Mob: +91 89396 19676 Email: nachu.nagappan@intellectdesign.com	For Investor related info, please contact: Praveen Malik Intellect Design Arena Limited Mob: +91 89397 82837 Email: Praveen.malik@intellectdesign.com
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