

Satchmo

Holdings Limited

June 28, 2024

Ref.: SATCHMO/016/2024-25

BSE Limited

(Stock Code: 533202)

Floor 25, P J Towers

Dalal Street, Mumbai-400 001

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Change in Auditors.

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s. Ray & Ray, Chartered Accountants (ICAI Firm Registration No. 301072E) was appointed as Statutory Auditors of the Company since last 10 years and pursuant to the provisions of Section 139 (2) of the Companies Act 2013 (the "Act"), read with applicable Rules framed thereunder, the term of the present Statutory Auditors expires at the conclusion of this 20th Annual General Meeting of the Company held today on June 28, 2024.

Further, the Members at the 20th Annual General Meeting upon recommendation of the Audit Committee and Board has approved the appointment of M/s KAMG Associates, Chartered Accountants, Kolkata having Firm Registration No. 311027E as Statutory Auditors of the Company for a term of five consecutive years, to hold office from the conclusion of this AGM till the conclusion of 25th AGM to be held in the year 2029.

The change is on account of expiry of term/tenure of existing Statutory Auditors and appointment of new Statutory Auditors in their place in accordance with the provisions of Companies Act, 2023.

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations is annexed herewith.

Further, M/s KAMG Associates, Chartered Accountants, Kolkata having Firm Registration No. 311027E has also been appointed as Statutory Auditors of Northroof Ventures Private Limited and Marathalli Ventures Private Limited, Wholly owned Subsidiaries of the Company for a term of five consecutive years, to hold office till the conclusion of the AGM to be held in the year 2029.

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking you,

Yours faithfully,

For Satchmo Holdings Limited

(Formerly NEL Holdings South Limited)



Prasant Kumar

Company Secretary & Chief Compliance Officer



Satchmo Holdings Limited

(Formerly known as NEL Holdings South Limited)

CIN : L93000KA2004PLC033412

Regd. Office: No. 110, A Wing, Level 1, Andrews Building, M.G. Road, Bangalore - 560 001. Tel: +91-080-2227 2220, W : satchmoholdings.in, Email : info@satchmoholdings.in

Annexure - A

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Part A Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

APPOINTMENT OF M/S KAMG ASSOCIATES, CHARTERED ACCOUNTANTS, AS STATUTORY AUDITORS OF THE COMPANY

Srl No.	Details of Events that need to be provided	Information of such events(s)
1	Name of the Company	SATCHMO HOLDINGS LIMITED
2	Name of the Auditor	M/s KAMG Associates, Chartered Accountants, Kolkata having Firm Registration No. 311027E
3	Reason for Change	The change is on account of expiry of term/tenure of existing Statutory Auditors and appointment of new Statutory Auditors in their place in accordance with the provisions of Companies Act, 2023.
4	Date of Appointment	Appointed w.e.f. 28.06.2024 to hold office from conclusion of the 20th Annual General Meeting (AGM) till the conclusion of 25th AGM to be held in the year 2029.
5	Brief Profile	<p>M/s KAMG Associates, Chartered Accountants ("the Firm") is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India ("ICAI") with Registration No. 311027E. The Firm was established in October, 1977 with head-office in Kolkata as a partnership firm, followed by a branch office at Delhi in 1984. The firm has also offices in Chennai and Mumbai. The Firm has a valid Peer Review certificate.</p> <p>The Firm are primarily engaged in providing audit and assurance services, certain tax and financial accounting advisory services to its clients.</p> <p>They audit several large listed and private companies across diverse market segments including Construction, Infrastructure, Coal & Mining, Oil and Petroleum, Banks & Financial Services, Technology, Telecommunications and other Professional Services.</p>
6	Disclosure of relationships between Directors (in case of appointment of a director)	NA

Thanking you,
Yours faithfully,

For Satchmo Holdings Limited
(Formerly NEL Holdings South Limited)



Prasant Kumar
Company Secretary & Chief Compliance Officer



Satchmo Holdings Limited

(Formerly known as NEL Holdings South Limited)

CIN : L93000KA2004PLC033412

Regd. Office: No. 110, A Wing, Level 1, Andrews Building, M.G. Road, Bangalore - 560 001. Tel: +91-080-2227 2220, W : satchmoholdings.in, Email : info@satchmoholdings.in