

December 28, 2020

To,
Surveillance Department,
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai – 400 001.

Kind Attn: Mr. Saurabh Patil
Sub: Clarification on Price Movement
Ref. No.: L/SURV/ONL/PV/RS/ 2020-2021 / 2882

Dear Sir,

With reference to your email dated December 28, 2020, vide Ref. No. L/SURV/ONL/PV/RS/ 2020-2021 / 2882 received by the undersigned, we would like to inform that-

- a) There is no information/announcement (including impending announcement) which in our opinion has a bearing on the price/volume behaviour in the scrip;
- b) Secondly, in the recent past, the only major information which the Company has announced was the Board's approval in their meeting held on November 24, 2020, to dispose off the entire stake held by its wholly-owned subsidiary viz. Datamatics Global Technologies Limited, Mauritius (Datamatics Mauritius) in CIGNEX Datamatics, Inc. (CIGNEX US) by way of divestment through stock redemption agreement entered into by and between Datamatics Mauritius and CIGNEX US, subject to approval of shareholders of the Company. The necessary disclosures pertaining to the above transaction were made to the stock exchanges on November 24, 2020;
- c) Further we also wish to inform you that the shareholders have approved the aforesaid transaction at the 32nd Annual General Meeting (AGM) of the Company held on 26th December, 2020 through Video Conferencing/Other Audio Visual Means. The necessary disclosures such as AGM proceedings as well as Scrutinizer's Report (voting results under Reg. 44 of LODR) were made to the stock exchanges on 26th December, 2020;
- d) Lastly, we wish to inform that the significant movement in the share price / volume behaviour of the scrip is purely due to market conditions and are market driven.

We would like to reiterate that as always, the Company will continue to inform the stock exchanges about any price sensitive information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Kindly take the same on record.
For **Datamatics Global Services Limited**

Divya Kumat
EVP, Chief Legal Officer & Company Secretary
M. No. : F4611