



# Sreechem Resins Limited

AN ISO 9001 : 2015 CERTIFIED COMPANY

KOLKATA OFFICE : 23A, NETAJI SUBHAS ROAD, 11TH FLOOR, ROOM # - 11, KOLKATA - 700001, INDIA  
PHONE : 91-33-2231 3149 / 4432, E MAIL : sreechem@cal2.vsnl.net.in / sreechem.kol@gmail.com  
CIN-L24222OR1988PLC002739

24<sup>th</sup> July, 2020

To  
The Deputy Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001

Scrp Code: 514248 (BSE)

Dear Sir,

**Sub : Disclosure of material impact of Covid-19 pandemic on the Company**

Pursuant to Regulation 30 of LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CMDI/CINP/2020/84 dated May 20, 2020, please find herein below the disclosure of material impact of CoVID-19 pandemic on the operations and performance of the Company.

1. **Impact of the CoVID-19 pandemic on the business:** There was a nationwide complete lockdown from 22<sup>nd</sup> March, 2020 to 20<sup>th</sup> April, 2020 and thereafter the said nationwide lockdown extended three times cumulatively from 21<sup>st</sup> April, 2020 to 31<sup>st</sup> May, 2020 with certain relaxations which impacted our production and dispatches and the impact for the same will be spread over March Quarter 2020 and June Quarter 2020.
2. **Ability to maintain operations including the factories/units/office spaces functioning and closed down:** We restarted operations w.e.f. 21<sup>st</sup> April 2020. However, due to intermittent local restrictions and order schedule deferment by the customers our plants are operating at 50-70% level as compared to the previous financial year.
3. **Schedule, if any, for restarting the operations:** Operative w.e.f. 21<sup>st</sup> April 2020.
4. **Steps taken to ensure smooth functioning of operations:** Government SOPs are being followed diligently.
5. **Estimation of the future impact of CoVID-19 on its operations:** We see demand revival for our products happening from September, 2020 and we further expect to reach our pre covid operating levels by December, 2020.
6. **Details of impact of CoVID-19 on listed entity's –**
  - a. **capital and financial resources:** No effect
  - b. **profitability:** Yes, Impacted Negatively
  - c. **liquidity position:** No Effect
  - d. **ability to service debt and other financing arrangements:** No Effect



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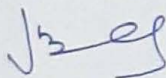
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- e. assets: No Effect
  - f. internal financial reporting and control: No Effect
  - g. supply chain: No Effect (Back to almost normal)
  - h. demand for its products/services: Negative Effect, however recovery is seen.
7. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business; : NONE
8. Other relevant material updates about the listed entity's business : NA

FOR SREECHEM RESINS LIMITED

  
VIKRAM KABRA  
(DIN: 00746232)  
WHOLETEIME DIRECTOR

