

भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited

कॉर्पोरेट संचार
Corporate Communication



Ref:CC/MISC/2023-24
Date:29.06.2023

To,
1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

Subject: Credit Rating

Information about BHEL's Credit Rating by M/s India Ratings Ltd. is as enclosed.

(Jaya Mitra)
Deputy Manager,
Corporate Communication, BHEL

पंजीकृत और कॉर्पोरेट कार्यालय: बीएचईएल हाउस,सिरी फोर्ट, नई दिल्ली -110049, फोन:011-66337373
Registered and Corporate Office: BHEL House, Siri Fort, New Delhi-110049, Phone: 011-66337373

वेबसाईट / Website: <http://www.bhel.com>, Email/ईमेल: contactus@bhel.in

CIN: L74899DL1964GOI004281



भारत हेवी इलेक्ट्रिकल्स लिमिटेड Bharat Heavy Electricals Limited

Ref: AA: CS: Rating: India Ratings

Date: 29-06-2023

Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400051	Listing Department BSE Limited, Floor 1, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001
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Sub: Intimation of Rating

Dear Sirs/Madam,

Pursuant to the Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby inform you that M/s India Ratings Ltd has reviewed and reaffirmed the ratings as below vide their letter dated 28/06/2023.

Facilities/ Instruments	Amount (₹ crore)	Rating	Rating Action	Basis
Fund Based Working Capital Limits	9,000.00 (increased from 6,000.00)	<u>Long Term Rating:</u> IND AA-/ Negative	Reaffirmed	Operational & Financial performance for FY 2022-23
Non Fund Based Working Capital Limits	51,000.00 (decreased from 54,000.00)	<u>Short Term Rating:</u> IND A1+		
Commercial Paper*	5,000.00	IND A1+	Reaffirmed	
Commercial Paper**	3,000.00	Withdrawan	Withdrawan	

* The CP proceeds will be used for meeting Working Capital requirements.

** The carved-out CP limits stand withdrawn at the request of the company. The company has closed the carved-out limits and as on date, there is no amount outstanding against the same.

This is for your information and records.

Thanking You,

Yours faithfully,

(Rajeev Kalra)
Company Secretary