



Ref: CVL/SE/2021-22

28<sup>th</sup> June, 2021

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051.
<b>Scrip Code: 511413</b> <b>ISIN: INE559D01011</b>	<b>Symbol: CREST</b> <b>Series: EQ</b>

Dear Sir / Madam,

**SUB: SUBMISSION OF ANNUAL SECRETARIAL COMPLIANCE REPORT FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2021**

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated 8<sup>th</sup> February, 2019, please find enclosed herewith Annual Secretarial Compliance Report for the financial year ended 31<sup>st</sup> March, 2021 issued by M/s. A. Y. Sathe & Co., Practicing Company Secretaries.

Request you to kindly take the above information on your records.

Thanking you.

Yours faithfully,  
For **Crest Ventures Limited**



**Namita Bapna**  
**Company Secretary**

**Encl: a/a**



**Secretarial Compliance Report of Crest Ventures Limited for the financial year ended 31<sup>st</sup> March, 2021**

We, A. Y. Sathe & Co., Practicing Company Secretaries, have examined:

- (a) all the documents and records made available to us and explanation provided by **Crest Ventures Limited** ("the listed entity"),
- (b) the filings / submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document / filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31<sup>st</sup> March, 2021 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulations) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars / guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not applicable during the Review Period**
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not applicable during the Review Period**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **Not applicable during the Review Period**
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not applicable during the Review Period**
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Redeemable Preference Shares) Regulations, 2013; **Not applicable during the Review Period**
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;







- (i) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

and circulars / guidelines issued thereunder;

and based on above examination and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of the COVID-19 pandemic, we hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars / guidelines issued thereunder.
- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars / guidelines issued thereunder in so far as it appears from our examination of those records.
- (c) There were no actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder in so far as it appears from my examination of those records.
- (d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 31.03.2020	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1.	Intimation of Board Meeting dated 14 <sup>th</sup> May, 2019, given to the Stock Exchanges did not mention about the declaration/rec ommendation of dividend. However, the Company had intimated to the Stock	Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE) had levied penalty of Rs.11,800/- each on the Company for non-compliance of the provisions of Regulation 29(2) of the Listing Regulations, 2015, in respect of giving advance intimation of declaration/	A) Company has paid the fine to BSE on 14 <sup>th</sup> June, 2019 vide UTR no. KKBKH191657804 40. B) Company has paid the fine to NSE on 14 <sup>th</sup> June, 2019 vide UTR no. KKBKH191657807 77.	Company has duly paid the fines as levied by BSE/NSE. Receipts of the same were produced before us for verification, and we have verified the same.





Exchanges about the consideration of the Financial Results at its Board Meeting within the prescribed timelines.	recommendation of dividend.		
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- (e) The reporting of clause 6(A) and 6(B) of the Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 issued by the Securities and Exchange Board of India on "Resignation of statutory auditors from listed entities and their material subsidiaries" is not applicable during the Review Period.

**Note:** It is to be noted that due to lockdown and social distancing guidelines issued by the Government authorities for containment of spread of COVID-19, the above - mentioned documents, registers, forms, etc. have not been physically verified by us, as being maintained by the Company at its registered office. While we have taken all possible steps to verify these records electronically and taken confirmation from Company, whenever required but the audit for Secretarial Compliance Report is subject to limitation of availability of documents.

Place: Mumbai  
Date: 26th June, 2021

**For A. Y. Sathe & Co.,  
Company Secretaries**

**CS Ajit Sathe  
Proprietor**



FCS No.: 2899  
C P No.: 738  
UDIN: F002899C000512067  
Peer Review Certificate no. 470/2016