

July 11, 2023

To,
The Manager - CRD
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400001.
Ref.: Scrip Code - 514197

Dear Madam/Sir,

Sub: Outcome of the Board Meeting held on July 11, 2023

Pursuant Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors of the Company at the Meeting held today i.e. Tuesday, July 11, 2023 had based on recommendation of the Audit Committee, approved Unaudited Financial Results of the Company for the 1st Quarter and Three Months ended June 30, 2023

Copy of Un-Audited Financial Results along with the Limited Review Report issued by the Statutory Auditors is enclosed herewith.

The Board Meeting commenced at 2.00 p.m. & concluded at 4.00 p.m.

This is for your information and records.

Thanking You.
For **S & T Corporation Limited**

Deepika Jagdale
Company Secretary & Compliance Officer
ACS-65539

Encl. As above

Independent Auditors Review Report to the Board of Directors of S & T CORPORATION LIMITED

We have reviewed the accompanying statement of unaudited financial results of S & T CORPORATION LIMITED for the quarter ended 30th June 2023 and year to date from April 1, 2023 to June 30, 2023 (The Statement) attached herewith being submitted by the company pursuant to the requirements of Regulation 33 & 52 of the SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended (The Listing Regulations) for disclosures regarding Public Shareholding & Promoter Group Shareholding & have not been audited by us this statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

This statement, which is the responsibility of the company's management & approved by the company's board of directors, has been prepared in accordance with the recognition & measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) Interim Financial Reporting prescribed under section 133 of the companies act 2013 as amended, read with relevant rules issued thereunder & other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review

We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial & accounting matters, & applying analytical & other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing & consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition & measurement principles laid down in aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the companies act 2013 as amended, read with relevant rules issued thereunder & other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **JPMK and Company**
Chartered Accountant
FRN: 124193W

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MANAKLAL
JAIN

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CA Pankaj M Jain

Partner
M No: 155845
UDIN: 23155845BGUZCE2420
Date: 11-07-2023
Place: Mumbai

MUMBAI


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PARTICULARS	CURRENT	PREVIOUS	CORRESPONDING	YEAR TO DATE	PREVIOUS	PREVIOUS
	quarter ended June 30, 2023	quarter ended March 31, 2023	quarter ended June 30, 2022	quarter ended June 30, 2023	Year to date quarter ended June 30, 2022	YEAR ended March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	0.00	0.00	51.00	0.00	51.00	61.7
2 Other Operating Income	0.00	-12.64	0.00	0.00	0.00	-12.64
3 Other Income	4.05	5.18	0.00	4.05	0.00	5.18
4 Total Income (1 + 2 + 3)	4.05	-7.45	51.00	4.05	51.00	54.29
5 Expenses						
a) Employee benefits expense	2.64	2.72	2.28	2.64	2.28	9.87
b) Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
c) Depreciation and amortisation expense	0.44	0.44	0.44	0.44	0.44	1.75
d) Administration and other expenses	6.39	11.03	6.83	6.39	6.83	29.77
Total expenses (5a to 5d)	9.47	14.19	9.55	9.47	9.55	41.39
6 Profit before exceptional item and tax	-5.42	-21.64	41.45	-5.42	41.45	12.90
7 Exceptional item (net)	0.00	0.00	0.00	0.00	0.00	0.00
8 Profit before tax	-5.42	-21.64	41.45	-5.42	41.45	12.90
9 Tax expense/Write back)	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit for the period/year	-5.42	-21.64	41.45	-5.42	41.45	12.90
11 Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
12 Total comprehensive income for the period/year	-5.42	-21.64	41.45	-5.42	41.45	12.90
13 Paid up equity share capital (face value per share ₹ 10 Each)	636.62	636.62	636.62	636.62	636.62	636.62
14 Other equity	669.42	674.85	661.95	669.42	661.95	674.85
15 Earnings per equity share (face value per share ₹2 Each)						
Basic and diluted before exceptional item (₹)	-0.02	0.04	0.65	-0.02	0.65	0.04
Basic and diluted after exceptional item (₹)	-0.02	0.04	0.65	-0.02	0.65	0.04
EPS Based on face value of Equity Share	2.00	2.00	10.00	2.00	10.00	2.00
NOTE :- Face value per share ₹ 2 Each with effect from 16.12.2022						

NOTES

- The above unaudited limited reviewed financial results of the Company for the quarter and three months ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on July 11, 2023.
- During FY 2022-23, in pursuance of Special Resolution passed on 3rd December 2022, the face value Equity Shares of the Company was Sub-divided from Rs. 10 to Rs. 2 per Share with effect from Record Date of 16th December, 2022. Upon issuance of new ISIN and execution of Corporate Action, 3,18,31,205 Sub-divided Equity shares of Rs. 2 each of the Company were listed on BSE w.e.f. 17th December 2022.
- During FY 2022-23, your Company had on December 9, 2022 established a Limited Liability Partnership in the name of Ssavai-Smart Abodes LLP ("LLP") with initial capital of Rs.1,00,000/-wherein 95% stake will be held by the Company. Since no investment was made in the LLP till March 31, 2023, Standalone Financial Statement was presented for the Quarter & Year ended March 31, 2023. During the Quarter, the Company had invested in the LLP. However since the LLP has not commenced any business operations, Standalone Financial Statements for the quarter ended June 30, 2023 have been presented.
- These financial results are available on Company's website www.stcl.co.in and also on website of BSE Limited www.bseindia.com, where the Co. is listed.

For S&T Corporation Limited


Ajay Savai
Managing Director

Date :- 11.07.2023

Standalone Balance Sheet as at June 30, 2023

(₹ in Lakh)

PARTICULARS	As at June 30, 2023	As at March 31, 2023
	Unaudited	Audited
Assets		
1 Non - current assets		
a. Property, plant and equipment	309.41	309.54
b. Capital work-in progress	0.00	0.00
c. Investment properties	0.00	0.00
d. Goodwill	0.00	0.00
e. Intangible assets	0.00	0.00
f. Intangible assets under development	0.00	0.00
g. Financial assets		
i. Investments		
a. Investments in subsidiaries	0.95	0.00
b. Investments in associates Partnership Firm	0.67	0.67
c. Other investments	0.00	0.00
ii. Other financial assets	984.48	997.98
h. Deferred tax assets (net)	0.00	0.00
i. Income tax assets (net)	0.00	0.00
j. Other assets	0.00	0.00
Total non-current assets	1295.51	1308.19
Current assets		
a. Financial assets		
i. Investments	0.00	0.00
ii. Trade Receivables	0.00	0.00
iii. Cash and cash equivalents	2.10	1.52
iv. Bank balances other than (iii) above	9.79	37.58
v. Other financial assets	170.18	115.51
b. Other assets	0.00	5.45
Total Current assets	182.07	160.06
Total assets (1+2)	1477.58	1468.25
EQUITY AND LIABILITIES		
3 EQUITY		
a. Equity Share capital	636.62	636.62
b. Other Equity	669.42	674.85
Total Equity	1306.04	1311.47
Liabilities		
4 Non-Current Liabilities	0	0
a. Financial Liabilities		
Other financial Liabilities	0.00	0.00
b. Other Liabilities	3.84	3.84
Total non-current Liabilities	3.84	3.84
5 Current Liabilities	0.00	0
a. Financial Liabilities	0.00	0.00
I. Trade Payables		
a. Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
b. Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
II. Other financial Liabilities		
b. Provision	4.58	4.58
c. Income tax liabilities (net)	0.00	0.00
d. Other liabilities	163.12	148.36
Total Current Liabilities	167.70	152.94
Total Liabilities	171.54	156.78
Total Equity and Liabilities (3+4+5)	1477.58	1468.25



S & T CORPORATION LTD.

CIN L51900MH1984PLC033178

REGISTERED OFFICE: 195, WALKESHWAR ROAD, MUMBAI-400006

Cash Flow Statement for the three months ended June 30, 2023

(₹ in Lakh)

PARTICULARS	For the Three months ended June 30,2023	For the year ended March 31,2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the period	-5.42	12.90
Adjustments for		
Income tax expenses recognised in profit and loss	0.00	0.00
Depreciation and amortisation expenses	0.44	1.75
Finance Cost	0.00	0.00
Operating cash flow before working capital changes	-4.98	14.65
Movement in working capital		
(Increase) / decrease in trade receivables	0.00	0.00
Increase / (decrease) in trade payables	0.00	0.00
Increase / (decrease) in provisions	0.00	0.00
(Increase) / decrease in other financial assets and other assets	-36.67	172.20
Increase/(decrease) in other financial liabilities and other liabilities	14.74	138.07
Cash generated from operations	-26.91	324.92
Direct taxes paid - net of refunds	0.00	0.00
Net cash generated from operating activities	-26.91	324.92
B. CASH FLOW FROM INVESTING ACTIVITIES	0.00	0.00
Fixed assets	0.00	0.00
Purchase of fixed assets, including intangible assets, capital work in progress and capital advances	0.31	295.80
Proceeds from sale of fixed assets	0.00	0.00
Net cash generated from / (used in) investing activities	0.31	295.80
C CASH FLOW FROM FINANCING ACTIVITIES		
Dividend and taxes paid thereon	0.00	0.00
Net Cash used in financing activities	0.00	0.00
Net increase/(decrease) in cash and cash equivalents (A+B+C)	-27.22	29.12
Cash and Cash equivalents at the beginning of the period	39.10	9.98
Cash and cash equivalents at the end of the period	11.88	39.10
Component of Cash and cash equivalent		
In current accounts	11.88	39.10
In deposit accounts with original maturity of 3 months	0.00	0.00
Cash and cash equivalents at the end of the period	11.88	39.10

1. The Cash Flow Statements has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7

"Cash Flow Statement"

2. Previous perio's figures have been regrouped wherever necessary.

3. Cash Flow Statement For the June. 23 is based on last audited results of March 2023

