

October 10, 2022

Mr. Aamod Shinde, Assistant Manager, On-Line Surveillance, BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai - 400001 BSE Scrip Code: 509874

Sub.: Clarification on Increase in Volume

Ref.: E-mail dated October 10, 2022 vide No. L/SURV/ONL/PV/RS/ 2022-2023 / 236

Dear Sir,

With reference to the captioned subject, we would like to state as under:

- 1. The Company has made all the necessary disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time and has not withheld any material information / announcement that in our opinion would have a bearing on the price / volume behavior in the scrip.
- 2. As on date, there is no pending information / announcement (including impending announcement) which in our opinion may have a bearing on the price / volume behavior in the scrip.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For Shalimar Paints Limited

Shikha Rastogi Company Secretary

