



Karur Vysya Bank

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IRC: F-56:55:535:2020

24.09.2020

The Secretary,
Bombay Stock Exchange limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Sir,

Reg: Proceedings of the 101st Annual General Meeting

We hereby submit the proceedings of the 101st Annual General Meeting of the Bank held on September 23, 2020 through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) facility provided by National Securities Depository Limited (‘NSDL’) as per the guidelines of Ministry of Corporate Affairs and in compliance with the applicable provisions of the Companies Act, 2013, rules framed thereunder and the SEBI LODR.

Please take on record of the same.

Yours faithfully,

Srinivasarao M
Company Secretary &
Asst. General Manager

Encl: As Above

THE KARUR VYSYA BANK LIMITED
Investor Relations Cell, Registered & Central Office,
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CIN: L65110TN1916PLC001295

Fair Summary of proceedings of the Annual General Meeting of the Bank held on September 23, 2020, commenced at 11:00 a.m. through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”)

Shri N S Srinath, Non-Executive Independent (Part-Time) Chairman of the Bank as also Chairman of Stakeholders’ Relationship Committee, chaired the proceedings of the Meeting. The Chairpersons of Audit Committee and Nomination & Remuneration Committee were also present at the Meeting through Video Conferencing from Coimbatore.

In compliance with the circulars issued by the Ministry of Corporate Affairs and the provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Annual General Meeting of the Bank is being held through VC/OAVM, without the physical presence of the Members at a common venue.

Company Secretary confirmed that the requisite quorum for the meeting was present and accordingly Chairman called the meeting to order and commenced the 101st Annual General Meeting of the Bank.

Chairman initiated the Roll call of the Directors and accordingly the Directors introduced themselves with their respective locations. The representatives of the Statutory Auditors and Secretarial Auditors were also present.

Chairman noted that Bank has taken all feasible efforts in the current environment to enable the members to participate in the meeting through VC/ OAVM and also to vote at the AGM.

Company Secretary made few announcements to shareholders with respect to participation through VC/OAVM, dispatch of Notice & Annual Report through electronic mode, provision for e-Voting and also e-Voting at the AGM through NSDL platform, Q&A session and other general announcements.

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All the relevant documents pertaining to the agenda items, as mentioned in the Notice, requiring the approval of the members at the meeting and other Statutory Registers were made available for electronic inspection by the members on the NSDL e-Voting platform.

Chairman delivered his welcome address and briefly touched on the macro economic conditions, challenges faced by Banking Industry, performance of the Bank as also CSR spending during the last fiscal 2019-20.

The Notice convening the 101st Annual General Meeting and the Annual Report were taken as read. Chairman further informed that since the Auditors' Report on the Financial Statements for the financial year ended March 31, 2020 and Secretarial Audit Report did not have any qualifications, reservation, observations, adverse remark or disclaimer, the Auditor's Report and the report of the Secretarial Auditor for the year ended March 31, 2020 were taken as read.

Chairman informed that for the benefit of Shareholders, Company Secretary would read the agenda items put for voting in the AGM. Accordingly Company Secretary read out each agenda item. Thereafter Chairman invited MD & CEO, to address the Members of the Bank. MD & CEO highlighted on the Bank's business/ operational performance, opportunities and challenges for the Bank and the detailed strategies to move forward.

Chairman made few instructions on the Question & Answers session. Thereafter the Q & A Session was taken up and the Members who had registered themselves as speakers addressed the Meeting through VC/OAVM and presented their views/sought clarifications on various issues relating to the Business and Operations of the Bank etc.

Chairman announced that pursuant to the relevant provisions of the Companies Act, 2013, the rules made thereunder and the SEBI LODR, the Bank has engaged the services of NSDL for providing remote e-Voting facility and e-Voting at AGM to all the members for casting their votes electronically. Further Chairman announced that the remote e-Voting process was completed at 5.00 p.m. on 22nd September 2020 and e- voting at AGM would be available in NSDL website upto 15 minutes from the conclusion of the AGM.

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Chairman also informed that Shri R K Bapulal (FCS No. 5893 CP No. 3842), M/s Bapulal Yasar & Associates, Company Secretaries, Madurai was appointed as scrutiniser to scrutinise the e-Voting process in a fair and transparent manner. Further the voting results would be announced within 48 hours and the results will be updated on the websites of NSE/BSE and in Banks website.

Chairman requested MD & CEO to reply to the observations / queries raised by the members. MD & CEO clarified the queries raised by the members.

Shri M K Venkatesan, Director proposed vote of thanks.

Chairman thanked the shareholders for attending the 101st AGM of the Bank and after the National Anthem, meeting concluded at 1:40 p.m.

Please take on record of the same.

Yours faithfully,

Srinivasarao M
Company Secretary &
Asst. General Manager

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