

Kovilpatti Lakshmi Roller Flour Mills Limited

(formerly KLRF Limited)

Regd. Office & Flour Mill
75/8, Benares cape Road
Gangaikondan – 627 352
Tirunelveli District
Tamil Nadu

Phone : +91 – 462 – 2486532 (4 Lines)

Mobile: + 91 – 94433 – 75445

Fax : +91 – 462 - 2486132

E-Mail: ho@klrf.in

Web : www.klrf.in

CIN : L15314TN1961PLC004674

GSTN : 33AAACK6029N1ZF

FN/05/BSE/2021-22

12th November, 2021

BSE Limited

BSE's Corporate Relationship Department

First Floor, New Trading Ring

Rotunda Building, P. J. Towers

Dalal Street

Mumbai – 400001.

Dear Sir,

Sub : Outcome of Board meeting held on 12/11/2021

Ref : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing regulations)

The Board of Directors of the company, at their meeting held on Friday, 12th November 2021, had inter-alia considered and approved the following:

1. Unaudited Financial Results for the quarter and half year ended 30th September, 2021:

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 ("Listing Regulations"), we enclose herewith the unaudited financial results for the quarter and half year ended 30th September, 2021 along with the Statement of Assets and Liabilities, Statement of Cash Flow, Segment Reporting and Auditor's Limited Review Report. The Auditor have expressed an unmodified audit opinion in this regard.

Pursuant to Regulation 47 of the SEBI (LODR) Regulation, 2015, the abridged format of the financial results will be published in the prescribed format in English and Tamil newspapers within the stipulated time. The financial results of the Company will also be placed on the website of the Company www.klrf.in.

2. Re-designation of Sri. Suresh Jagannathan (DIN: 00011326) as Executive Chairman:

Sri. Suresh Jagannathan (DIN: 00011326), who was already the Chairman and Managing Director (Promoter) of the Company, had expressed his desire to step-down as Managing Director and to continue as "Executive Chairman".



Accordingly, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has re-designated Sri. Suresh Jagannathan (DIN: 00011326), who was already the Chairman and Managing Director (Promoter) of the Company as "Executive Chairman" for the remaining period of his current tenure effective from 12th November, 2021. Except the change in the designation as Executive Chairman, all the other terms and conditions of Sri. Suresh Jagannathan (DIN: 00011326), as approved by the members of the Company through postal ballot process on 6th August, 2020 and 21st December, 2020, remains the same and unchanged. Sri. Suresh Jagannathan (DIN: 00011326) is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws. The disclosure pursuant to Regulation 30(6) of the Listing Regulations is enclosed herewith as Annexure-A.

3. Re-designation of Sri. Sharath Jagannathan (DIN: 07298941) as Managing Director:


Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has re-designated Sri. Sharath Jagannathan (DIN: 07298941), who was already the Whole-time Director (Promoters Group) of the Company and who has signified his consent, as "Managing Director" for the remaining period of his current tenure effective from 12th November, 2021. Except the change in the designation as Managing Director, all the other terms and conditions of Sri. Sharath Jagannathan (DIN: 07298941), as approved by the members of the Company through postal ballot process on 21st December, 2020, remains the same and unchanged. Sri. Sharath Jagannathan (DIN: 07298941) is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws. The disclosure pursuant to Regulation 30(6) of the Listing Regulations is enclosed herewith as Annexure-A.

The Board meeting commenced at 10:00 AM and concluded at 12:30 PM

Kindly take the above on record.

Thank you,

Yours faithfully,
For Kovilpatti Lakshmi Roller Flour Mills Limited


S. Piramuthu
Company Secretary

Encl.: As mentioned above.

ANNEXURE-A

I. Information about re-designation of "Chairman and Managing Director" as "Executive Chairman" of the Company

Reason for change viz., appointment, resignation, removal, death or otherwise	Re-designated the Chairman and Managing Director as "Executive Chairman"
Date of appointment / cessation (as applicable) & term of appointment	Sri. Suresh Jagannathan (DIN: 00011326), who was already the Chairman and Managing Director, has been re-designated as the "Executive Chairman" for the remaining period of his current tenure effective from 12 th November, 2021. All the existing terms and conditions including salary, commission and perquisites as per the ordinary and special resolution passed through postal ballot dated 06/08/2020 and 21/12/2020 remains unchanged.
Brief profile (in case of appointment)	Sri. Suresh Jagannathan (DIN: 00011326), aged 64 years, has completed his Bachelor of Science from Rensselaer, Polytechnic Institute, New York, USA. He is having wide knowledge and over 40 years of experience in food, textiles and engineering industries. He is one of the Promoters of the Company.
Disclosure of relationships between directors(in case of appointment of a director)	Sri. Suresh Jagannathan (DIN: 00011326), Executive Chairman is the father of Sri.Sharath Jagannathan (DIN:07298941), Managing Director.



II. Information about re-designation of Whole-time Director as "Managing Director"

Reason for change viz., appointment, resignation, removal, death or otherwise	Re-designated the Whole-time Director as "Managing Director "
Date of appointment / cessation (as applicable) & term of appointment	Sri. Sharath Jagannathan (DIN: 07298941), who was already the Whole-time Director, has been re-designated as the "Managing Director" for the remaining period of his current tenure effective from 12 th November, 2021. All the existing terms and conditions including salary, commission and perquisites as per the special resolution passed through postal ballot dated 21/12/2020 remains unchanged.
Brief profile (in case of appointment)	Sri. Sharath Jagannathan (DIN: 07298941) has completed his Bachelor of Science in Business Administration from Bryant University, Smithfield, RI (USA) and he has 7 years of experience in the field of food and engineering industries. As Managing Director, he will be managing the affairs of the Company under the superintendence and control of the Board.
Disclosure of relationships between directors (in case of appointment of a director)	Sri. Sharath Jagannathan (DIN: 07298941), Managing Director, is the son of Sri. Suresh Jagannathan (DIN: 00011326), Executive Chairman

