

# Jagatjit Industries Limited

4<sup>th</sup> Floor, Bhandari House 91,  
Nehru Place, New Delhi – 110019  
Tel: +91 11 26432641 / 42  
Fax: +91 11 41618524 / 26441850



To,  
The BSE Limited  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers, Dalal Street,  
Fort, Mumbai – 400 001  
022-2272 3121, 2037, 2061  
[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

17<sup>th</sup> May, 2024

## Security Code No. 507155

1. Regulation 30: Outcome of the Board Meeting and disclosure of material events under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
2. Regulations 33: Audited Financial Results of the Company (both standalone and consolidated) for the quarter and year ended on 31<sup>st</sup> March, 2024.

Dear Sir/Madam,

In continuation to our letter dated 9<sup>th</sup> May, 2024, we wish to inform you that pursuant to applicable provisions of SEBI LODR Regulations, the Board of Directors at their meeting held today i.e. 17<sup>th</sup> May, 2024 inter alia, considered and approved the Audited, Standalone and Consolidated, Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2024.

**In terms of second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that, the Statutory Auditors of the Company, M/s V P Jain & Associates, Chartered Accountants, New Delhi have given Unmodified Opinion on the Annual Audited Standalone and Consolidated Financial Results of the Company for the financial year ended on 31<sup>st</sup> March, 2024.**

Copy of the aforesaid results along-with Auditors Report issued by M/s V P Jain & Associates, Chartered Accountants, Statutory Auditors of the Company are enclosed herewith.

The financial results will be published in the newspaper in terms of Regulation 47 of the SEBI Listing Regulations and the results in prescribed format will be uploaded on the website of the Company at [www.jagatjit.com](http://www.jagatjit.com).

The Board meeting commenced at 5:30 P.M. and concluded at 6:50 P.M.

You are requested to kindly take the above information on records.

Yours faithfully,  
For Jagatjit Industries Limited

Roopesh Kumar  
Company Secretary & Compliance Officer  
ICSI M No.F10058



**Encl : as above**

# V.P.JAIN & ASSOCIATES

*Chartered Accountants*

Ambika Bhawan, F-1, First Floor,  
4658-A/21, Ansari Road, Darya Ganj, New Delhi – 110002

**Phone:** 9650992753

email id-info1vpj@gmail.com

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## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

To

The Board of Directors of Jagatjit Industries Limited,  
4<sup>th</sup> Floor, Bhandari House,  
91, Nehru Place,  
New Delhi-110019

### Opinion

We have audited the accompanying standalone financial results of **Jagatjit Industries Limited** (the "Company") for the quarter and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

### Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial



statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter**

We draw attention to Note No.3 regarding other income, Note No 5 regarding loans and advances.

Our opinion is not modified in respect of aforesaid matters.

### **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence



the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in financial results or, if such disclosures are inadequate, to modify our opinion. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.



*For V. P. Jain & Associates*

*Chartered Accountants*

Firm's registration number: 015260N

*Sarthak*

**Sarthak Madaan**

*Partner*

Membership number: 547131

Place: New Delhi

Date: 17.05.2024

UDIN: 24547131BKGYWA2091



# JAGATJIT INDUSTRIES LIMITED

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(Rs. In Lakhs)

## AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2024

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited Refer Note 11	Unaudited	Audited Refer Note 11	Audited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations (Gross of excise duty)	16,219	19,284	15,015	70,816	58,202
	(b) Other income	608	498	1,823	2,616	4,359
	<b>Total income</b>	<b>16,827</b>	<b>19,782</b>	<b>16,838</b>	<b>73,432</b>	<b>62,561</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	7,878	9,626	7,202	33,775	28,310
	(b) Purchase of stock in trade	317	311	374	1,385	1,499
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	88	(296)	252	(716)	(196)
	(d) Excise duty	3,204	4,245	1,929	15,071	7,611
	(e) Employee benefits expense	1,810	1,780	1,792	7,263	7,334
	(f) Finance cost	647	650	751	2,604	3,051
	(g) Depreciation and amortisation expense	237	248	246	975	1,001
	(h) Other expenses	2,445	3,154	3,448	12,104	13,090
	<b>Total expenses</b>	<b>16,626</b>	<b>19,718</b>	<b>15,994</b>	<b>72,461</b>	<b>61,700</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and taxes (1-2)</b>	<b>201</b>	<b>64</b>	<b>844</b>	<b>971</b>	<b>861</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>201</b>	<b>64</b>	<b>844</b>	<b>971</b>	<b>861</b>
<b>6</b>	<b>Tax expense</b>					
	Income tax adjustment related to earlier years	-	-	-	-	-
<b>7</b>	<b>Net Profit/(Loss) after tax ( 5+6) from continuing operations</b>	<b>201</b>	<b>64</b>	<b>844</b>	<b>971</b>	<b>861</b>
<b>8</b>	<b>Net Profit/(Loss) from discontinued operations</b>	<b>(3)</b>	<b>(2)</b>	<b>(7)</b>	<b>(23)</b>	<b>58</b>
<b>9</b>	<b>Net Profit/(Loss) after tax (7+8)</b>	<b>198</b>	<b>62</b>	<b>837</b>	<b>948</b>	<b>919</b>
<b>10</b>	<b>Other Comprehensive Income / ( Loss)</b>					
	Fair value changes on Equity Instruments	2	-	(1)	4	3
	Re-measurement gains/(losses) on defined benefit plans	37	35	120	142	140
	Tax impact on re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-
		<b>39</b>	<b>35</b>	<b>119</b>	<b>146</b>	<b>143</b>
<b>11</b>	<b>Total Comprehensive Income for the period</b>	<b>237</b>	<b>97</b>	<b>956</b>	<b>1,094</b>	<b>1,062</b>
<b>12</b>	<b>Paid-up Equity Share Capital ( Face Value of the Share is Rs.10/- each)</b>	<b>4,666</b>	<b>4,641</b>	<b>4,631</b>	<b>4,666</b>	<b>4,631</b>
<b>13</b>	<b>Other Equity (excluding revaluation reserves)</b>				<b>(21,622)</b>	<b>(22,878)</b>
<b>14.i</b>	<b>Earnings per share (for continuing operations)</b>					
	<b>(of Rs. 10/- each) (not annualised for the quarter):</b>					
	(a) Basic	0.43	0.14	1.82	2.09	1.86
	(b) Diluted	0.43	0.13	1.78	2.07	1.81
<b>14.ii</b>	<b>Earnings per share (for discontinued operations)</b>					
	<b>(of Rs. 10/- each) (not annualised for the quarter):</b>					
	(a) Basic	(0.01)	(0.01)	(0.02)	(0.05)	0.13
	(b) Diluted	(0.01)	(0.01)	(0.01)	(0.05)	0.12
<b>14.iii</b>	<b>Earnings per share</b>					
	<b>(of Rs. 10/- each) (not annualised for the quarter):</b>					
	(a) Basic	0.42	0.13	1.80	2.04	1.99
	(b) Diluted	0.42	0.12	1.77	2.02	1.93

See accompanying notes to the standalone financial results



**NOTES -**

- 1 The audited standalone financial results of the Company for the quarter and year ended 31st March 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17.05.2024 and have been audited by the statutory auditors of the company who have expressed an unmodified report on these results.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 Other income includes:
  - a) The items of exceptional nature:
    - i) Gain on sale of investment in associates of Rs 102 Lakhs to a group entity
    - ii) Reversal of provision for doubtful advance of Rs 196 Lakhs.
  - b) Reversal of provision for bad and doubtful debts of Rs 42 lakhs recovered during the year, static balance of Trade payables of earlier years of Rs 153 Lakhs.
- 4 Contingent Liabilities - Claims against the company not acknowledged as debts - Rs 1756 Lakhs as on 31.03.2024 as certified by the management.
- 5 Non Current Financial Assets includes Rs 209 Lakhs due from parties and Rs 201 lakhs due from an Ex-employee for more than one year in respect of which company is hopeful to recover the amount by way of settlement/realisation.
- 6 During the year, the Company has treated security deposits of Rs 885 Lakhs received from the franchisee partners/Stockist as non- current liability, whose agreements are expiring within 12 months of the reporting date as the same will be continue on the basis of past trend/trade practice prevalent in the industry and the agreement with parties provide for the provision to extend it for future period.
- 7 During the financial year 2017-18, the Company entered into an agreement of sale for development and disposal thereafter a part of leasehold land of Glass division at Sahibabad due to discontinuity of operations. In pursuance of the said agreement, the Company has received a sum of Rs 5351 Lakhs (P.Y. Rs 4627 Lakhs) towards part performance of the agreement. The approval from UPSIDA has been received for sub division of the plots. A fees of Rs 578 Lakhs (50% of total fees) is deposited with UPSIDA for obtaining the said approval and the same has been capitalized in assets held for sale. The revenue of the same will be recognized at the time of transfer and sales of plots.
- 8 Income from franchisee business of Rs. 274 Lakhs (Included in Income from operations) for the year ended 31.03.2024 have been certified by the Management.
- 9 As per Ind AS 108, operating segment is a component of the company that engages in the business activities whose operating activities are regularly reviewed by the Company's Chief Operating Decision Maker (CODM) to make decision about resources to be allocated to the segment and assess its performance and for which discrete financial information is available. Accordingly, the Company has identified its operating segments as below:
  - (a) Beverages: Segment includes manufacturing and supply of Grain Based Extra Natural Alcohol, bottled Indian Made Foreign Liquor, Country Liquor, Industrial Alcohol and Sanitizer.
  - (b) Food: Segment includes manufacturing and supplies of food products and providing job work services for manufacture of food products.
  - (c) Others: Segment includes trading of petroleum products.The Company's CODM does not review assets and liabilities for each operating segment separately, hence segment disclosures relating to total assets and liabilities have not been furnished.
- 10 During the year ended 31.03.2024 options numbering to 3,47,875 (fair value Rs 226 Lakhs) have been exercised at the end of the vesting period. Total number of options existing under the stock incentive plan as on 31.03.2024 is 5,82,859 (fair value Rs 368 Lakhs). An amount of Rs. 151 Lakhs pertaining to the year ended 31.03.2024 in respect of options granted in the earlier years has been accounted for as employee benefit expenses and a corresponding Reserve has been created for the same.
- 11 The Figures for quarter ended 31.03.2024/31.03.2023 are balancing figures between the audited figures of the full financial year upto 31.03.2024/31.03.2023 and the unaudited published year to date figures up to 31.12.2023/31.12.2022, being the date of the end of third quarter of the respective financial year, which were subjected to limited review.
- 12 Figures for the previous reporting period have been regrouped/reclassified and rearranged, wherever necessary, to correspond with the current reporting period classification/disclosure.

FOR AND ON BEHALF OF JAGATJIT INDUSTRIES LTD

Date: 17.05.2024  
Place: New Delhi



*Vidhi Goel*  
VIDHI GOEL  
DIRECTOR  
DIN: 09031993



# JAGATJIT INDUSTRIES LIMITED

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(Rs. In Lakhs)

## AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2024

S. No.	Particulars	As at 31.03.2024	As at 31.03.2023
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	36,124	36,281
	Capital work in progress	758	74
	Right-of-use assets	-	15
	Investment properties	1,663	1,711
	Financial assets		
	- Investments	28	25
	- Trade receivable	535	196
	- Loans	329	212
	- Other financial assets	1,411	1,272
	Other non-current assets	4,511	67
	<b>Total non-current assets</b>	<b>45,359</b>	<b>39,853</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	6,282	4,433
	Financial assets		
	- Investments		
	- Trade receivable	3,606	2,501
	- Loans	79	301
	- Cash and cash equivalents	71	1,093
	- Bank balances other than above	3,119	-
	- Other Financial assets	318	521
	Other current assets	1,679	1,080
	Assets classified as held for sale	617	38
	<b>Total current assets</b>	<b>15,771</b>	<b>9,967</b>
	<b>Total Assets</b>	<b>61,130</b>	<b>49,820</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	Equity share capital	4,666	4,631
	Other equity	2,857	1,612
	<b>Total equity</b>	<b>7,523</b>	<b>6,243</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	Financial liabilities		
	- Borrowings	25,696	19,456
	- Lease liability	-	-
	- Other financial liabilities	4,540	4,119
	Provisions	1,705	1,905
	Other non current liabilities	1,716	514
	<b>Total non-current liabilities</b>	<b>33,657</b>	<b>25,994</b>
	<b>Current liabilities</b>		
	Financial liabilities		
	- Borrowings	1,312	2,649
	- Lease liability	-	19
	- Trade payables		
	Outstanding dues of Micro enterprises and Small enterprises	181	51
	Outstanding dues of other than Micro enterprises and Small enterprises	7,643	4,893
	- Other financial liabilities	2,978	3,304
	Other current liabilities	7,269	6,212
	Provisions	567	455
	<b>Total current liabilities</b>	<b>19,950</b>	<b>17,583</b>
	<b>Total equity and liabilities</b>	<b>61,130</b>	<b>49,820</b>







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(Rs. In Lakhs)

## Audited Standalone Cash Flow Statement for the Year ended March 31, 2024

Particulars	For the year ended	For the year ended
	March 31 2024	March 31, 2023
	Audited	Audited
<b>A. Cash flow from operating activities:</b>		
Net profit/ (loss) for the period after tax	948	919
Adjustments for:		
Rent from investment properties	(1,021)	(1,312)
Employee Stock option expenses	151	407
Depreciation	975	1,001
Interest expense	2,604	3,051
Interest income	(100)	(181)
(Profit)/Loss on sale of properties, plant and equipment (net)	(7)	14
Fixed Assets written off	1	1
Investment written off	-	1
Profit on sale of Investment	(102)	(200)
Bad debts/advances/stock written off	43	895
Allowance for expected credit loss	10	15
Provision for obsolete/damaged inventory	10	31
Liability/provisions no longer required written back	(518)	(1,582)
Provision for Gratuity & Leave Encashment & others	(88)	(84)
<b>Operating profit before working capital changes</b>	<b>2,906</b>	<b>2,976</b>
<b>Changes in working capital</b>		
Trade receivables	(1,406)	641
Other financial assets and other assets	(1,359)	(690)
Inventories	(1,873)	(707)
Trade payables	3,061	(301)
Financial liabilities, other liabilities and provisions	1,715	(692)
<b>Cash generated from operations</b>	<b>3,044</b>	<b>1,227</b>
Taxes (Paid)/ Received (Net of TDS)	-	-
<b>Net cash generated from operating activities (A)</b>	<b>3,044</b>	<b>1,227</b>
<b>B. Cash flow from investing activities:</b>		
Purchase of property, plant and equipment including capital work-in-progress and capital advances	(5,540)	(380)
Advances against assets held for sale	724	-
Purchase of investments property	-	(38)
Proceeds from sale of property, plant and equipment	12	19
Proceeds from sale of investments	103	205
Loan to subsidiaries & associates	261	(110)
Investment written off	-	(1)
Interest received (Revenue)	100	181
Income from investment properties	1,021	1,312
Release/(Addition) of cash (from)/for restrictive use	(3,175)	863
<b>Net Cash generated/(used) from investing activities (B)</b>	<b>(6,494)</b>	<b>2,051</b>
<b>C. Cash flow from financing activities:</b>		
Net Loans (repaid) / taken	4,903	508
Payment of lease liability	(27)	(32)
Proceeds from issue of Equity Shares (ESOP)	35	16
Interest paid	(2,483)	(2,886)
<b>Net cash used in financing activities (C)</b>	<b>2,428</b>	<b>(2,394)</b>
<b>Net increase/ (decrease) in cash &amp; cash equivalents (A + B + C)</b>	<b>(1,022)</b>	<b>884</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>1,093</b>	<b>209</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>71</b>	<b>1,093</b>
<b>Cash &amp; cash equivalents comprises of</b>		
Cash, cheques & drafts (in hand) and remittances in transit	16	10
Balance with scheduled banks	55	1,083
	<b>71</b>	<b>1,093</b>





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(Rs. In Lakhs)

## Standalone Segment wise Revenue & Results

Particulars	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited Refer Note 11	Unaudited	Audited Refer Note 11	Audited	Audited
1. Segment Revenue (Sales and other operating income)					
A. Beverages	12,196	14,148	10,732	52,404	41,155
B. Food	3,703	4,770	3,899	17,016	15,523
C. Others	320	366	384	1,396	1,524
<b>Total Segment Revenue</b>	<b>16,219</b>	<b>19,284</b>	<b>15,015</b>	<b>70,816</b>	<b>58,202</b>
2. Segment Results					
A. Beverages	847	883	799	3,065	3,044
B. Food	446	138	625	1,543	1,393
C. Others	(2)	(1)	1	(3)	4
<b>Total Segment Results</b>	<b>1,291</b>	<b>1,020</b>	<b>1,425</b>	<b>4,605</b>	<b>4,441</b>
Add/(Less) : Exceptional Items [net credit/(charged)]		-			
Less : Finance Cost	647	650	751	2,604	3,051
Less : Other un-allocable expense net of un-allocable income	404	271	(289)	884	387
Total Profit/(Loss) Before Tax from continuing operations	<b>240</b>	<b>99</b>	<b>963</b>	<b>1,117</b>	<b>1,003</b>
Total Profit/(Loss) Before Tax from discontinuing operations	(3)	(2)	(7)	(23)	59
Total Profit/(Loss) Before Tax	<b>237</b>	<b>97</b>	<b>956</b>	<b>1,094</b>	<b>1,062</b>



# V.P.JAIN & ASSOCIATES

*Chartered Accountants*

Ambika Bhawan, F-1, First Floor,  
4658-A/21, Ansari Road, Darya Ganj, New Delhi – 110002

**Phone:** 9650992753

Email id-info1vpj@gmail.com

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## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

To  
The Board of Directors of Jagatjit Industries Limited,  
4<sup>th</sup> Floor, Bhandari House,  
91, Nehru Place,  
New Delhi-110019

### Opinion

We have audited the accompanying consolidated financial results of **Jagatjit Industries Limited** (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together refer to as "the Group") for the quarter and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditors on the separate financial statements of the subsidiaries

(i) includes the results of Holding Company and following entities:

#### Subsidiary Companies

- (a) JIL Trading Pvt. Ltd.
- (b) S.R.K. Investment Pvt. Ltd.
- (c) Sea Bird Securities Pvt. Ltd.
- (d) L.P. Investments Ltd.
- (e) Natwar Liquors Pvt. Ltd.

(ii) is presented in accordance with the requirements of the Listing Regulations in this regard;  
and

(iii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net profit and other



comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2024.

**Basis for Opinion:**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditors Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group and in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their report to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

We draw attention to Note No.3 regarding other income and Note No 5 regarding loans and advances.

Our opinion is not modified in respect of these matters.

**Management’s Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Board of Directors of the Holding Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which has been used for the purpose of preparation of the Statement by the Directors of the Holding company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and are responsible for assessing the ability of the Group and to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going



concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and are also responsible for overseeing financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to



cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/information of the entities within the Group of which we are the independent auditors to express an opinion on the Statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statements of which we are the independent auditors. For the other entities included in the Statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the 'Other Matters' paragraph of this audit report.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Holding Company to express an opinion on the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of Listing Regulation, to the extent applicable.

### **Other Matters**

We did not audit the financial statements of five subsidiaries, whose financial statements reflect total assets of Rs 90 Lakhs as at March 31, 2024, total revenues of Rs. Nil, total net loss Rs. 3 Lakh and total comprehensive loss Rs. 3 Lakh for the year ended March 31, 2024 respectively and net cash outflows amounting to Rs. 4 lakhs for the year ended on that date, as considered in the Statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Holding Company's management and our opinion on the Statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the audit reports of other auditors.

Our opinion on the Statements is not modified in respect of this matter with respect to our reliance on the work done and the reports of the other auditors.



The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.

*For V. P. Jain & Associates*

*Chartered Accountants*

Firm's registration number: 015260N



*Sarthak*  
**Sarthak Madaan**

*Partner*

Membership number: 547131

Place: New Delhi

Date: 17.05.2024

**UDIN:** 24547131BKGYWB8039



# JAGATJIT INDUSTRIES LIMITED

Regd. Office: Jagatjit Nagar – 144 802, Distt. Kapurthala (Punjab)

Corporate Identity Number : L15520PB1944PLC001970

Phones: (0181) 2783117 Fax: (0181) 2783118 E-mail: jil @jagatjit.com Website: www.Jagatjit.com

(Rs. In Lakhs)

## AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2024

S. No.	Particulars	Quarter Ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited Refer Note 11	Unaudited	Audited Refer Note 11	Audited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations (Gross of excise duty)	16,219	19,284	15,015	70,816	58,202
	(b) Other income	608	498	1,638	2,616	4,174
	<b>Total income</b>	<b>16,827</b>	<b>19,782</b>	<b>16,653</b>	<b>73,432</b>	<b>62,376</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	7,878	9,626	7,202	33,775	28,310
	(b) Purchase of stock in trade	317	311	374	1,385	1,499
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	88	(296)	252	(716)	(196)
	(d) Excise duty	3,204	4,245	1,929	15,071	7,611
	(e) Employee benefits expense	1,810	1,780	1,792	7,263	7,334
	(f) Finance cost	647	650	751	2,604	3,051
	(g) Depreciation and amortisation expense	237	248	246	975	1,001
	(h) Other expenses	2,447	3,154	3,449	12,293	13,092
	<b>Total expenses</b>	<b>16,628</b>	<b>19,718</b>	<b>15,995</b>	<b>72,650</b>	<b>61,702</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and taxes (1-2)</b>	<b>199</b>	<b>64</b>	<b>658</b>	<b>782</b>	<b>674</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>199</b>	<b>64</b>	<b>658</b>	<b>782</b>	<b>674</b>
<b>6</b>	<b>Tax expense</b>					
	Income tax adjustment related to earlier years	-	-	-	-	-
<b>7</b>	<b>Net Profit/(Loss) after tax ( 5±6) from continuing operations</b>	<b>199</b>	<b>64</b>	<b>658</b>	<b>782</b>	<b>674</b>
<b>8</b>	<b>Net Profit/(Loss) from discontinued operations</b>	<b>(3)</b>	<b>(2)</b>	<b>(7)</b>	<b>(23)</b>	<b>58</b>
<b>9</b>	<b>Net Profit/(Loss) after tax (7±8)</b>	<b>196</b>	<b>62</b>	<b>651</b>	<b>759</b>	<b>732</b>
<b>10</b>	<b>Share of profit/(loss) of Associate</b>	-	-	(9)	-	(18)
<b>11</b>	<b>Net profit/(loss) after tax, share of profit/(loss) from Associate</b>	<b>196</b>	<b>62</b>	<b>642</b>	<b>759</b>	<b>714</b>
<b>12</b>	<b>Other Comprehensive Income/(Loss)</b>					
	Fair value changes on Equity Instruments	2	-	37	4	41
	Re-measurement gains/(losses) on defined benefit plans	37	35	120	142	140
	Tax impact on re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-
		<b>39</b>	<b>35</b>	<b>157</b>	<b>146</b>	<b>181</b>
<b>13</b>	<b>Total Comprehensive Income for the period</b>	<b>235</b>	<b>97</b>	<b>799</b>	<b>905</b>	<b>895</b>
<b>14</b>	<b>Net Profit / (Loss) for the period attributable to</b>					
	Equity Shareholders of the Parent	196	62	642	759	714
	Non-controlling Interest	-	-	-	-	-
		<b>196</b>	<b>62</b>	<b>642</b>	<b>759</b>	<b>714</b>
<b>15</b>	<b>Other Comprehensive Income/(Loss) for the period attributable to</b>					
	Equity Shareholders of the Parent	39	35	157	146	181
	Non-controlling Interest	-	-	-	-	-
		<b>39</b>	<b>35</b>	<b>157</b>	<b>146</b>	<b>181</b>
<b>16</b>	<b>Total Comprehensive Income/(Loss) for the period attributable to</b>					
	Equity Shareholders of the Parent	235	97	799	905	895
	Non-controlling Interest	-	-	-	-	-
		<b>235</b>	<b>97</b>	<b>799</b>	<b>905</b>	<b>895</b>
<b>17</b>	<b>Paid-up Equity Share Capital (Face Value of the Share is Rs.10/- each)</b>	<b>4,666</b>	<b>4,641</b>	<b>4,631</b>	<b>4,666</b>	<b>4,631</b>
<b>18</b>	<b>Other Equity (excluding revaluation reserves)</b>				<b>(21,533)</b>	<b>(22,600)</b>
<b>19.i</b>	<b>Earnings per share (for continuing operations)</b>					
	(of Rs. 10/- each) (not annualised for the quarter):					
	(a) Basic	0.43	0.14	1.42	1.68	1.45
	(b) Diluted	0.42	0.13	1.39	1.66	1.42
<b>19.ii</b>	<b>Earnings per share (for discontinued operations)</b>					
	(of Rs. 10/- each) (not annualised for the quarter):					
	(a) Basic	(0.01)	(0.01)	(0.02)	(0.05)	0.13
	(b) Diluted	(0.01)	(0.01)	(0.02)	(0.05)	0.12
<b>19.iii</b>	<b>Earnings per share</b>					
	(of Rs. 10/- each) (not annualised for the quarter):					
	(a) Basic	0.42	0.13	1.40	1.63	1.58
	(b) Diluted	0.41	0.12	1.37	1.61	1.56

See accompanying notes to the consolidated financial results





**NOTES -**

- 1 The audited consolidated financial results of the Group for the quarter and year ended 31st March 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17.05.2024 and have been audited by the statutory auditors of the Group who have expressed an unmodified report on these results.
- 2 The financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 Other income includes:
  - a) The items of exceptional nature:
    - i) Gain on sale of investment in associates of Rs 102 Lakhs to a group entity
    - ii) Reversal of provision for doubtful advance of Rs 196 Lakhs.
  - b) Reversal of provision for bad and doubtful debts of Rs 42 lakhs recovered during the year, static balance of Trade payables of earlier years of Rs 153 Lakhs.
- 4 Contingent Liabilities - Claims against the Group not acknowledged as debts - Rs 1756 Lakhs as on 31.03.2024 as certified by the management.
- 5 Non Current Financial Assets includes Rs 209 Lakhs due from parties and Rs 201 lakhs due from an Ex-employee for more than one year in respect of which Group is hopeful to recover the amount by way of settlement/realisation.
- 6 During the year, the Group has treated security deposits of Rs 885 Lakhs received from the franchisee partners/Stockist as non-current liability, whose agreements are expiring within 12 months of the reporting date as the same will be continue on the basis of past trend/trade practice prevalent in the industry and the agreement with parties provide for the provision to extend it for future period.
- 7 During the financial year 2017-18, the Group entered into an agreement of sale for development and disposal thereafter a part of leasehold land of Glass division at Sahibabad due to discontinuity of operations. In pursuance of the said agreement, the Group has received a sum of Rs 5351 Lakhs (P.Y. Rs 4627 Lakhs) towards part performance of the agreement. The approval from UPSIDA has been received for sub division of the plots. A fees of Rs 578 Lakhs (50% of total fees) is deposited with UPSIDA for obtaining the said approval and the same has been capitalized in assets held for sale. The revenue of the same will be recognized at the time of transfer and sales of plots.
- 8 Income from franchisee business of Rs. 274 Lakhs (Included in Income from operations) for the year ended 31.03.2024 have been certified by the Management.
- 9 As per Ind AS 108, operating segment is a component of the Group that engages in the business activities whose operating activities are regularly reviewed by the Group's Chief Operating Decision Maker (CODM) to make decision about resources to be allocated to the segment and assess its performance and for which discrete financial information is available. Accordingly, the Group has identified its operating segments as below:
  - (a) Beverages: Segment includes manufacturing and supply of Grain Based Extra Natural Alcohol, bottled Indian Made Foreign Liquor, Country Liquor, Industrial Alcohol and Sanitizer.
  - (b) Food: Segment includes manufacturing and supplies of food products and providing job work services for manufacture of food products.
  - (c) Others: Segment includes trading of petroleum products.The Group's CODM does not review assets and liabilities for each operating segment separately, hence segment disclosures relating to total assets and liabilities have not been furnished.
- 10 During the year ended 31.03.2024 options numbering to 3,47,875 (fair value Rs 226 Lakhs) have been exercised at the end of the vesting period. Total number of options existing under the stock incentive plan as on 31.03.2024 is 5,82,859 (fair value Rs 368 Lakhs). An amount of Rs. 151 Lakhs pertaining to the year ended 31.03.2024 in respect of options granted in the earlier years has been accounted for as employee benefit expenses and a corresponding Reserve has been created for the same.
- 11 The Figures for quarter ended 31.03.2024/31.03.2023 are balancing figures between the audited figures of the full financial year upto 31.03.2024/31.03.2023 and the unaudited published year to date figures up to 31.12.2023/31.12.2022, being the date of the end of third quarter of the respective financial year, which were subjected to limited review.
- 12 Figures for the previous reporting period have been regrouped/reclassified and rearranged, wherever necessary, to correspond with the current reporting period classification/disclosure.

FOR AND ON BEHALF OF JAGATJIT INDUSTRIES LTD

Date: 17.05.2024  
Place: New Delhi



*Vidhi Goel*  
VIDHI GOEL  
DIRECTOR  
DIN: 09031993



# JAGATJIT INDUSTRIES LIMITED

Regd. Office: Jagatjit Nagar – 144 802, Distt. Kapurthala (Punjab)

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(Rs. In Lakhs)

## AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2024

S. No.	Particulars	As at 31.03.2024	As at 31.03.2023
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	36,124	36,281
	Capital work in progress	758	74
	Right-of-use assets	-	15
	Investment properties	1,663	1,711
	Financial assets		
	- Investments	393	576
	- Trade receivable	535	196
	- Loans	324	212
	- Other financial assets	1,412	1,273
	Other non-current assets	4,511	67
	<b>Total non-current assets</b>	<b>45,720</b>	<b>40,405</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	6,282	4,433
	Financial assets		
	- Investments		
	- Trade receivables	3,606	2,501
	- Loans	79	158
	- Cash and cash equivalents	72	1,098
	- Bank balances other than above	3,119	
	- Other Financial assets	318	521
	Other current assets	1,679	1,080
	Assets classified as held for sale	617	38
	<b>Total current assets</b>	<b>15,772</b>	<b>9,829</b>
	<b>Total Assets</b>	<b>61,492</b>	<b>50,234</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	Equity share capital	4,666	4,631
	Other equity	2,946	1,890
	Non-controlling interest	(4)	(4)
	<b>Total equity</b>	<b>7,608</b>	<b>6,517</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	Financial liabilities		
	- Borrowings	25,782	19,586
	- Lease liability	-	-
	- Other financial liabilities	4,540	4,119
	Provisions	1,705	1,905
	Other non current liabilities	1,716	514
	<b>Total non-current liabilities</b>	<b>33,743</b>	<b>26,124</b>
<b>3</b>	<b>Current liabilities</b>		
	Financial liabilities		
	- Borrowings	1,315	2,652
	- Lease liability	-	19
	- Trade payables		
	Outstanding dues of Micro enterprises and Small enterprises	181	51
	Outstanding dues of other than Micro enterprises and Small enterprises	7,647	4,899
	- Other financial liabilities	2,978	3,305
	Other current liabilities	7,453	6,212
	Provisions	567	455
	<b>Total current liabilities</b>	<b>20,141</b>	<b>17,593</b>
	<b>Total equity and liabilities</b>	<b>61,492</b>	<b>50,234</b>





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(Rs. In Lakhs)

## Audited Consolidated Cash Flow Statement for the year ended March 31, 2024

Particulars	For the year ended	For the year ended
	March 31 2024	March 31, 2023
	Audited	Audited
<b>A. Cash flow from operating activities:</b>		
Net profit/ (loss) for the period after tax	759	732
Adjustments for:		
Rent from investment properties	(1,021)	(1,312)
Employee Stock option expenses	151	407
Depreciation	975	1,001
Dividend received	0	0
Interest expense	2,604	3,051
Interest income	(100)	(181)
(Profit)/Loss on sale of properties, plant and equipment (net)	(7)	14
Profit on sale of Investment	(102)	(200)
Fixed Assets written off	1	1
Investment written off	186	-
Bad debts/advances/stock written off	43	895
Allowance for expected credit loss	10	15
Provision for obsolete/damaged inventory	10	31
Liability/provisions no longer required written back	(518)	(1,397)
Provision for Gratuity & Leave Encashment & others	(88)	(84)
<b>Operating profit before working capital changes</b>	<b>2,903</b>	<b>2,973</b>
<b>Changes in working capital</b>		
Trade receivables	(1,406)	641
Other financial assets and other assets	(1,359)	(690)
Inventories	(1,873)	(707)
Trade payables	3,060	(299)
Financial liabilities, other liabilities and provisions	1,714	(693)
<b>Cash generated from operations</b>	<b>3,039</b>	<b>1,225</b>
Taxes (Paid)/ Received (Net of TDS)	-	-
<b>Net cash generated from operating activities (A)</b>	<b>3,039</b>	<b>1,225</b>
<b>B. Cash flow from investing activities:</b>		
Purchase of property, plant and equipment including capital work-in-progress and capital advances	(5,540)	(380)
Advances against assets held for sale	724	-
Purchase of investments property	-	(38)
Proceeds from sale of property, plant and equipment	12	19
Proceeds from sale of investments	103	205
Dividend Received	0	0
Loan to associates	118	(152)
Interest received (Revenue)	100	181
Income from investment properties	1,021	1,312
Release/(Addition) of cash (from)/for restrictive use	(3,175)	863
<b>Net Cash generated/(used) from investing activities (B)</b>	<b>(6,637)</b>	<b>2,010</b>
<b>C. Cash flow from financing activities:</b>		
Net Loans (repaid) / taken	5,047	552
Payment of lease liability	(27)	(32)
Proceeds from issue of Equity Shares (ESOP)	35	16
Interest paid	(2,483)	(2,886)
<b>Net cash used in financing activities ( C)</b>	<b>2,572</b>	<b>(2,350)</b>
<b>Net increase/ (decrease) in cash &amp; cash equivalents (A + B + C)</b>	<b>(1,026)</b>	<b>885</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>1,098</b>	<b>213</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>72</b>	<b>1,098</b>
<b>Cash &amp; cash equivalents comprises of</b>		
Cash, cheques & drafts (in hand) and remittances in transit	17	10
Balance with scheduled banks	55	1,088
	<b>72</b>	<b>1,098</b>





# JAGATJIT INDUSTRIES LIMITED

Regd. Office: Jagatjit Nagar – 144 802, Distt. Kapurthala (Punjab)

Corporate Identity Number : L15520PB1944PLC001970

Phones: (0181) 2783117 Fax: (0181) 2783118 E-mail: jil @jagatjit.com Website: www.Jagatjit.com

## Consolidated Segment wise Revenue & Results

Particulars	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited Refer Note 11	Unaudited	Audited Refer Note 11	Audited	Audited
<b>1. Segment Revenue (Sales and other operating income)</b>					
A. Beverages	12,196	14,148	10,732	52,404	41,155
B. Food	3,703	4,770	3,899	17,016	15,523
C. Others	320	366	384	1,396	1,524
<b>Total Segment Revenue</b>	<b>16,219</b>	<b>19,284</b>	<b>15,015</b>	<b>70,816</b>	<b>58,202</b>
<b>2. Segment Results</b>					
A. Beverages	847	883	799	3,065	3,044
B. Food	446	138	625	1,543	1,393
C. Others	(2)	(1)	1	(3)	4
<b>Total Segment Results</b>	<b>1,291</b>	<b>1,020</b>	<b>1,425</b>	<b>4,605</b>	<b>4,441</b>
Add/(Less) : Exceptional Items [net credit/(charged)]		-			
Less : Finance Cost	647	650	751	2,604	3,051
Less : Other un-allocable expense net of un-allocable income	406	271	(132)	1,073	554
<b>Total Profit/(Loss) Before Tax from continuing operations</b>	<b>238</b>	<b>99</b>	<b>806</b>	<b>928</b>	<b>836</b>
<b>Total Profit/(Loss) Before Tax from discontinuing operations</b>	<b>(3)</b>	<b>(2)</b>	<b>(7)</b>	<b>(23)</b>	<b>59</b>
<b>Total Profit/(Loss) Before Tax</b>	<b>235</b>	<b>97</b>	<b>799</b>	<b>905</b>	<b>895</b>

