

2nd February 2024

To,
BSE Limited (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Mahindra & Mahindra Financial Services Limited - Updates for the month of January 2024

You are requested to take note of the following updates for the month of January 2024:

In January 2024, we estimate the overall disbursement at approximately Rs. 4,440 crores, delivering a 11% growth over previous year. The YTD January 2024 disbursement is estimated at approximately Rs. 45,350 crores registering a growth of 14% Y-o-Y.

Healthy disbursement trends during the period have led to Business Assets at around Rs. 98,200 crores, growth of about 18% over March 2023 and approximately 25% over January 2023.

The Collection Efficiency ("CE") was at 95% for January 2024 (In January 2023, CE was 95%).

Stage-3 and Stage-2 assets continued to remain rangebound compared to December 2023.

The Company continued to enjoy a comfortable liquidity position on its Balance Sheet, with a liquidity chest of over Rs.9000 crores.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Vivek Karve
Chief Financial Officer & Group Financial Services Sector