



Ref.: MPL/HYD/0066/AGM/2020-21

Date: 05-12-2020

To

The Bombay Stock Exchange (BSE) Corporate Relationship Dept., 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai -400 001	The National Stock Exchange (NSE) of India Limited, 5th Floor, Exchange Plaza, Bandra (East), Mumbai- 400 051.
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Dear Sirs,

Kind Attn: Listing Department / Corporate Relationship Department

Sub: Summary of the proceedings of 30th Annual General Meeting held on 05th December, 2020 pursuant to Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Ref: BSE Scrip Code: 531497, NSE Scrip Code: MADHUCON.

Pursuant to provisions of Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, it is hereby informed that the 30th Annual General Meeting of the Company was held on Saturday, 05th day of December, 2020 at 03:00 P.M. (IST) via two-way Video Conferencing (VC facility)/other Audio-Visual Means ('OAVM') ONLY in accordance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 20/2020, 14/2020 and 17/2020 dated 5th May, 2020, 8th April, 2020 and 13th April, 2020 respectively.

In this regard, please find the enclosed summary of the proceedings of 30th Annual General Meeting as Annexure – 1.

Report of Scrutinizer and Voting Results under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 will be disseminated separately.

Kindly take this information on record.

Thanking you,

Yours faithfully

For Madhucon Projects Limited


(M.S. Sivanand)

Company Secretary & Compliance Officer

ACS: 10822



Annexure – ISummary of the proceedings of 30th Annual General Meeting of M/s Madhucon Projects Limited held on 05th December, 2020

Deemed Venue: Madhu Complex, No. 1-7-70, Jublipura, Khammam, Telanagana-507 003.

Time: 03:00 P.M.

The Following Directors/Executives were present at the AGM:

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|---|---------------------------|
| 1. Managing Director & Chairperson | - Mr. Seethaiah Nama |
| 2. Whole-time Director | - Mr. Mohammad Shafi |
| 3. Independent Director | - Mrs. Ch. Lakshmi Kumari |
| 4. Non-Executive & Non - Independent Director | - Mr. Madhu Malampati |

In Presence:

- | | |
|----------------|---|
| 1. Scrutinizer | - Mr. Venkata Krishna Reddy
M/s Venkata Krishna & Associates |
|----------------|---|

Mr. M.S.Sivanand, Company Secretary Welcomed all the shareholders, Board members and introduced Managing Director and other Directors to the members of the Company. The Company Secretary also acknowledged the presence of the Statutory Auditors, Secretarial Auditors and Mr. Krishna Reddy, Scrutinizer of the meeting.

Since the requisite quorum was present, the Company Secretary requested the Chairperson to address the Shareholders.

Mr. Mr. Seethaiah Nama, Chairperson of the meeting took the chair and called the meeting to order. He then addressed the members and gave an overview of the financial performance of the Company for the financial year ended 31st March, 2020 and its future outlook.

Thereafter, with the permission of the chair and members present, Mr. M.S.Sivanand, Company Secretary took the Notice and Director's Report as read. The Auditors' Report was then readout.

The Company Secretary then informed the members that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with the rules made there under and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, the Company had extended the remote e-voting facility through Kfin Technologies Pvt. Ltd. to enable the members to cast/ exercise their vote(s) electronically on agenda items specified in the Notice of 30th AGM. The remote e-voting period had commenced on 02nd December, 2020 at 09:00 A.M. and ended on 04th December, 2020 at 05:00 P.M.

The Company Secretary further informed that those shareholders who were not yet voted electronically they were requested to vote during the proceedings of this meeting through electronic media where facility for voting is provided.

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Thereafter, the following items of Business as per the Notice of 30th Annual general Meeting were read out.

Item No.	Item description	Resolution Type
Ordinary Business:		
1.	To receive, consider and adopt a. the Audited Financial Statements of the Company in IND AS format for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company in IND AS format for the financial year ended 31st March, 2020 together with the report of the Auditors thereon.	Ordinary Resolution
2.	To appoint Auditors and to fix their remuneration.	Ordinary Resolution
Special Business:		
3.	Regularisation of Appointment of Mr. Madhu Malampati (DIN: 00368625) as a Non - Executive and Non - Independent Director of the Company.	Ordinary Resolution
4.	Approval for the remuneration of the Cost Auditor for the financial year ending on 31 st March, 2021.	Ordinary Resolution
5.	Approval for Non-Provision of the Interest on Working Capital Loans & Unsecured Loans.	Ordinary Resolution

Thereafter, the Chairperson invited the queries on above items and all the queries were answered by the Chief Financial Officer and Managing Director of the Company.

The members who have not voted electronically and who joined the AGM through VC / OAVM have casted their votes with insta Poll process.

The Chairperson informed the members that the result of voting i.e., remote e-voting results and results of insta Poll process voting done at AGM received along with consolidated scrutinizers report shall be announced within 2 days from the conclusion of AGM at the Registered Office of the Company and would be displayed on the website of the Company, Stock Exchanges and website of KFin Technologies Pvt. Ltd. He also informed that results would also be intimated to "The Bombay Stock Exchange Limited (BSE) and National Stock Exchange Limited (NSE)" and would be available at the registered office of the Company.

The Company Secretary thanked all the members for their presence and support and after the casting of votes by all the members present at the 30th AGM was declared closed at 03:34 PM.

Kindly take the same on record.

For Madhucon Projects Ltd.,


(M.S. Sivanand)

Company Secretary & Compliance Officer
ACS: 10822

