

McNally Bharat Engineering Company Limited

CIN: L45202WB1961PLC025181

Corporate Office: Ecospace Campus 2B 11F/12

New Town Rajarhat North 24 Parganas Kolkata 700 160

Telephone +91 3344591111

Email: mbe.corp@mbecl.co.in Website: www.mcnallybharat.com

Registered Office: 4 Mangoe Lane Kolkata-700001

Bombay Stock Exchange Limited
Corporate Relations Department
1st Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai – 400 001

25th November, 2022

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,


Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Scrip Code/Symbol: 532629/MBECL

Pursuant to Regulation 23(9) of the SEBI Listing Regulations, please find enclosed herewith disclosures of related party transactions on consolidated basis in the revised format, as prescribed by SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November 2021 for the half year period from 1st April 2022 to 30th September 2022.

A copy of this Disclosure is available on the Company's website at <https://www.mcnallybharat.com/investor/related-party-transactions>.

Kindly take this into your records and host on your website.

Yours faithfully,
For McNally Bharat Engineering Company Limited


Pradyuman Baldya
Chief Financial Officer



McNALLY BHARAT ENGINEERING COMPANY LIMITED

INDRANI RAY

Indrani Ray
Company Secretary

Encl : As above

[McNally Bharat Engineering Company Limited is under Corporate Insolvency Resolution Process as per provisions of the Insolvency and Bankruptcy Code, 2016. Its affairs, business, and assets are being managed by the Resolution Professional, Mr. Ravi Sethia, appointed by the Kolkata Bench of the Hon'ble National Company Law Tribunal vide Order dated 26 August 2022 (Order published on 2 September 2022) under the provisions of the Code.]

An ISO 9001 2015, ISO 14001 2015 & ISO 45001 2018 Certified Company

Member  Williamson Magor Group

भारतीय प्रत्यक्ष और अप्रत्यक्ष बंध
Securities and Exchange Board of India

Format for disclosure of related party transactions every six months (see Note 4)

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.															
Sl. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)							Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)				In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Sale of services	Sale of Goods	Rent Received	Purchase of Services	Purchase of goods	Remuneration/ Sitting Fees	Rent Paid			Electricity Reimbursement	Opening balance	Closing balance		Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end usage)		
													Assets	Liabilities	Assets	Liabilities												
1	MBE Coal & mineral Technologies GmbH	Foreign Subsidiaries	McNally Bharat Engineering Company Limited	AABCM9443R	Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	-	1,48,979.67	-	-	-	-	-	-	-	-				
2	MBE Coal & mineral Technologies India Pvt.Ltd	AACCH2574H	McNally Bharat Engineering Company Limited	AABCM9443R	Step Down Subsidiaries	-	-	-	-	-	-	-	-	-	4,04,03,226.99	1,04,73,175.54	4,03,71,376.99	1,04,73,175.54	-	-	-	-	-	-				
3	McNally Swap Engineering Ltd.	AACCS401A	McNally Bharat Engineering Company Limited	AABCM9443R	Subsidiaries	32,27,707.00	-	-	-	-	-	-	-	-	30,85,27,402.29	-	31,05,02,076.08	-	-	-	-	-	-	-				
4	EWB Energy	Foreign Subsidiaries	McNally Bharat Engineering Company Limited	AABCM9443R	Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	-	28,58,767.00	-	28,58,767.00	-	-	-	-	-	-				
5	MBE Minerals (S.A.) Proprietary Ltd.	Foreign Subsidiaries	McNally Bharat Engineering Company Limited	AABCM9443R	Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	-	3,92,228.00	-	3,92,227.97	-	-	-	-	-	-				
6	Menally AML (JV)	AAMAM3562A	McNally Bharat Engineering Company Limited	AABCM9443R	Joint Venture	-	203315492.79	-	-	-	-	-	-	-	275153000.00	-	310515002.76	-	76901545.00	-	-	-	-	-				
7	McNally Trotes (JV)	AAMAM3561D	McNally Bharat Engineering Company Limited	AABCM9443R	Joint Venture	-	17174812.98	-	-	-	-	-	-	-	6267000.00	-	105318846.22	-	46307811.52	-	-	-	-	-				
8	McNally Trotes Kallbar (JV)	AALAM3402E	McNally Bharat Engineering Company Limited	AABCM9443R	Joint Venture	-	147930126.45	-	-	-	-	-	-	-	77601000.00	-	77601000.00	-	30313984.58	-	-	-	-	-				
Total (of Note 6b)																												

Notes:

1	The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2	Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3	Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4	For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5	Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6	In case of a multi-year related party transaction:
a.	The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
b.	The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7	Cost refers to the cost of borrowed funds for the listed entity.
8	PAN will not be displayed on the website of the Stock Exchange(s).
9	Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable/ offered to all shareholders/ public shall also be reported.