



29th July, 2021

To,
Corporate Compliance Department
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001

Dear Sir,

Sub: Disclosure of Related Party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref : Scrip Code :509026

In accordance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party transactions on a consolidated basis, prepared in accordance to the applicable accounting standards for the half year ended March 31, 2021.

We request you to kindly take the aforesaid information on your record.

For VJTF Eduservices Limited

Dr. Vinay Jain
Managing Director
DIN: 00235276



VJTF EDUSERVICES LIMITED

CIN No:L80301MH1984PLC033922

Reg. Office: Witty International School, Pawan Baug Road, Malad West, Mumbai-400064

Tel.: 022-61056800 / 01 / 02 Fax: 022- 61056803 Email: vjtfho@vjtf.com,

Website: www.vjtf.com / www.wittykidsindia.com

VJTF EDUSERVICES LIMITED

RELATED PARTY DISCLOSURES ON CONSOLIDATED BASIS FOR THE HALF YEAR ENDED 31ST MARCH, 2021
IN PURSUANCE WITH REGULATION 23(9) OF SEBI (LODR) REGULATION, 2015

A. List of Related Parties (As identified by the Management)

a. Enterprise where Control Exists

Associate

VJTF Infraschool Services (Mumbai) Private Limited (Formerly VJTF Infrastructure Private Limited)

b. Others (Enterprises where significant influence exercised by Key Managerial Personnel)

VJTF Infraschool Services (Udaipur) Private Limited (Formerly Rishi Reality Leasing Services Private Limited)

VJTF Constructions Private Limited

Witty Education Private Limited

Witty Enterprises Private Limited

Witty Infratech Private Limited

Pratiksha Foundation Charitable Trust

Witty Global Education Trust

c. Key Managerial personnel and relatives

Dr. Vinay Jain, Director

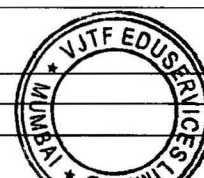
Dr. Raina Jain, Director

B. Transactions during the half year (at arm's length) and balances outstanding as at 31st March, 2021 with related parties are as follows:

I. Transactions during the half year ended 31st March, 2021.

(Rs. in lakhs)

Particulars	HALF YEAR ENDED 31 st MARCH, 2021	
	Associate / Others	Key Management Personnel
<u>Reversal of Interest Income</u>		
VJTF Infraschool Services (Mumbai) Private Limited	31.79	-
<u>Operational and Management Fees income</u>		
Pratiksha Foundation Charitable Trust	1.00	-
<u>Income Collected on our behalf by</u>		
Pratiksha Foundation Charitable Trust	0.40	-
<u>Lease Rent Expenses</u>		
Dr. Raina Jain	-	1.20
<u>Reversal of Lease Rent Expenses</u>		
Witty Global Education Trust	30.00	-
<u>Directors' Remuneration Expenses</u>		
Dr. Vinay Jain	-	60.00
Dr. Raina Jain	-	60.00
<u>Reimbursement of Expenses given</u>		
Pratiksha Foundation Charitable Trust	5.18	-
Witty Global Education Trust	8.94	-
Witty Education Private limited	0.93	-
Particulars	HALF YEAR ENDED 31 st MARCH, 2021	
	Associate / Others	Key Management Personnel
<u>Reversal of Interest Income leading to Reversal of Loan Given</u>		
VJTF Infraschool Services (Mumbai) Private Limited	23.72	-
<u>Advance given against Share application money - received back</u>		
Witty Enterprises Private Limited	809.70	-

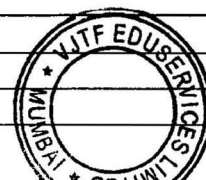


<u>Advance given against Share application money converted to Operation & Management Deposit given</u>		
Witty Enterprises Private Limited	3,215.61	-
<u>Payments made on behalf of:</u>		
Pratiksha Foundation Charitable Trust	316.73	-
Witty Global Education Trust	136.85	-
Witty Education Private Limited	50.09	-
<u>Payments made on behalf of - received back:</u>		
Pratiksha Foundation Charitable Trust	419.72	-
Witty Global Education Trust	140.96	-
Witty Education Private Limited	50.09	-
<u>Payments received on behalf of:</u>		
Pratiksha Foundation Charitable Trust	1,373.24	-
Witty Education Private Limited	150.02	-
Witty Global Education Trust	4.41	-
VJTF Infrschool Services (Udaipur) Private Limited	0.40	-
<u>Payments received on behalf of - repaid:</u>		
Pratiksha Foundation Charitable Trust	1,163.21	-
Witty Education Private Limited	835.57	-
Witty Global Education Trust	-	-
VJTF Infrschool Services (Udaipur) Private Limited	4.67	-

II. Outstanding balance as at 31st March, 2021.

(Rs. in lakhs)

Particulars	AS AT 31 st MARCH, 2021	
	Associate/ Others	Key Management Personnel
<u>Loan Given</u>		
VJTF Infrschool Services (Mumbai) Private Limited	512.92	-
<u>Lease Deposit Given</u>		
Witty Global Education Trust	479.19	-
Dr.Raina Jain	-	411.17
<u>Operation & Managment Deposits given</u>		
Pratiksha Foundation Charitable Trust	1,400.14	-
Witty Enterprises Private Limited	3,215.61	-
<u>Investment in Shares of an associate</u>		
VJTF Infrschool Services (Mumbai) Private Limited	482.25	-
<u>Rent Pavables</u>		
Witty Global Education Trust	15.90	-
Dr.Raina Jain	-	5.66
<u>Other Current Liability</u>		
VJTF Infrschool Services (Udaipur) Private Limited	566.55	-
<u>Payable to associates</u>		
Pratiksha Foundation Charitable Trust	210.03	-
Witty Education Private Limited	-	-
Witty Global Education Trust	4.41	-
<u>Directors' Remuneration Payable</u>		
Dr.Vinay Jain	-	29.42
Dr.Raina Jain	-	38.96



Security cum Guarantee taken		
VJTF Constructions Private Limited	400.00	-
Dr Raina Jain	-	400.00
Dr Vinay Jain		
Security cum Guarantee Given		
VJTF Infraschool Services (Mumbai) Private Limited	10,357.35	-
VJTF Infraschool Services (Udaipur) Private Limited	3,060.00	-
Witty Enterprises Private Limited	10,000.00	-
Witty Infratech Private Limited	1,100.00	-
Dr Raina Jain	-	500.00

Notes :

1. Transaction amounts represent transaction values only, without considering the impact of GST and IND AS .
2. No amounts pertaining to related parties have been written off / back or provided for.
3. Related party relationship have been identified by the management and relied upon by the Auditors.

FOR AND ON BEHALF OF THE BOARD



DR. VINAY JAIN
DIRECTOR
DIN No. 00235276



PLACE : MUMBAI

DATE : 30th JUNE, 2021