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Sealmatic India Limited

(Formerly known as Sealmatic India Pvt Ltd)
Survey No.12/9-A, Shanti Vidya Nagari Road
Ghodbunder Village, Mira Road (East),
Thane – 401101.
Tel: +91 22 50502700
Email: info@sealmaticindia.com
Web: www.sealmaticindia.com

Date: - 10/11/2023

To,
The Manager,
Listing Department,
BSE Limited,
SME Division,
P. J, Towers, Dalal Street
Mumbai- 400 001.

Subject: Submission of statement of Deviation or Variation for proceeds of public issue pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half ended on September 30, 2023
Ref: - Scrip Code: - 543782 - SEALMATIC INDIA LIMITED

Dear Sir/ Madam,

With reference to the captioned subject, please find enclosed a Statement confirming that there were no deviation(s) or variation(s) in the use of proceeds of public issue, pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year ended on September 30, 2023.

We hereby request you to take the above information on record.

Yours faithfully,
For, Sealmatic India Limited

Neha Chheda
Company Secretary & Compliance Officer

Place: Mumbai



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Sealmatic India Ltd.

(Formerly Known As Sealmatic India Pvt Ltd).

Indiplex-IV, Survey No. 12/9-A,

Shanti Vidya Nagri Road,

Ghodbunder Village, Mira Road East,

Thane-401107, India.

Tel: 022 5050 2700

E-mail: info@sealmaticindia.com

Website: www.sealmaticindia.com

**Statement of Deviation / Variation in utilization of funds raised through Fresh Issue for the Half
Year Ended 30.09.2023**

| | |
|---|---|
| Name of listed entity | SEALMATIC INDIA LIMITED |
| Mode of Fund Raising | Initial Public Offer |
| Date of Raising Funds | February 28, 2023 |
| Amount Raised | Rs. 4162.5 Lakh |
| Report filed for Quarter/ Half Year ended | 30 th September, 2023 |
| Monitoring Agency | Not Applicable |
| Monitoring Agency Name, if applicable | Not Applicable |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | None |
| Comments of the auditors, if any | None |
| Objects for which funds have been raised and where there has been a deviation, in the following table | Objects of Fresh issue: 1) Purchase of Plant and Machinery 2) Product Development 3) Marketing and after Sales Support 4) General Corporate Purpose 5) Provisions and Contingency 6) Working Capital Requirement |

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Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:

| Original Object | Modified Object, if any | Original Allocation (₹ in Lakh) | Modified Allocation, if any (₹ in Lakh) | Funds Utilized Upto 30 th September, 2023 (₹ in Lakh) | Amount of Deviation / Variation for the period according to applicable object | Remarks, if any |
|----------------------------------|-------------------------|---------------------------------|---|--|---|------------------|
| Purchase Of Plant & Machinery | - | 1200 | - | 330.58 | NIL | Refer Note Below |
| Product Development | - | 300 | - | - | NIL | Refer Note Below |
| Marketing and Post-Sales Support | - | 1100 | - | 256.33 | NIL | Refer Note Below |
| General Corporate Purpose | - | 446.5 | - | 268.20 | NIL | Refer Note Below |
| Provisions and Contingency | - | 400 | - | - | NIL | Refer Note Below |
| Working Capital Requirement | - | 716 | - | 301.43 | NIL | Refer Note Below |
| Net proceeds- Total | - | 4162.5 | - | 1156.54 | - | |

Note:

The unutilised funds of Rs.3005.96 lakhs from IPO Proceed have been kept with Axis Bank Ltd. In the form of Fixed Deposits.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising documents i.e, prospectus, letter of offer, etc.

Yours faithfully,
For Sealmatic India Limited



Umar A K Balwa
Managing Director
DIN 00142258



Date: 10/11/2023

Place: Mumbai