

October 09, 2020

The General Manager  
Listing Department  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001

**Ref: Punjab Alkalies & Chemicals Limited (Scrip Code: 506852)**  
**Sub: Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**


Dear Sir,

The Acquirers and PACs were categorised as the public shareholders before the Open Offer which closed on September 30, 2020.

The Acquirers and PACs became the Promoters of the Company through Open Offer given to the shareholders of Target Company. The Offer Period started from September 17, 2020 and Closed on September 30, 2020. The shares were accepted under the open offer on October 07, 2020 and settlement for the same was concluded on October 08, 2020. The shares as mentioned above of Target Company held by Acquirers and PACs were already pledged in favour of AU Small Finance Bank Limited prior to the Open Offer and becoming the promoter. This disclosure is made for informing the stakeholders of pledge details of the promoters of the Target Company.

Please find attached the disclosure under Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Request you to please take the same on records.

Thanking You.  
Yours Sincerely,

Signed by Sukhbir Singh Dahiya for himself and also on behalf of Dayawati Dahiya, Garima, Flowtech Industrial Projects Private Limited, Flowtech Chemicals Private Limited, Himalaya Alkalies and Chemicals Limited and Tara Mercantile Private Limited	Signed by Jagbir Singh Ahlawat for himself and also on behalf of Parerna Ahlawat and Mayank Ahlawat	Signed by Jatin Dahiya for himself and also on behalf of Advance Chemicals
 Sukhbir Singh Dahiya	 Jagbir Singh Ahlawat	 Jatin Dahiya

CC:  
Company Secretary  
Punjab Alkalies & Chemicals Limited

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	Punjab Alkalies and Chemicals Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limitec
Date of reporting	October 09, 2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	List of Promoters and PACs are enclosed as Annexure

Details of the creation/invocation/release of encumbrance:



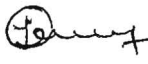
Name of the promoter (s) or PACs with him(**)	No. of shares % of total share capital % w.r.t diluted share capital(*)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital % w.r.t diluted share capital(*)	No. of shares % of total share capital % w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Flowtech Industrial Projects Private Limited	17,72,032	6.54	6.54	7,07,805	2.61	-	-	-	-	-	-	7,07,805	2.61
Flowtech Chemicals Private Limited	15,50,339	5.72	5.72	-	-	-	-	-	-	-	-	-	-
Sukhbir Singh Dahiya	35,05,264	12.93	12.93	10,35,264	3.82	-	-	-	-	-	-	10,35,264	3.82

Jagbir Singh Ahlawat	31,00,020	11.44	11.44	8,00,020	2.95	-	-	-	-	-	8,00,020	2.95
Jatin Dahiya	10,96,507	4.05	4.05	-	-	-	-	-	-	-	-	-
Parerna Ahlawat	19,75,063	7.29	7.29	7,40,063	2.73	-	-	-	-	-	7,40,063	2.73
Dayawati Dahiya	7,12,034	2.63	2.63	7,12,034	2.63	-	-	-	-	-	7,12,034	2.63
Mayank Ahlawat	0	0.00	0.00	-	-	-	-	-	-	-	-	-
Garima	2,20,000	0.81	0.81	-	-	-	-	-	-	-	-	-
Himalaya Alkalies & Chemicals Limited	5,20,878	1.92	1.92	4,20,980	1.55	-	-	-	-	-	4,20,980	1.55
Advance Chemicals	3,92,032	1.45	1.45	3,45,822	1.28	-	-	-	-	-	3,45,822	1.28
Tara Mercantile Private Limited	3,52,397	1.30	1.30	-	-	-	-	-	-	-	-	-

**Note:**

The Acquirers and PACs became the Promoters of the Company through Open Offer given to the shareholders of Target Company. The Offer Period started from September 17, 2020 and Closed on September 30, 2020. The shares were accepted under the open offer on October 07, 2020 and settlement for the same was concluded on October 08, 2020. The shares as mentioned above of Target Company held by Acquirers and PACs were already pledged in favour of AU Small Finance Bank Limited prior to the Open Offer and becoming the promoter. This disclosure is made for informing the stakeholders of pledge details of the promoters of the Target Company.

**On behalf of the Acquirers and the PACs**

Signed by Sukhbir Singh Dahiya for himself and also on behalf of Dayawati Dahiya, Garima, Flowtech Industrial Projects Private Limited, Flowtech Chemicals Private Limited, Himalaya Alkalies and Chemicals Limited and Tara Mercantile Private Limited	Signed by Jagbir Singh Ahlawat for himself and also on behalf of Parerna Ahlawat and Mayank Ahlawat	Signed by Jatin Dahiya for himself and also on behalf of Advance Chemicals
 Sukhbir Singh Dahiya	 Jagbir Singh Ahlawat	 Jatin Dahiya

Place: New Delhi

Date: October 09, 2020

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group
Flowtech Industrial Projects Private Limited	Yes
Flowtech Chemicals Private Limited	Yes
Mr. Sukhbir Singh Dahiya	Yes
Mr. Jagbir Singh Ahlawat	Yes
Mr. Jatin Dahiya	Yes
Mrs. Parerna Ahlawat	Yes
Mrs. Dayawati Dahiya	Yes
Mr. Mayank Ahlawat	Yes
Mrs. Garima	Yes
Himalaya Alkalies & Chemicals Limited	Yes
Advance Chemicals	Yes
Tara Mercantile Private Limited	Yes

Three handwritten signatures in blue ink are present below the table. The first signature is a stylized 'G' followed by 'em'. The second is a stylized 'J' followed by 'ad'. The third is a stylized 'S' followed by 'ly' and a horizontal line.