

August 27, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G – Block,
BKC, Bandra (East),
Mumbai – 400 051.

Scrip Code: 532641

Scrip Symbol: NDL

Dear Sir,

Sub.: Submission of Related Party Transactions for the period ended March 2020

Pursuant to relevant regulations, please find attached details of Related Party Transactions for the period ended March 2020.

You are requested to kindly take the same on record.

Yours faithfully,
For **NANDAN DENIM LIMITED**


Company Secretary



Nandan Denim Limited
(CIN:L51909GJ1994PLC022719)

Registered Office

Survey No. 198/1 & 203/2, Saijpur-Gopalpur, Pirana Road, Piplaj, Ahmedabad - 382 405
Ph.: +91 9879200199 Website : www.nandandenim.com Email : nandan@chiripalgroup.com

Corporate Office

Chiripal House, Shivranjani Cross Road, Satellite, Ahmedabad - 380 015
Ph.: 079-26734660/2/3 Fax : 079-26768656

NANDAN DENIM LIMITED

Related Party Disclosures

a. List of Key Management Personnel with whom transactions have occurred during the year

(Amount in Rs.)

Name of Key Management Personnel	Designation	Total Transaction during 2019-20	Total Transaction during 2018-19
Jyotiprasad Chiripal	Managing Director	7,200,000	14,400,000
Deepak Chiripal	CEO	9,204,702	9,204,693
P K Sharma	Whole Time Director	1,788,876	1,790,610
Ambalal Patel	Independent Director (Resigned on 31/03/2019)	Nil	200,000
Giraj Mohan Sharma	Independent Director	200,000	200,000
Pratima Ram	Independent Director	200,000	210,000
Tara Shankar Bhattacharya	Independent Director	150,000	160,000
Suresh Maheshwari	Whole Time Director (w.e.f 12/02/2020)	860,987	Nil
Ashok Bothra	CFO	2,353,830	2,473,824
Purvee Roy	Company Secretary	1,070,994	1,016,905

b. List of Relatives of Key Management Personnel with whom transactions have occurred during the year

(Amount in Rs.)

Name of Relative of Key Management Personnel	Relationship	Total Transaction during 2019-20	Total Transaction during 2018-19
Kiran Sharma	Relative of WTD	1,016,748	1,017,900
Vaibhav Sharma	Relative of WTD	951,216	952,368
Niramla Maheshwari	Relative of WTD	198,692	Nil
Mrudula Bothra	Relative of CFO	1,353,450	1,347,684

c. List of entities in which Key Management Personnel have control or significant influence with whom transactions have occurred during the year

(Amount in Rs.)

Name of Entity	Total Transaction during 2019-20	Total Transaction during 2018-19
Chiripal Industries Ltd.	2,119,655,390	1,706,737,905
Nova Textiles Pvt. Ltd	4,460,599,098	2,646,143,870
Vishal Fabrics Ltd.	228,467,159	119,333,493
Shanti Exports Pvt. Ltd.	4,315,370	2,667,192
Chiripal Charitable Trust	Nil	16,000,000
Milestone Educom Trust	5,000,000	Nil
Vraj Textile Park	4,105,216	Nil
Nandan Industries Pvt Ltd	127,791	Nil
Chiripal Polyflim Ltd.	279,969	Nil
CIL Nova Petrochemicals Ltd	6,191,084	47,110,474
Nandan Terry Pvt. Ltd.	134,569,476	105,187,310

d. Outstanding balances due from related parties (Refer Note No.10.1 & 10.2)

(Amount in Rs.)

Name of Related Party	Nature of Asset	As At 31/03/2020	As At 31/03/2019
Nova Textiles Pvt. Ltd	Trade Receivable	450,808,898	259,917,864
Nandan Terry Pvt. Ltd.	Trade Receivable	185,856,183	137,341,862
Chiripal Industries Ltd	Trade Receivable	111,622,270	25,122,933
Vishal Fabrics Ltd.	Trade Receivable	101,990,390	63,898,259
Vraj Integrated Textile Park Ltd	Trade Receivable	136,760	Nil
CIL Nova Petrochemicals Ltd	Trade Receivable	278,761	47,110,474
Chiripal Textile Mills Pvt Ltd	Trade Receivable	3,644,605	3,644,605



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e. Outstanding balance due to related parties

(Amount in Rs.)

Name of Related Party	Nature of Liability	As At 31/03/2020	As At 31/03/2019
Chiripal Industries Ltd.	Trade Payable	194,587,438	158,891,822
Vishal Fabrics Ltd.	Trade Payable	(0)	52,979,570
Vraj Integrated Textile Park Ltd	Trade Payable	(11,832,453)	Nil
Shanti Exports Pvt. Ltd.	Trade Payable	8,309,323	2,880,566
Chiripal Poly Films Ltd.	Trade Payable	73,862	73,862
Nandan Industries Pvt Ltd	Trade Payable	(29,175,094)	Nil
Nandan Terry Pvt. Ltd.	Trade Payable	648,186	Nil

f. Compensation to Key Management Personnel

(Amount in Rs.)

Particulars	As At 31/03/2020	As At 31/03/2019
Short-term employee benefits	23,029,389	29,656,032
Post Employment Benefits	792,058	1,059,814
Other Long-term employee benefits	Nil	Nil
Total	23,821,447	30,715,846

g. Transactions with Related Parties

(Amount in Rs.)

Particulars	2019-20	2018-19
Purchase of Raw Material		
Entities in which KMP have control or significant influence	3,779,698,007	2,981,522,749
Total	3,779,698,007	2,981,522,749
Purchase of Stock In Trade		
Entities in which KMP have control or significant influence	42,916,208	Nil
Total	42,916,208	Nil
Rent Rates and Taxes		
Entities in which KMP have control or significant influence	5,488,850	10,022,952
Total	5,488,850	10,022,952
Electricity		
Entities in which KMP have control or significant influence	1,704,917	Nil
Total	1,704,917	Nil
Repairs and Maintenance and Other Expenses		
Entities in which KMP have control or significant influence	1,801,713	Nil
Total	1,801,713	Nil
Sale of Goods		
Entities in which KMP have control or significant influence	3,114,661,399	1,585,197,434
Total	3,114,661,399	1,585,197,434
Sale of Services		
Entities in which KMP have control or significant influence	12,039,459	49,651,928
Total	12,039,459	49,651,928
Remuneration Paid		
Key Management Personnel	22,479,389	28,886,032
Relatives of Key Management Personnel	3,520,106	3,317,952
Total	25,999,495	32,203,984
Director Sitting Fees		
Key Management Personnel	550,000	770,000
Total	550,000	770,000



NANDAN DENIM LIMITED

Corporate Social Responsibility		
Entities in which KMP have control or significant influence	5,000,000	16,000,000
Total	5,000,000	16,000,000
Dividend Paid		
Entities in which KMP have control or significant influence	Nil	18,779,506
Key Management Personnel	Nil	2,270,228
Relatives of Key Management Personnel	Nil	3,219,442
Total	Nil	24,269,176
<p>Note: List of transaction, out of the transactions reported in the above table, where the transactions entered in to with single party exceeds 10% of the total related party transactions of similar nature are as under:</p> <p style="text-align: right;">(Amount in Rs.)</p>		
Particulars	2019-20	2018-19
Expenditure:		
Purchase of Raw Material:		
- Chiripal Industries Ltd	1,544,937,905	1,470,629,073
- Nova Textiles Pvt. Ltd.	2,171,272,175	1,507,042,290
Purchase of Stock in Trade:		
- Chiripal Industries Ltd	Nil	Nil
- Nova Textiles Pvt. Ltd.	40,096,208	Nil
Rent Rates and Taxes:		
- Chiripal Industries Ltd	1,022,000	8,140,941
- Shanti Exports Pvt Ltd	3,041,261	2,667,192
- Vraj Integrated Textile Park Ltd	1,425,589	Nil
Electricity		
- Shanti Exports Pvt Ltd	1,274,109	Nil
- Vraj Integrated Textile Park Ltd	430,808	Nil
Repairs and Maintainance and Other Expenses		
- Vraj Integrated Textile Park Ltd	1,801,713	Nil
Corporate Social Responsibility		
- Chiripal Charitable Trust	Nil	16,000,000
- Milestone Educom Trust	5,000,000	Nil
Income Received:		
Sale of Goods		
- Nova Textiles Pvt Ltd	2,249,230,715	1,139,101,580
- Chiripal Industries Ltd	573,695,485	227,967,891
- Nandan Terry Pvt Ltd	63,856,744	54,363,200
- CIL Nova Petrochemicals Ltd	6,191,084	47,110,474
Sale of Services		
- Nandan Terry Pvt Ltd	12,039,459	49,651,928
Remuneration Paid:		
- Jyotiprasad Chiripal	7,200,000	14,400,000
- Deepak Chiripal	9,204,702	9,204,693
Dividend Paid		
- Chiripal Industries Ltd	Nil	9,595,416
- Chiripal Exim LLP	Nil	5,941,642
- Devkinandan Corporation LLP	Nil	2,564,848

