

SPRINGFORM TECHNOLOGY LIMITED

Regd. Office.: 5B, Dudhia Industrial Estate, 2nd Floor, Opp. S. V. Road, Dahisar East
Mumbai 400068. Tel.:022-28906901

E-mail: sales@springindia.com, **Website:** www.springformtech.com

CIN: L51900MH1979PLC021914

To
Corporate Service Department
BSE Limited
Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

08th November, 2024

Script code: 501479

Subject: Outcomes of the Board Meeting of Springform Technology Limited (“the Company”) held on Friday, November 08, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby inform that the Board of Directors of the Company at its meeting held on Friday, November 08, 2024, has considered and approved the following matters:

1. The Board of Directors at their meeting held today (started at 03:00 P.M. and concluded at 04:15 P.M.) inter-alia considered and approved the Unaudited Financial Results of the Company (Standalone) for the Quarter and Half Year ended on September 30, 2024 (Copy of the same along-with Limited Review Report issued by M/s. Vandana V Dodhia & Co., Chartered Accountants, Statutory Auditors of the Company, with unmodified opinion are attached herewith.
2. Board of the Company has taken note of Quarterly Compliances for the second quarter and Half Year ended on September 30, 2024.
3. The Company has appointed Internal Auditor to Mr. Suneel Kumar, Chartered Accountant acting through his firm Siwal Bajaj & Co., having Membership No: 527218 from 01-1-2024 till the end of the financial year 2025-2026.
4. The Company has appointed Mr. Paramjeet Singh Chhabra, Director as member of Audit Committee.
5. The Company has appointed Mr. Amandeep Singh as member of the Nomination & Remuneration Committee.
6. The Board has taken note of the resignation of Directors & Independent Directors, from the Board and its Audit Committee, and Remuneration & Nomination Committee. and the resignation of Company Secretary & Compliance officer from the Company.
7. Board has given consent to open current Bank Account in HDFC Bank, at Delhi.
8. The Board with the consent of the Chairman of the meeting and the Directors present therein, after due deliberation and after consent of Mrs. Amarjeet Kaur Sachdev, Executive Director passed resolution unanimously to change her designation from executive director

to non-executive director of the Company w.e.f. the closing of the business hours of the day of Board Meeting.

You are requested to take the above on record.

**Thanking you,
Yours faithfully,**

For Springform Technology Limited

Name: **Paramjeet Singh Chhabra**
Executive Director (**DIN- 00153183**)

Date: 08-11-2024
Place: Delhi

	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total comprehensive income for the period (IX-X) Comprising profit or loss and other comprehensive income for the period	-73.98	-14.93	-20.18	-88.91	-26.12	0.08
XII	Earnings per equity share (for continuing operations)						
	(1) Basic	-147.95	-29.86	-40.36	-177.81	-52.23	0.16
	(2) Diluted	-147.95	-29.86	-40.36	-177.81	-52.23	0.16
XIII	Earnings per equity share (for discontinuing operations)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Earnings per equity share (for continuing & discontinued operations)						
	(1) Basic	-147.95	-29.86	-40.36	-177.81	-52.23	0.16
	(2) Diluted	-147.95	-29.86	-40.36	-177.81	-52.23	0.16
	Notes :						
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors, at their respective meeting held on November 8, 2024, and the Statutory Auditors have carried out a limited review of the aforesaid results.						
2	The Company has adopted India Accounting Standards (“Ind AS”) from April 01, 2016 and accordingly these results have been prepared in accordance with the recognition and measurement principals laid down in Ind AS-34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting pronouncement generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principle as laid down in Ind AS 34						

3	Reconciliation of Net profit reported on account of transition from Indian GAAP to Ind AS is as under:		
Sr. No.	Particulars	QUARTER ENDED 30.09.2024 (Unaudited)	QUARTER ENDED 30.09.2023 (Unaudited)
	Net Profit for the period under Indian GAAP	-73.52	-14.28
1	On Accounts of Depreciation & Amortization	0.43	1.12
2	On Account of Interest	0.03	5.02
3	Deferred Tax on above Adjustments	0.00	-0.24
	Total	0.46	5.90
	Net profit for the period under Ind AS	-73.98	-20.18
4	The Company has only one segment, hence disclosure as required under IND AS-108 on "Segment Reporting" is not applicable.		
5	The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 05, 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013.		
6	The figures for the Previous financial periods/year have been regrouped /reclassified wherever considered necessary.		
For Springform Technology Limited			
Place: Mumbai Date: November 8, 2024		Paramjeet Singh Chhabra Director DIN: 00153183	

D-101, Om Fortune, 1st Floor, Behind Bank of Baroda, Jambli Gali, Borivali West, Mumbai - 400092.
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Independent Auditor's Review Report on Unaudited Standalone Financial Results for the Quarter and Six Month ended 30th September, 2024 Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Springform Technology Ltd.
5B, Dudhia Industries Estate, 2nd floor,
Opp. S. V. Road, Dahisar (East)
Mumbai - 400 068

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Springform Technology Limited** ("the Company") for the second quarter and half year ended September 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VANDANA V. DODHIA & CO
Chartered Accountants



Firm Reg. No. 117812W
CA VANDANA V. DODHIA
Partner

Membership No. 10400

Place: Mumbai

Date: November 8, 2024

UDIN: 24104000BKFJJC4235

