



TR F L I M I T E D

December 11, 2023

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Maharashtra, India.

The Manager, Listing Department National  
Stock Exchange of India Limited Exchange  
Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India

Scrip Code : **505854**

Symbol : **TRF**

Dear Madam, Sirs,

**Sub: Update on divestment of stake held in Dutch Lanka Trailer Manufacturers Limited, Sri Lanka, by TRF Singapore Pte. Limited, a wholly owned foreign subsidiary of TRF Limited ('Company').**

This has reference to our earlier disclosure dated October 17, 2023 with respect to the execution of Share Purchase Agreement ('SPA') between TRF Singapore Pte. Limited ('TRFS') and United Motors Lanka PLC ('UML'), for divestment of its 100% stake in Dutch Lanka Trailer Manufacturers Limited, Sri Lanka ('DLT'), along with Dutch Lanka Engineering (Private) Limited, Sri Lanka ('DLE') a 100% subsidiary of DLT, (both being step-down wholly-owned subsidiaries of the Company), to UML.

In this regard, we would like to inform that TRFS has today, i.e. December 11, 2023 completed the divestment including receiving of sale consideration by TRFS.

Pursuant to the said divestment of DLT, along with its subsidiary DLE, to UML, DLT and its subsidiary ceases to be step down or otherwise subsidiaries of the Company.

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking You.

Yours faithfully,

**TRF Limited**

**Prasun Banerjee**

Company Secretary & Compliance Officer

Encl: As above

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