

**Date: 13/11/2021**

**To,**  
**BSE Ltd.**  
Department of Corporate Services  
Corporate Relation Department  
14<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

**To,**  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051

**Sub: Submission of press/media release for the Quarter and Half year ended 30<sup>th</sup> September, 2021**

**Ref: BSE Scrip Code: 539407**

**NSE Symbol: GENCON**

Dear Sir/ Madam,

Kindly find enclosed herewith the press/media release for the Quarter and Half year ended 30<sup>th</sup> September.

Request you to kindly take the record of the same.

Thanking You,

Yours Truly,

**For Generic Engineering Construction and Projects Limited**



Mr. Tarak Gor  
Executive Director and CFO  
DIN- 01550237  
Place: Mumbai  
Date: 13/11/2021

## Investor Release

### Generic Engineering Construction and Projects Limited Q2FY22 Result Release

#### Robust Order book of Rs. 1221.01crore

Mumbai, November 13, 2021: Generic Engineering Construction and Projects Limited (“Company”), a fast-emerging construction company offering general contracting, design-build; engineering, procurement and construction (EPC); and project management consultancy (PMC) services for residential, industrial, commercial and Institutional buildings with presence in Navi Mumbai and Mumbai Metropolitan Region (MMR) announced its un-audited financial results for the quarter and half year ended September 30, 2021.

#### Key Financial Highlights are as follows:

FY 2021-22 H1 (sept'2021)		FY 2020-21 H1 (sept'2020)
<b>Revenue</b> from Operation Rs. 103.95 Crores	↑ 163.23%	<b>Revenue</b> from Operation Rs. 39.49 Crores
<b>EBIDTA</b> Rs. 13.37 Crores	↑ 1593%	<b>EBIDTA</b> Rs. 0.78 Crores
<b>PAT</b> Rs. 5.23 Crores	↑ 197%	<b>PAT</b> Rs. -5.40 Crores
<b>PBT</b> Rs. 5.72 Crores	↑ 193%	<b>PBT</b> Rs. -6.09 Crores
Other Income Rs. 1.04 Crores	↑ 126%	Revenue from Operation Rs. 0.46 Crores

Particulars (Rs. Cr.)	Q2FY22	Q1FY22	Q2FY21	FY21
Total Income	<b>50.84</b>	53.11	39.49	131.90
EBITDA	<b>6.52</b>	6.85	.33	18.23
Cash PAT	<b>4.49</b>	4.77	(2.10)	10.78
PAT	<b>2.66</b>	2.58	(5.40)	2.78

### Performance highlights for Q1FY22

#### 1. Revenue from Operations

Revenue for H1FY22 stood at Rs. 103.95 crore as compared to Rs. 39.49 crore in H1FY21. Growth 163.23% as compared to H1FY21.

Revenue for Q2FY22 stood at Rs. 50.84 crore as compared to Rs. 30.25 crore in Q2FY21. Growth 68% as compared to Q2FY21.

#### 2. EBITDA Q2FY22

EBITDA was Rs. 5.44 crore as compared to EBITDA of Rs. 6.52 crore in Q2FY22. Growth 20% as compared to Q2FY21.

#### 3. PAT Q2FY22

PAT stood at Rs. 2.66 crore, as against Loss After tax of Rs. 1.92 crore in Q2FY22. Growth 39% as compared to Q2FY22.

#### 4. The Debt/Equity ratio as at September 30, 2021 stood at 0.27x. The company has cash and cash equivalents of Rs. 0.14 crore.

In FY22 till date, the company has received new work orders worth Rs.442.10 crore (excluding GST) for educational, commercial, residential & data centre projects from various clients. Our outstanding order book as at end of September 30, 2021 stood at Rs. 597.80 crore. Residential segment contributes 47.40% of the order book, Commercial & Industrial contributes 16.32%, Health & Leisure contributes 7.52%, Special projects contributes 6.90% & Educational Institutes segment contributes 12.81% Data center contributes 9.06%.

Top 5 orders contribute Rs. 467.00 crore to our order book representing 38.25% of the outstanding order book as on 30<sup>th</sup> September 2021.

However, including the recently received order of Rs. 110.54 crore, the current order book stands at Rs. 1221.01 crore.

### Management Response – Performance & Future Outlook

1. On the performance in Q2FY22, Mr. Manish Patel, Managing Director commented, “Despite lockdowns and challenges due to the severe second wave of COVID-19, Generic Engineering Construction and Projects Limited (GECPL) delivered sustainable performance in the first quarter of the fiscal. With the rising commodity prices, higher logistics cost and supply chain issues posing near term challenges, we remain diligent in managing cost and navigating the current environment. With robust order book and the recent order inflow

of about Rs. 132.55 crore, we expect strong execution momentum in the second half of this fiscal year and also gradual improvement in labour situation.

2. Despite the pandemic, the business opportunities in our operating region of MMR have remained promising and we expect the momentum of order inflow, especially in industrial, infrastructure and other sectors to continue. It is our continuous endeavour to add orders from existing and new clients, both in public and private sector and we are confident on further consolidating our order book.”
3. Being headquartered in Mumbai, not only are we strategically located in the core market of Mumbai but have gradually expanded our presence to different states of India, establishing a Pan-India presence.
4. With the easing of restrictions, reduction in COVID-19 cases and increased industrial activity, new market exposure is available and we can work with our full strength, there is optimum utilisation of resources.

### **About Generic Engineering Construction and Projects Limited**

Generic Engineering Construction & Projects Limited (Generic/the Company) is engaged in the construction of residential, industrial, commercial, cold storage building, health & Leisure and Institutional buildings with presence in Navi Mumbai and Mumbai Metropolitan Region (MMR), Thane & Raigad district, Goa, Himachal Pradesh & Bangalore. Generic offers general contracting, design-build; engineering, procurement and construction (EPC); and project management consultancy (PMC) services. The company's forte lies in executing projects having a ticket size between 25 crores to 165 crores. The company has expertise in building data centres, hospitals, schools, all types of industrial and residential buildings. The company is a pioneer in building cold storages. The company has the highest market share of contracting business in the fastest growing market of Navi Mumbai, where the company has delivered more than 300 industrial buildings. The company also provides designing and engineering services for architecture, structural, electrical, mechanical, HVAC, plumbing and sewerage, fire protection, building management, and infrastructure works.

**For more information, please visit [www.gecpl.com](http://www.gecpl.com)**

### **Safe Harbor Statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company



Generic Engineering Construction and Projects  
Limited

CIN No: L45100MH1994PLC082540

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