



April 19, 2024

To

BSE Limited

1st Floor, New Trading Wing, Rotunda
Building Phiroze Jeejeebhoy Towers,
Dalal Street, Fort Mumbai – 400001

National Stock Exchange of India

Exchange Plaza, 5th Floor, C – 1, Block G
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code: 543267

Series: EQ

Scrip Code: DAVANGERE

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) –

Outcome of the Board Meeting:

1. Approval of Sub-Division/Split of Equity shares of the Company.
2. Approval of increase in authorized share capital of the company, and the alteration of the Capital Clause of the Memorandum of Association
3. Approval of re-wording and re-framing of the object clause of the Memorandum of Association of the company
4. Approval of appointment of Mrs. Swathi Shamanur (DIN: 10596097) as the Additional Director of the Company.

Dear Sir/Madam,

With reference to the subject matters, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. April 19, 2024, *inter-alia* transacted the following businesses.

1.Approval of Sub-Division/Split of the Equity Shares of the Company

The Board of Directors of the Company at its board meeting held today has accorded its approval to sub-divide/split the Equity Shares of the Company such that 1 (One) Equity Share having nominal/face value of Rs. 10/- (Rupees Ten Only) each be sub-divided into 10 (Ten) Equity Shares having nominal/face value of Rs. 1/- (Rupees One Only) each subject to approval of the shareholders of the Company or any other regulatory authority, if any. Approved consequential alteration of the Capital Clause i.e., Clause V of the Memorandum of Association of the Company, subject to the approval of the shareholders of the Company.

Factory & Admin Office : Kukkuwada - 577 525. Davangere. Davangere Taluk & District. Karnataka. INDIA.
Phone : PBX : 08192-201623, 24, 25, 28, 29, 201626 Accounts Direct : 08192-201789 Fax : 08192-201627.
E-mail : davangeresugars@gmail.com, accounts@davangeresugars.com, material.dscl@gmail.com
Website : www.davangeresugars.com

Regd. Office : 73/1, P.B. No. 312, Shamanur Road, Davangere-577 004. Karnataka State. INDIA.
Phone : 08192-222022 to 26 Fax : 08192-222028. Email : ssg555@gmail.com

Corporate Office : No. 19, Shivashankar Plaza, 3rd Floor, Richmond Circle, Lalbagh Road, Bengaluru - 560 027. Karnataka State INDIA.
Phone : 080-22272183 Fax : 080-22222779



2. Approval of increase in authorized share capital of the company, and the alteration of the Capital Clause of the Memorandum of Association:

The Board has approved increasing the Authorized Share Capital from Rs. 1,00,00,00,000 (Rupees Hundred Crores only) to, Rs. 1,50,00,00,000/- (Rupees One Hundred and Fifty Crores only) ranking pari-passu with the existing Equity Shares in all respects as per the Memorandum and Articles of Association of the Company, subject to shareholders approval.

In order to reflect the proposed change in Authorised Share Capital, the Board proposed consequential alteration in Clause V i.e. Capital Clause of Memorandum of Association.

3. Approval for reframing and redrafting of the main object clause of the Memorandum of Association of the company.

The Board has accorded its approval for the reframing and redrafting of the main objects clause of the Memorandum of Association, so as to expand and diversify its present scope of operations.

4. Approval of appointment of Mrs. Swathi Shamanur (DIN: 10596097) as the Additional Director of the Company.

This is to inform you that Board of Directors based on recommendation of Nomination and Remuneration Committee at its meeting held today approved the appointment of **Mrs. Swathi Shamanur (DIN: 10596097)** as additional Non-Executive Promoter Director of the company with effect from April 19, 2024 subject to approval of shareholders of the Company

The Meeting of the Board of Directors commenced at 1 P.M. and concluded at 2.45 P.M.

The detailed disclosure in terms of Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, is enclosed as Annexures.

**Thanking You,
For DAVANGERE SUGAR COMPANY LIMITED**

**Nidhi Vaswani
(Company Secretary and Compliance Officer)**

Encl. as above

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Annexure-1

Sub-Division/Split Of Equity Shares

(a)	Split/consolidation ratio	1:10 i.e., existing 1 (one) equity share having face value of Rs. 10/- (Rupees ten only) each, into 10 (ten) equity shares having face value of Re. 1/- (Rupee one only) each, fully paid-up
(b)	Rationale behind the split/consolidation	With a view to enhance the liquidity of Company's equity shares and to encourage participation of retail investors by making equity shares of the Company more affordable.
(c)	Pre and post share capital –authorized, paid-up and subscribed	Given Below*
(d)	Expected time of completion	Within 2 months from the date of approval of the members of the Company
(e)	Class of shares which are consolidated or subdivided	Equity shares, ranking pari-passu
(f)	Number of shares of each class pre and post-split or consolidation	Same as in clause 3 above Company has issued only one class of Equity Shares
(g)	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable

*The details of capital structure and number of equity shares pre and post-split.

Particulars	Pre-Split/Sub-Division			Post-Split/Sub-Division		
	No. of Shares	Face Value (In Rs.)	Total (In Rs.)	No. of Shares	Face Value (In Rs.)	Total (In Rs.)
Authorised Share Capital	10,00,00,000	10/-	1,00,00,00,000	1,00,00,00,000	1/-	1,00,00,00,000
Issue and Subscribed Capital	9,40,84,462	10/-	94,08,44,620	94,08,44,620	1/-	94,08,44,620
Paid-Up Capital	9,40,84,462	10/-	94,08,44,620	94,08,44,620	1/-	94,08,44,620

Annexure 2

Approval of alteration of the object clause of the Memorandum of Association of the company.

Rephrasing of the existing Clause III (A) [Main Objects] of the Memorandum of Association of Company such that the following clauses shall be substituted in place of all existing clauses:

1. *To Manufacture and to sell, or export of sugar (White Crystal Sugar, Khand sari Sugar or gur) or molasses of any kind or form including the by-products like Bagasse or press mud or other any other form of by-products from Sugarcane or sugar beets or from use of any other agricultural produces or for use in own consumption in further manufacturing of any products which are for sale or export.*
2. *To establish cogeneration power plant on any basis with own investments or arrangement in joint venture with any person, company, corporation, or otherwise and to generate, transmit, distribute, supply, sell and export electric Power generated from any kind of bio-mass like bagasse, brickettes or maize cobbs, groundnut shell, rice husk, coffee husk or any other form of bio-mass or by use of coal as fuels and to produce hydroelectricity by use of water force, Wind energy, Thermal energy, Solar energy, Atomic energy or any other form of energy by use of coal, water, wind or any other natural resources and to set up any Electricity generating works, Power stations, Power Distribution, Reservoirs, water works, dams tanks, canals, Hydroelectricity works or other Electrical works and or any other conveniences in connection there with, with the object of generation of Power/electricity for in-house consumption and to sell or distribute power/electricity to any State Electricity Board/State Government / Central Electricity Board/Central Government/ Union Territories/ IEX and further to generally trade in power / electricity by selling electricity to private industrial establishments, industrial parks, satellite cities or other private organizations in general or to the units or organizations from where the demand for electricity supply arises.*
3. *To purchase or take on hire basis and to operate aero planes, Helicopters, or private jet services or air ambulances for medical help to hire out on charter basis to any individuals, institutions, organizations or any other third parties including directors of the company and to provide all other ancillary services and for these purposes to import, purchase, or to take on lease, take in exchange or to own with all types of airplanes, helicopters, air ambulances and other flying machines with all necessary and convenient equipment's and to employ the same in the conveyance of passengers, goods and merchandise of every description.*
4. *To manufacture, produce, refine, purchase, sell, prepare, import, export and generally to deal in all kind of Ethanol (or known by any other chemical names), alcohol, spirits and liquor(from Molasses of any kind, grains including maize, rice, broken rice or any other cereals or agricultural or non- agricultural or any other feedstocks) including any by-products like DDGS, Potash or any other form of by-products, whether for human consumption or use in any manner or for industrial use or to sell to Oil Marketing Companies for use as fuel or otherwise including rectified spirit, citric acid, vinegar, acetic acid, ethyl acetate, acetaldehyde, carbonic acid, sanitizer, or any other chemicals or chemical formulations, disinfectants, yeast sludge, gas, dry ice and to acquire, erect, construct, establish operate and maintain distilleries and other works.*

5. *To plant, cultivate sugar cane or sugar beet or any other agricultural produces on own land or leased land or to purchase and sell sugar-cane, sugar-beet and other agricultural products like maize, rice, broken rice or rice in any form and other agricultural products and other cereals, crops or trees whatsoever and to purchase, manufacture, produce, refine, import, export, sell and generally to deal in sugar, sugar candy, jaggery, confectionery, molasses of all kinds or forms, syrups.*
6. *To lease or rent land or building for setting up of CO2 Plant for generation of dry Ice from the by-product generated from the Distillery Unit in any form or variant to be filled in cylinders or any other type of containers for the purpose of industrial use or to produce potash from any of the by-products from Distillery Unit.*
7. *To process and to produce all kinds of alcohol, spirits, rum gin, whisky and brandy and any special syrups, chemical preparations or to setting up of any bottling unit for processing or filling of the any kind of alcohol, spirits, rum, gin, whisky and brandy and any special syrups, chemical preparations or lease out land and buildings of the company for setting up of a bottling unit by any third parties.*
8. *To plant, cultivate sugar cane or sugar beet or any other agricultural produces on own land or leased land or to purchase and sell sugar-cane, sugar-beet and other agricultural products like maize, rice, broken rice or rice in any form and other agricultural products and other cereals, crops or trees whatsoever and to purchase, manufacture, produce, refine, import, export, sell and generally to trade in sugar, sugar candy, jaggery, confectionery, molasses of all kinds or forms, syrups.*
9. *To manufacture, produce, refine, purchase, sell, prepare, import, export and generally to deal in all kind of alcohol, spirits and liquor whether for human consumption or use in any manner or for industrial use or as fuel or otherwise including ethanol, rectified spirit, citric acid, vinegar, acetic acid, ethyl acetate, acetal dehyde, carbonic acid, sanitizer, disinfectants, yeast sludge, gas, dry ice and to acquire, erect, construct, establish operate and maintain distilleries and other works.*
10. *To do and carry on the business of seed merchants and dealers in seeds, plants, trees, flowers, flower beds, roots of plants, manures, chemicals, fertilizers, creepers, vegetables and similar products.*
11. *To buy, sell, barter, exchange, export or import or otherwise deal as wholesalers, or retailers or both, and either as principals or agents, all kinds of goods including all agricultural products like rice, broken rice, maize or any other agricultural products, merchandise, produce, articles and commodities.*
12. *To manufacture and/or trade in industrial alcohol, Indian made foreign liquors, country liquors, wines brandies, liquors, brews including beer and other drinks and generally to carry on the business of distillers, brewers and winners in all its branches.*

DAVANGERE SUGAR COMPANY LIMITED

CONTINUED

Annexure-3

Appointment of Mrs. Swathi Shamanur (Din: 10596097) as an Additional Director (Non-Executive And Promoter) Of The Company

Sr. No.	Details of the events	Information on the events
1.	The reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as additional Non-Executive Promoter Director .
2.	Date of appointment/cessation (as applicable) & term of appointment	Date of Appointment: 19 th April, 2024. Term of Appointment : She shall hold office upto date of ensuing Extra-Ordinary General Meeting and her appointment will be recommended to shareholders for their approval.
3.	Brief Profile (in case of appointment)	Mrs. Swathi Shamanur is Masters of Science in Business and Information systems from NEW JERSEY INSTITUTE OF TECHNOLOGY, USA. She has rich experience in Hotel Industry and She is currently managing the Hotel Southern Star Davangere
4.	The disclosure of relationships between director (in case of appointment of a director)	Mrs. Swati Shamanur is Wife of Mr. Abhijith Shamanur who is Executive Director of the Company and Daughter in law of Mr. Ganesh Shivashankarappa Shamanur who is Managing Director of the Company.
5.	Any other information	She is related to promoters of the Company Mr. Ganesh Shivashankarappa Shamanur who is Managing Director of the Company and wife of Mr. Abhijith Shamanur who is Executive Director of the Company. Therefore she belongs to promoters group and will be appointed as Promoter Director.