

28<sup>th</sup> November, 2022

**AL/NRP/BSE/056/2022-23**

Manager-Corporate Relationship  
Dept of Corporate Services  
**BSE Limited**  
Floor 25, P.J. Towers  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**  
**REF: SCRIP CODE: 517494**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the period from 01<sup>st</sup> April, 2022 to 30<sup>th</sup> September, 2022 in the format prescribed by Securities and Exchange Board of India vide circular **SEBI/HO/CFD/CMD1/CIR/P/2021/662** dated 22<sup>nd</sup> November, 2021 effective 1<sup>st</sup> April, 2022.

The same disclosure is also uploaded on the Website of the Company.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,  
For **Accel Limited**



**N. R. Panicker**  
Managing Director  
DIN: 00236198



**DISCLOSURE ON RELATED PARTY TRANSACTIONS AS ON 30<sup>TH</sup> SEPTEMBER, 2022**  
**[IN PURSUANCE WITH REG. 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE**  
**REQUIREMENTS) REGULATIONS, 2015]**

**Consolidated Statement of Related Party Transactions**

**(a) NAME OF RELATED PARTIES AND DESCRIPTION OF RELATIONSHIP**

**Enterprises owned or significantly influenced by key management personnel and their relatives:**

Accel IT Services Limited (Formerly Known as Ensure Support Services India Limited)  
Computer Factory (India) Private Limited  
Accel OEM Appliances Limited  
Accel Media Ventures Limited  
Cetronics Technologies Private Limited

**Key Management Personnel:**

Mr. N R Panicker, Chairman & Managing Director  
Dr. C N Ramchand, Independent Director [Till 28<sup>th</sup> September, 2022]  
Mr. K Nagarajan, Independent Director  
Mr. B G Biju, Nominee Director  
Mrs. Shruthi Panicker, Non Executive Director  
Mr. K. R. Varma, Independent Director [w.e.f. 30<sup>th</sup> March, 2022]  
Mr. Rangarajan Raghavan, Independent Director [w.e.f. 28<sup>th</sup> June, 2022]  
Mr. P. Murali, Chief Financial Officer [till 31<sup>st</sup> May, 2022]  
Mr. Jagan Parthasarathy, Chief Financial Officer [w.e.f. 28<sup>th</sup> June, 2022]  
Ms. H. Pavithra, Company Secretary

**Relatives of Key Management Personnel:**

Mrs. Sreekumari Panicker



A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

b) FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS EVERY SIX MONTHS

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sl. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee for the FY 22-23	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Accel Limited	AAACT8542K	Accel IT Services Limited		Subsidiary Company	Interest Payable	-	-81,07,724	1,30,17,062	49,09,338							
						Purchase consideration payable	-	8,00,000	26,01,72,158	25,93,72,158							
						Dividend Received	-	22,50,000	-	-							
						Interest Expenses	-	78,14,450	-	-							
						Services Provided	15,00,000	18,50,000	-	-							
2	Accel Limited	AAACT8542K	Computer Factory India Private Limited		Subsidiary Company	Interest Payable	-	1,27,486	-	1,27,486							
						Purchase consideration payable	-		1,70,65,000	1,70,65,000							
						Interest Expenses	-	5,13,353									
						Services Provided	-	3,00,000									
3	Accel Limited	AAACT8542K	Accel Media Ventures Limited		Subsidiary Company	Preference shares interest receivable		11,99,376	1,92,95,459	2,04,94,835							
						Preference shares interest income	50,00,000	11,99,376	-	-							
						Loans given		13,58,257	99,41,392	1,12,99,649							
4	Accel Limited	AAACT8542K	Accel OEM Appliances Limited		Subsidiary Company	Loan Taken	-	-	55,75,000	55,75,000							
						Interest Paid	-	1,67,698									
						Interest Payable	-	1,38,530									
5	Accel Limited	AAACT8542K	Cetronics Technologies Private Limited		Subsidiary Company	Loan given	10,00,000	1,814	2,99,782	3,01,596							
6	Accel Limited	AAACT8542K	Mr. N. R. Panicker		Managing Director	Loan Interest	-	2,47,318									
						Loan Received		-11,00,000	86,00,000	75,00,000							
						Remuneration		27,99,996									
						Rent Paid	12,00,000	0									
7	Accel Limited	AAACT8542K	Chief Financial Officer		Chief Financial Officer	Remuneration		16,60,980									
8	Accel Limited	AAACT8542K	Company Secretary		Company Secretary	Remuneration		2,96,835									
9	Accel Limited	AAACT8542K	Mrs. Sreekumari Panicker		Relative of Managing Director	Rent	18,00,000	15,00,000									

**Note:**

1. The Transaction for which omnibus approval was not received during the beginning of the Financial year, has been duly approved by the Audit Committee.
2. (\*) Remuneration does not include charge for gratuity and leave encashment as employee-wise break up is not available.
3. Transactions carried out with related parties referred to above are on arm's length basis and are in the ordinary course of business.

For Accel Limited

N. R. Panicker  
Managing Director  
DIN: 00236198

