



To

Date: 17.09.2022

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code:543270)	The Manager National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai- 400051 (NSE Symbol: MTARTECH)
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Dear Sir/ Madam,

Sub: Additional information on Receipt of orders worth Rs. 540 Crores in Clean Energy as per SEBI circular CIR/CFD/CMD/4/2015 dated 09-Sep-2015.

Ref: Press release regarding bagging / receiving of orders worth Rs. 540 Crores dated 15-Sep-2022.

Unit: MTAR Technologies Limited

Pursuant to the abovementioned press release, following is the information as per SEBI circular CIR/CFD/CMD/4/2015 dated 09-Sep-2015.

Name of the entity awarding the order(s)/contract(s)	Bloom Energy ; GE Power and NPCIL
Significant terms and conditions of order(s)/contract(s) awarded in brief	All the orders related to Bloom Energy are to be executed by Dec 2023, the credit period is 45 days post the delivery of the products specified in the contract. Order related to NPCIL has to be supplied with 39 months from the date of issue of purchase order, the price adjustment will be allowed up to a ceiling of +/- 20% of the total basic price of the component. 30% advance shall be paid in phases upon completion of various milestones including preparation of project plans and procurement of raw materials. There will be a maximum of 5% LD upon the value of undelivered content in case of any delayed deliverable.
Whether order(s) / contract(s) have been awarded by domestic/ international entity	Out of the three entities who have awarded the order two of them are either domestic or domestic division of the entity and one from an international entity.
Nature of order(s) / contract(s)	The order related to NPCIL is a tender that the company has won. The orders are from other entities have to be fulfilled within a prescribed time period as per the purchase order.



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

Whether domestic or international	Rs. 472 Cr of orders are related to exports, Rs. 67 Cr are related to domestic					
Time period by which the order(s)/contract(s) is to be executed	Entity	FY. 22-23 (Rs. Cr)	F.Y 23-24 (Rs. Cr)	F.Y 24-25 (Rs. Cr)	F.Y 25-26 (Rs. Cr)	TOTAL (Rs. Cr)
	Bloom Energy	62	410	-	-	472
	GE Power	-	5	-	-	5
	NPCIL	-	-	19	43	62

This is for the information and records of the Exchange, please.

For MTAR Technologies Limited



Shubham Sunil Bagadia
Company Secretary and Compliance Officer