

SPANK MANAGEMENT SERVICES PRIVATE LIMITED

Regd. Office: B 6/17 Safdarjung Enclave, New Delhi - 110029
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(CIN U74140DL2004PTC130400)

To,

03-10-2022

Lemon Tree Hotels Limited Asset No. 6, Aerocity Hospitality District, New Delhi-110037	Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Scrip Symbol: LEMONTREE	Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 541233
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Sub: Disclosure under Regulation 31(1) and Regulation 31(2) of SEBI (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011

Dear Sir(s),


Please find enclosed disclosure in terms of Regulation 31(1) and Regulation 31(2) of SEBI (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011 for Shares of Lemon Tree Hotels Limited.

Please take the above disclosure on record and kindly acknowledge.

Thanking You,

Yours faithfully,

For **Spank Management Services Private Limited**
(Promoter of Lemon Tree Hotels Limited)



Director

Encl. as above

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Lemon Tree Hotels Limited
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited And BSE Limited
Date of reporting	03-10-2022
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Spank Management Services Private Limited (Promoter)

Details of the creation/release of encumbrance:

Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2) + (3)]/ Release [(2)-(3)] /invocation [(1)-(3)]}			
			Type of event (creation/ release)/ # invocation)	Date of creation/ Release/ Invocation of encumbrance	Type of encumbrance (pledge/lien/ Non-disposal undertaking/ others)	Reasons for encumbrance	Number	% of total share capital		Name of the entity in whose favour shares encumbered/ released		
Mr. Patanjali Govind Keswani	3,41,564	-	-	-	-	-	-	-	-	-		
Spank Management Services Private Limited	17,69,44,863	2,22,22,223	2.80%	Release	30-09-2022	Non-disposal of shares	Refer Note 1	56,77,777	0.72%	Axis Finance Limited	2,22,22,223	2.80%
Ms. Ila Dubey	24,44,292	-	0.31%	-	-	-	-	-	-	-	-	-
Ms. Lillette Dubey	1,99,908	-	0.03%	-	-	-	-	-	-	-	-	-
Sparrow Buildwell	67,83,280	56,77,777	0.86%	Release	30-09-2022	Release of Shares	Refer Note 1	56,77,777	0.72%	Axis Finance Limited	-	-

Private Limited																			
Toucan Estates Private Limited	Real	3,50,000	0.04%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note: The Promoters of Lemon Tree Hotels Limited (Target Company) have sold their shares and reduced their debt against pledged shares resulting in release of pledge of 0.57 Crore equity shares of Target Company thus reducing their total pledged shareholding to 2.80% from 3.52%. The promoters have repaid the entire debt of Axis Finance Limited (thus reducing their total debt by ~23%).


 Shank Management Services Private Limited
 Promoter
 Lemon Tree Hotels Limited

Place: New Delhi
 Date: 03-10-2022