



07th February, 2024

The Manager,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Ref: Scrip Code- 509945

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting

Please be informed that at the Board Meeting held today, our Board of Directors have taken on record the Statement of Standalone and Consolidated Un-audited Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2023.


A copy of the said Financial Results together with the Limited Review Report, for the Quarter and Nine Months ended on 31st December, 2023, is attached for your information and records.

The meeting commenced at 03:30 p.m. and concluded at 04:00 p.m.

Kindly take the aforesaid on your records.

Thanking you,

Yours faithfully,
For, Thacker And Company Limited


Shefali Patel
Company Secretary
Encl: As above.



Regd. Off.: Bhogilal Hargovindas Building, Mezzanine Fl.18/20,K.Dubhash Marg, Mumbai-400001, India
Corporate Office: Jatia Chambers, 60 Dr. V.B.Gandhi Marg, Mumbai-400001, India
Tel: 91-22-43553333,

Web-Site: www.thacker.co.in , E-mail: thacker@thacker.co.in

CIN No. : L21098MH1878PLC000033

GST No. : 27AAACT3200A1Z7



THACKER AND COMPANY LIMITED

CIN: L21098MH1878PLC000033

Regd. Office : Bhogilal Hargovindas Building, Mezzanine Floor, 18/20, K. Dubash Marg, Mumbai 400 001

Tel. No. : 91-22-43553333 E-Mail: thacker@thacker.co.in Website: www.thacker.co.in



Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st Dec, 2023

(Rs. in lakhs, unless otherwise stated)

Particulars	Standalone						Consolidated					
	Quarter Ended			Nine Months Ended		Year ended	Quarter Ended			Nine Months Ended		Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operation												
a Net sales / income from operations	50.65	70.85	49.17	172.14	161.38	210.98	50.82	71.20	54.37	173.09	236.12	292.44
b Other Operating Income	50.22	127.00	49.98	221.94	219.87	270.27	56.13	140.58	53.64	246.74	286.38	342.24
Total Income from operations (net) [1a + 1b]	100.87	197.85	99.15	394.08	381.25	481.25	106.95	211.78	108.01	419.83	522.50	634.68
2 Expenses												
a Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	33.07	33.08
b Changes in inventories of stock in trade	-	-	-	-	-	-	-	-	0.95	-	16.89	20.81
c Employee benefits expense	3.08	2.63	2.42	8.35	7.50	10.44	3.08	2.63	2.42	8.35	8.78	11.81
e Depreciation and amortisation expense	35.11	35.11	38.87	105.32	116.62	155.49	36.12	36.12	38.92	108.36	117.34	160.30
f Finance cost	0.12	0.01	0.01	0.14	0.12	0.17	0.43	0.24	0.02	0.90	0.27	1.43
g Other expenses	9.73	10.69	8.55	27.75	25.03	32.67	12.02	12.70	12.73	34.28	44.53	49.05
Expenses [sum of (a) to (g)]	48.04	48.44	49.85	141.56	149.27	198.77	51.65	51.69	55.04	151.89	220.88	276.48
3 Profit/(Loss) before Tax (1-2)	52.83	149.41	49.30	252.52	231.98	282.48	55.30	160.09	52.97	267.94	301.62	358.20
4 Income Tax expense												
Current Tax	19.06	26.01	8.98	53.21	47.90	57.26	19.12	29.25	10.99	57.06	65.25	76.07
Deferred Tax	0.04	0.04	0.03	0.12	0.09	(0.01)	0.11	0.13	0.13	0.35	0.16	0.24
5 Net Profit from Ordinary Activities After Tax (3-4)	33.73	123.36	40.29	199.19	183.99	225.23	36.07	130.71	41.85	210.53	236.21	281.89
6 Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
7 Net Profit for the period (5+6)	33.73	123.36	40.29	199.19	183.99	225.23	36.07	130.71	41.85	210.53	236.21	281.89
8 Share of profit / (loss) of associates	-	-	-	-	-	-	475.94	314.45	188.59	994.33	785.42	968.99
9 Net profit after taxes and share of profit / (loss) of associates (7+8)	33.73	123.36	40.29	199.19	183.99	225.23	512.01	445.16	230.44	1,204.86	1,021.63	1,250.88
10 Other comprehensive income												
- Changes in fair value of FVOCI equity instruments	71.83	133.82	(1.26)	164.82	63.01	149.20	100.62	187.47	(1.77)	230.90	88.26	209.01
- Share of changes in fair value of FVOCI equity instrument from associate	-	-	-	-	-	-	18.19	170.76	118.64	249.87	126.72	(29.57)
- Remeasurements of post-employment benefit obligations	-	-	-	-	-	-	-	-	-	-	-	-
- Share of Remeasurements of post-employment benefit obligations from associate	-	-	-	-	-	-	-	-	(2.59)	-	(12.81)	-
Other comprehensive income for the period	71.83	133.82	(1.26)	164.82	63.01	149.20	118.81	358.23	114.28	480.77	202.17	179.44
11 Total comprehensive income for the period (9+10)	105.56	257.18	39.03	364.01	247.00	374.43	630.82	803.39	344.72	1,685.63	1,223.80	1,430.32
12 Paid up Equity Share Capital (face value Re. 1 per share)	10.88	10.88	10.88	10.88	10.88	10.88	10.88	10.88	10.88	10.88	10.88	10.88
13 Reserves excluding Revaluation reserves as per audited balance sheet of previous accounting year	-	-	-	-	-	2,025.90	-	-	-	-	-	9,920.70
14 Earnings Per Share (EPS) (not annualised):												
(Basic & Diluted)	3.10	11.34	3.70	18.31	16.91	20.70	47.06	40.93	21.18	110.75	93.91	114.98
	3.10	11.34	3.70	18.31	16.91	20.70	47.06	40.93	21.18	110.75	93.91	114.98

Segment Reporting for the Consolidated Unaudited Financial Results for Quarter and Nine Months ended 31st Dec, 2023

(Rs. in lakhs, unless otherwise stated)

Particulars	Standalone						Consolidated						
	Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended			Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Segment Revenue													
a. Investment & Finance	16.08	92.87	12.03	119.54	106.49	119.07	16.08	92.87	12.03	119.54	106.49	119.07	
b. Business Centre	84.79	84.78	87.12	254.35	274.75	362.18	84.79	84.78	87.12	254.35	274.75	362.18	
c. Trading Business													
-Scanners & related Products	-	-	-	-	-	-	6.08	13.93	8.86	25.75	141.23	153.43	
-Others	-	20.20	-	20.20	-	-	-	20.20	-	20.20	-	-	
d. Other Unallocables	-	-	-	-	0.01	-	-	-	-	-	0.01	-	
Net Sales/Revenue from Operation	100.87	197.85	99.15	394.08	381.25	481.25	106.95	211.78	108.01	419.83	522.48	634.68	
2 Segment Results													
Profit before Interest & Tax													
a. Investment & Finance	12.07	89.19	8.12	108.25	95.09	103.74	12.07	89.19	8.12	108.25	95.09	103.74	
b. Business Centre	44.86	44.87	44.66	136.62	147.40	192.09	44.86	44.87	44.66	136.62	147.40	192.09	
c. Trading Business													
-Scanners & related Products	-	-	-	-	-	-	2.79	10.92	3.67	16.18	69.79	76.97	
-Others	(0.84)	19.50	(0.75)	17.98	(2.05)	(2.75)	(0.84)	19.50	(0.75)	17.98	(2.05)	(2.75)	
d. Add/Less: Other Unallocables	(3.15)	(4.14)	(2.73)	(10.19)	(8.34)	(10.42)	(3.15)	(4.14)	(2.73)	(10.19)	(8.34)	(10.42)	
Total Segment Result	52.95	149.42	49.30	252.66	232.10	282.66	55.74	160.34	52.97	268.84	301.89	359.63	
Less : e) Interest / finance cost	0.12	0.01	0.01	0.14	0.12	0.17	0.43	0.25	0.02	0.90	0.27	1.43	
Total Profit/ (Loss) Before Tax	52.83	149.41	49.29	252.52	231.98	282.49	55.30	160.09	52.95	267.94	301.62	358.20	
3 Capital Employed													
(Segment Assets-Segment Liabilities)													
a. Investment & Finance	2,289.45	2,177.46	1,815.08	2,289.45	1,815.08	1,839.27	11,223.88	10,588.97	9,364.60	11,223.88	9,364.60	9,465.10	
b. Business Centre	1,450.02	1,483.15	1,567.29	1,450.02	1,567.29	1,613.50	1,450.02	1,483.15	1,567.29	1,450.02	1,567.29	1,611.82	
c. Trading Business													
-Scanners & related Products	-	-	-	-	-	-	281.98	279.64	266.21	281.98	266.21	270.65	
-Others	7.48	7.48	7.48	7.48	7.48	24.69	7.48	7.48	7.48	7.48	7.48	24.69	
d. Unallocated	(12.97)	(5.53)	(7.21)	(12.97)	(7.21)	(5.11)	(12.97)	(5.53)	(7.21)	(12.97)	(7.21)	(5.11)	
Total Capital Employed	3,733.98	3,662.56	3,382.64	3,733.98	3,382.64	3,472.35	12,950.39	12,353.71	11,198.37	12,950.39	11,198.37	11,367.15	

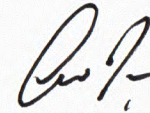
Notes:

1. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 7, 2024.
2. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
3. The consolidated financials results include financial results of :-

Name	Relationship
Fujisan Technologies Limited	Subsidiary Company
AMJ Land Holdings Limited	Associate Company
Pudumjee Paper Products Limited	Associate Company

4. The figures for the previous period have been recast/ regrouped wherever necessary to confirm to current period's presentations.

For Thacker and Company Limited



Arun Kumar Jatia
(Chairman)



Place : Mumbai

Date : 7th February, 2024



P R AGARWAL & AWASTHI

CHARTERED ACCOUNTANTS

REGD. OFFICE : 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.
PHONE : 220 93908 • FAX : 022-220 89133 • E-mail : info@pawanca.com URL : www.pawanca.com

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of the Company for the Quarter & Nine Months ended 31st December, 2023 Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Thacker and Company Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **Thacker and Company Limited (the "Company")**, for the Quarter & Nine Months Ended 31st December, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

For **P. R. Agarwal & Awasthi**
Chartered Accountants
Firm Registration No. 117940W

PAWAN KR

Digitally signed by PAWAN KR AGARWAL
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AGARWAL

CA Pawan KR. Agarwal

(Partner)

Membership No. 34147



UDIN: **24034147BKHOBOP3279**

Place: Mumbai

Date: 07th Feb, 2024



P R AGARWAL & AWASTHI

CHARTERED ACCOUNTANTS

REGD. OFFICE : 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.
PHONE : 220 93908 • FAX : 022-220 89133 • E-mail : info@pawanca.com URL : www.pawanca.com

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the Company for the Quarter & Nine Months Ended 31st December 2023 Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Thacker and Company Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Thacker and Company Limited** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), for the Quarter & Nine Months ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the Result of Following Entities:

Sr. No.	Name of the Entity	Relationship
1.	Fujisan Technologies Limited	Wholly Owned Subsidiary Company
2.	AMJ Land Holding Limited	Associate Company
3.	Pudumjee Paper Products Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the Consideration of the Review Reports of the other auditors referred to in paragraph 6 Below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of two associate companies included in the Statement Details of which are as under:

One Associate company included in the statement whose result reflect revenue of Rs. 5,192.34 lakhs, net profit after tax of Rs. 666.13 lakhs, and total comprehensive income of Rs. 1,996.33 lakhs for the Nine Month ended December 31, 2023 as considered in the Statement. These interim financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these associate company, is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, another Associate company included in the statement whose result reflect revenue of Rs. 58,797 lakhs, net profit after tax of Rs. 6,074 lakhs, and total comprehensive income of Rs. 6,351 lakhs for the Nine Month ended December 31, 2023. These interim financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these associate company, is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.



Our conclusion on the Statement is not modified in respect of the above matters.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done by other auditors and the Financial Results certified by the Management.

For and on behalf of

For **P. R. Agarwal & Awasthi**
Chartered Accountants

Firm Registration No. 117940W

PAWAN KR
AGARWAL

CA Pawan KR. Agarwal

(Partner)

Membership No. 34147



UDIN: **24034147BKHBOQ4860**

Place: Mumbai

Date: 07th Feb, 2024