



**Rama  
Paper  
Mills  
Limited**

**Corporate Office :**

26/6, Ground Floor, East Patel Nagar, New Delhi-110 008

Tel. : 011-45642642, 49707873

**Registered Office & Works :** 4th km. Stone, Najibabad Road, Kiratpur-246 731, Distt. Bijnor

Tel. : 01341-240300, 240302

E-mail : works@ramapaper.com

Website : www.ramapaper.com CIN : L27104UP1985PLC007556

**Dated: 14th November, 2019**

To  
The Bombay Stock Exchange Ltd.  
Floor 25  
P J Towers  
Dalal Street  
**Mumbai – 400 001**

Dear Sir,

Reg. **Scrip Code : 500357**

Sub. **Outcome of Board Meeting held on November 14,2019**

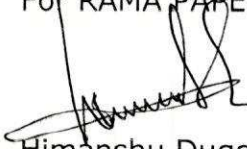
Dear Sir,

With reference to the captioned subject, we would like to inform that in Today's Board Meeting held at the Registered Office of the Company, the following business were transacted:

1. Approved and taken on record the Audited Standalone Financial Results under IND AS for the Quarter ended on September 30, 2019.
2. Approved transaction to be conducted through Postal Ballot under section 180(1)(a) of the Companies Act, 2013.

You are requested to take the same on records.

Thanking You,  
For RAMA PAPER MILLS LIMITED

  
Himanshu Duggal  
Company Secretary





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STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 30TH SEPTEMBER 2019 (RUPEES IN LAKHS)						
PARTICULARS	QUARTER ENDED			YEAR ENDED		
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>REVENUE</b>						
Revenue from operations						
Sales (Gross)						
Less : Excise duty						
Sales (Net)	3,163.85	2,980.50	4,855.71	6,144.35	8,957.30	16302.47
Other income	429.68	48.98	314.52	478.66	2,298.68	2298.76
<b>Total revenue</b>	<b>3,593.53</b>	<b>3,029.48</b>	<b>5,170.23</b>	<b>6,623.01</b>	<b>11,255.98</b>	<b>18,601.23</b>
<b>EXPENSES</b>						
Cost of material consumed	2,976.46	2,352.49	2,315.40	5328.95	4236.420	13787.21
Changes in inventories of finished goods and stock- in-process	(136.22)	155.27	135.58	19.05	69.56	-117.91
Employee benefits expense	172.88	170.80	167.07	343.68	346.680	818.94
Finance costs	206.85	143.66	258.71	350.51	260.280	568.03
Depreciation and amortisation Expense	81.39	81.40	80.24	162.79	160.490	325.59
Other expenses	161.27	225.16	1,940.37	386.43	3356.940	739.69
<b>Total expenses</b>	<b>3,462.63</b>	<b>3,128.78</b>	<b>4,897.37</b>	<b>6,591.41</b>	<b>8,430.37</b>	<b>16,121.55</b>
<b>Total Profit and Loss before exceptional items and tax</b>	<b>130.90</b>	<b>(99.30)</b>	<b>272.86</b>	<b>31.60</b>	<b>2,825.61</b>	<b>2,479.68</b>
Exceptional items	-	-	-	-	-	-
<b>Total Profit before tax</b>	<b>130.90</b>	<b>(99.30)</b>	<b>272.86</b>	<b>31.60</b>	<b>2,825.61</b>	<b>2,479.68</b>
Tax expense						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
<b>Net Profit and Loss for the period from continuing operations</b>	<b>130.90</b>	<b>(99.30)</b>	<b>272.86</b>	<b>31.60</b>	<b>2,825.61</b>	<b>2,479.68</b>
Profit and Loss from discontinued operations						
Tax expense of discontinued operations						
Profit and Loss from discontinued operations (After Tax)						
<b>Total Profit or Loss for the period</b>	<b>130.90</b>	<b>(99.30)</b>	<b>272.86</b>	<b>31.60</b>	<b>2,825.61</b>	<b>2,479.68</b>
<b>Other Comprehensive Income</b>						
A(i) Items that will not be re-classified to profit or loss						
(ii) Income Tax relating to items that will not be re-classified to profit or loss						
B(i) Items that will be re-classified to profit or loss						
(ii) Income Tax relating to items that will be re-classified to profit or loss						
<b>Total Comprehensive Income for the period (Comprising Profit/Loss and other comprehensive income for the period)</b>	<b>130.90</b>	<b>(99.30)</b>	<b>272.86</b>	<b>31.60</b>	<b>2,825.61</b>	<b>2,479.68</b>
Earnings per equity share for continuing operation : (Basic)	1.35	(1.03)	2.82	0.33	29.24	25.66
Earnings per equity share for continuing operation : (Diluted)	1.35	(1.03)	2.82	0.33	29.24	25.66
Earnings per equity share for discontinued operation : (Basic)						
Earnings per equity share for discontinued operation : (Diluted)						
Earnings per equity share for discontinued and continuing operation : (Basic)	1.35	(1.03)	2.82	0.33	29.24	25.66
Earnings per equity share for discontinued and continuing operation : (Diluted)	1.35	(1.03)	2.82	0.33	29.24	25.66

**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November 2019 in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

2. The above results have been prepared in accordance with the Companies (Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible

3. Comparative figures for the previous period have been re-grouped/re-arranged wherever necessary.

Date : 14th November, 2019  
Place : Kiratpur

FOR RAMA PAPER MILLS LIMITED  
Sd/-

PRAMOD AGARWAL  
MANAGING DIRECTOR







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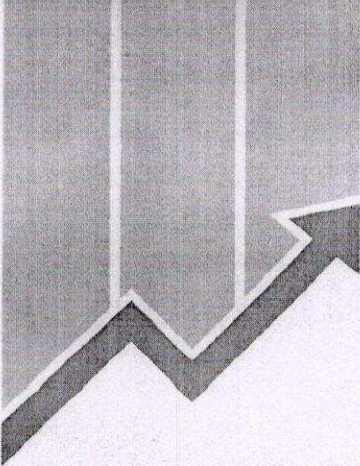
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<b>Summary of Assets &amp; Liabilities As on 30th September 2019 (In Lakhs.)</b>		
<b>Particulars</b>	<b>STANDALONE</b>	
	<b>Quarter Ended</b>	<b>Year Ended</b>
	<b>(Un-Audited)</b>	<b>(Audited)</b>
	<b>30.09.2019</b>	<b>31.03.2019</b>
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholder's Funds</b>		
(a) Share capital	1966.47	1966.47
(b) Reserve and surplus	(1,450.30)	(1,481.87)
<b>Sub Total - Shareholder's Funds</b>	<b>516.17</b>	<b>484.60</b>
<b>2 Share application money pending allotment</b>		
<b>3 Minority Interest</b>		
<b>4 Non-current Liabilities</b>		
(a) Long-term borrowings	2807.4	4159.49
(b) Deferred tax liabilities (net)	0	0
(c) Other long-term liabilities	608.07	608.07
(d) Long term provisions	0	0
<b>Sub Total - Non-current Liabilities</b>	<b>3415.47</b>	<b>4767.56</b>
<b>5 Current liabilities</b>		
(a) Short-term borrowings	0	0
(b) Trade payables	5702.75	5918.29
(c) Other current liabilities	2302.62	1503.2
(d) Short term provisions	32.12	28.48
<b>Sub Total - Current Liabilities</b>	<b>8037.49</b>	<b>7449.97</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>11,969.13</b>	<b>12,702.13</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	5878.73	6021.42
(b) Goodwill on consolidation	0	0
(c) Non-current investments	0	0
(d) Deferred tax assets(net)	0	0
(e) Long-term loans and advances	63.7	57.92
(f) Other non-current assets	0	0
<b>Sub- total-Non-current assets</b>	<b>5942.43</b>	<b>6079.34</b>
<b>2 Current assets</b>		
(a) Current investments	0	0
(b) Inventories	1657.34	1300.04
(c) Trade receivables	3530.05	4686.08
(d) Cash and cash equivalents	126.73	99.49
(e) Short-term loans and advances	712.58	537.18
(f) Other current assets	0	0
<b>Sub- total - Current assets</b>	<b>6026.7</b>	<b>6622.79</b>
<b>TOTAL - ASSETS</b>	<b>11,969.13</b>	<b>12702.13</b>







**BAJAJ ARORA & CO**  
**CHARTERED ACCOUNTANTS**



New Delhi Ahmedabad Mumbai Noida Meerut Andra Pradesh Chennai  
London America

Review Report to SEBI

We have reviewed the accompanying statement of unaudited financial results of **M/s Rama Paper Mills Limited for the period ended 30.09.2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Bajaj Arora & Co

Chartered Accountants

CA SAHIL BAJAJ

M.No. 529715

