



Royal India Corporation Ltd.

Date: 18th March, 2024

To
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Fax: +91 22 2272 2082/3132
BSE Code: 512047

Sub: Outcome of Board Meeting held on March 18, 2023

Dear Sir,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Monday, March 18, 2023, has inter alia considered and approved the following matters:

1. Increase of Authorized Share Capital of the Company from Rs. 24,00,00,000 (Rupees Twenty Four Crores only) divided into 2,40,00,000 (Two Crore Forty lakhs Only) equity shares of Rs.10 (Rupees ten) each to Rs. 1,24,00,00,000 (Rupees One hundred and twenty four Crores only) divided into 12,40,00,000 (Twelve Crore Forty Lakhs Only) equity shares of Rs.10 (Rupees ten) each subject to approval of shareholders.
2. Issue upto 5,49,90,00/- (Five Crores Forty Nine Lakhs and ninety Thousand only) Equity Shares, in one or more tranches, subject to the approval of shareholders and in accordance with Chapter V the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), the Companies Act, 2013 and the rules made thereunder, as amended and other applicable laws. Please refer to **Annexure A** for further details.



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3. Issue up to 4,40,00,000 (Four Crores and Forty Lakhs only) Warrants convertible into Equity Shares, in one or more tranches, subject to the approval of shareholders and in accordance with Chapter V the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), the Companies Act, 2013 and the rules made thereunder, as amended and other applicable laws. Please refer to **Annexure B** for further details.

Board Meeting Commencement Time: 06.00P.M.

Board Meeting Conclusion Time: 11.45 P.M.

Kindly acknowledge the receipt and take the above on your records.

Yours Faithfully,

For **Royal India Corporation Limited**

Madhusa Inda
Director

Encl: A/a



ANNEXURE A
[Details of Issuance of Equity Shares]

Type of securities proposed to be issued	Equity Shares
Type of issuance	Preferential Issue of Equity Shares in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there
Total number of securities allotted or the total amount for which the securities are issued (approximately)	Issue of upto 5,49,90,00/- (Five Crores Forty Nine Lakhs and ninety Thousand only) Equity Shares having face value of Rs. 10/- each at an issue price which shall not be less than minimum price to be determined in accordance with SEBI (ICDR) Regulations.
Names of the Investor	As per Annexure 1
Number of Investors	81
Issue of price	At a price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any
In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	NA
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	As per Annexure 2



ANNEXURE 1

Sr.No.	Name of the Allottee	Number of shares	Category
1	Manojkumar Babulal Punamiya	50,00,000	Promoter
2	Lata Manojkumar Punamiya	50,00,000	Promoter
3	Aman Manojkumar Punamiya	50,00,000	Promoter / Promoter Group
4	Rekha Vinodkumar Jain	2,50,000	Non-Promoter
5	Payal Alkeshkumar Jain	2,50,000	Non-Promoter
6	Rohit Vinodkumar Jain	2,50,000	Non-Promoter
7	Alkeshkumar Futarmal Jain	2,50,000	Non-Promoter
8	Amritlal Futarmal Jain	2,50,000	Non-Promoter
9	Mitesh Kishore Jain	2,50,000	Non-Promoter
10	Meena Kishore Jain	2,50,000	Non-Promoter
11	Usha Amritlal Jain	2,50,000	Non-Promoter
12	Hardik Y Desai	5,00,000	Non-Promoter
13	Priyank Rakesh Kothari	5,00,000	Non-Promoter
14	Rakesh Manekchand Kothari	2,50,000	Non-Promoter
15	Niki Rakesh Kothari	5,00,000	Non-Promoter
16	Archana Singh Mann Singh	2,50,000	Non-Promoter
17	Babita Suresh Raysoni	1,00,000	Non-Promoter
18	Ruchit Gautam Tamka	10,00,000	Non-Promoter
19	Gajendra Mohanlal Mehta Huf	1,50,000	Non-Promoter
20	Harshit Hemant Parmar	1,50,000	Non-Promoter
21	Akshai R Hariharan	3,00,000	Non-Promoter
22	Raju Hariharan	3,00,000	Non-Promoter
23	Swayam Kamlesh Shah	2,00,000	Non-Promoter
24	Deepak Kantilal Jain	1,00,000	Non-Promoter
25	Simple Deepak Jain	1,00,000	Non-Promoter
26	Surendra Tejraj Parekh	1,00,000	Non-Promoter
27	Vishwas Jeevraj Khajanchi	10,00,000	Non-Promoter
28	Nikhil Amritlal Rajawat	7,50,000	Non-Promoter
29	Shreya Mukesh Shah	5,00,000	Non-Promoter
30	Parasmal Chunilal Shah	1,00,000	Non-Promoter



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31	Anisha Ketan Jain	1,50,000	Non-Promoter
32	Gunvanti Ashokkumar Chowhan	2,00,000	Non-Promoter
33	Hiten Mulraj Seth	5,00,000	Non-Promoter
34	Deev Pritam Doshi	1,80,000	Non-Promoter
35	Mehul Mahendra Jain	3,00,000	Non-Promoter
36	Mamta R. Rathod	1,00,000	Non-Promoter
37	Sandeep Lalitkumar Jain	10,00,000	Non-Promoter
38	Khushboo Munot	1,00,000	Non-Promoter
39	Bharat Dilip Acharya	50,000	Non-Promoter
40	Sundesha Ashish Champalal	4,50,000	Non-Promoter
41	Aquamarine Trading & Investments Private Limited	2,00,000	Non-Promoter
42	Ankur Girish Choksey	3,00,000	Non-Promoter
43	Kajal Dharmender Singh	50000.00	Non-Promoter
44	Kinjal Rohit Kothari	2,50,000	Non-Promoter
45	Samir Prakashkumar Shah	1,00,000	Non-Promoter
46	Mangal Keshav Capital Limited	5,00,000	Non-Promoter
47	Sheetal Keyul Sheth	5,00,000	Non-Promoter
48	Mansi Mitul Sheth	5,00,000	Non-Promoter
49	Minesh Prakash Sanghvi	3,50,000	Non-Promoter
50	Prakash Dwarkadas Sanghvi	2,50,000	Non-Promoter
51	Mansi Ameet Parikh	6,00,000	Non-Promoter
52	Hormuzd M Daruwalla	2,50,000	Non-Promoter
53	Komal Manish Shah	2,50,000	Non-Promoter
54	Shah Manish Mitin Huf	5,00,000	Non-Promoter
55	Sailesh Suraiya	3,00,000	Non-Promoter
56	Rajkumar Navinchandra Zaveri	4,00,000	Non-Promoter
57	Mallika Karan Zaveri	1,00,000	Non-Promoter
58	Nikhil Premchand Shah	1,25,000	Non-Promoter
59	Dipti Nikhil Shah	1,25,000	Non-Promoter
60	Vinita Singh	2,50,000	Non-Promoter
61	Chetan P Bavishi	1,00,000	Non-Promoter
62	Ashish Maroti More	2,50,000	Non-Promoter
63	Anurag Pagare	2,50,000	Non-Promoter
64	Kavita B Shah	1,50,000	Non-Promoter
65	Pankaj Tribhobhondas Valia	1,50,000	Non-Promoter
66	Mala Ganesh Acharya	1,50,000	Non-Promoter
67	Chitra Umesh Bijlani	40,000	Non-Promoter
68	Krithika Ayyappan	2,00,000	Non-Promoter



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69	Deepa Shaktichand Patyal	10,000	Non-Promoter
70	Radha Ramakrishnan	2,00,000	Non-Promoter
71	Sasikala Venkatesh	1,00,000	Non-Promoter
72	Ravi Jaywadan Chawhan	1,50,000	Non-Promoter
73	Jaywadan Ishwarlal Chawhan	1,50,000	Non-Promoter
74	Mahesh Champaklal Parekh	50,000	Non-Promoter
75	Gohil Manasi Parthiv	1,00,000	Non-Promoter
76	Kalpana Umakanth	50,000	Non-Promoter
77	Manoj Mohan Patil	10,000	Non-Promoter
78	Lata Eashwaran	1,00,000	Non-Promoter
79	Palani Andavar Holdings Private Limited	1,00,00,000	Non-Promoter
80	Twenty First Century Shares and Securities	50,00,000	Non-Promoter
81	Shruthi M	50,00,000	Non-Promoter
	Total	5,49,90,000	



ANNEXURE 2

Post allotment of securities- outcome of the subscription:

Sr. No.	Name of the Proposed Allottees	Pre-Issue Shareholding		Issue of Equity Shares (Present Issue)	Post-Issue Shareholding\$	
		No. of shares	% of shareholding		No. of shares	% of shareholding
1	Manojkumar Babulal Punamiya	4235067	18.35%	50,000	9235067	11.83
2	Lata Manojkumar Punamiya	2927339	12.68%	50,000	7927339	10.15
3	Aman Manojkumar Punamiya	NIL	NA	50,000	50,00,000	6.40
4	Rekha Vinodkumar Jain	NIL	NA	2,50,000	2,50,000	0.32
5	Payal Alkeshkumar Jain	NIL	NA	2,50,000	2,50,000	0.32
6	Rohit Vinodkumar Jain	NIL	NA	2,50,000	2,50,000	0.32
7	Alkeshkumar Futarmal Jain	NIL	NA	2,50,000	2,50,000	0.32
8	Amritlal Futarmal Jain	50000	0.22	2,50,000	3,00,000	0.38
9	Mitesh Kishore Jain	50000	0.22	2,50,000	3,00,000	0.38
10	Meena Kishore Jain	NIL	NA	2,50,000	2,50,000	0.32
11	Usha Amritlal Jain	30000	0.13	2,50,000	2,80,000	0.36
12	Hardik Y Desai	NIL	NA	5,00,000	5,00,000	0.64
13	Priyank Rakesh Kothari	NIL	NA	5,00,000	5,00,000	0.64
14	Rakesh Manekchand Kothari	NIL	NA	2,50,000	2,50,000	0.32
15	Niki Rakesh	NIL	NA	5,00,000	5,00,000	0.64



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	Kothari			000		
16	Archana Singh Mann Singh	NIL	NA	2,50,000	2,50,000	0.32
17	Babita Suresh Raysoni	NIL	NA	1,00,000	1,00,000	0.13
18	Ruchit Gautam Tamka	NIL	NA	10,00,000	10,00,000	1.28
19	Gajendra Mohanlal Mehta Huf	NIL	NA	1,50,000	1,50,000	0.19
20	Harshit Hemant Parmar	NIL	NA	1,50,000	1,50,000	0.19
21	Akshaii R Hariharan	NIL	NA	3,00,000	3,00,000	0.38
22	Raju Hariharan	NIL	NA	3,00,000	3,00,000	0.38
23	Swayam Kamlesh Shah	NIL	NA	2,00,000	2,00,000	0.26
24	Deepak Kantilal Jain	NIL	NA	1,00,000	1,00,000	0.13
25	Simple Deepak Jain	NIL	NA	1,00,000	1,00,000	0.13
26	Surendra Tejraj Parekh	NIL	NA	1,00,000	1,00,000	0.13
27	Vishwas Jeevraj Khajanchi	NIL	NA	10,00,000	10,00,000	1.28
28	Nikhil Amritlal Rajawat	NIL	NA	7,50,000	7,50,000	0.96
29	Shreya Mukesh Shah	NIL	NA	5,00,000	5,00,000	0.64
30	Parasmal Chunilal Shah	NIL	NA	1,00,000	1,00,000	0.13
31	Anisha Ketan Jain	87504	0.38	1,50,000	2,37,504	0.30
32	Gunvanti Ashokkumar Chowhan	NIL	NA	2,00,000	2,00,000	0.26
33	Hiten Mulraj Seth	NIL	NA	5,00,000	5,00,000	0.64
34	Deev Pritam Doshi	15000	0.06	1,80,000	1,95,000	0.25
35	Mehul Mahendra Jain	NIL	NA	3,00,000	3,00,000	0.38
36	Mamta R. Rathod	NIL	NA	1,00,000	1,00,000	0.13
37	Sandeep Lalitkumar Jain	NIL	NA	10,00,000	10,00,000	1.28



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38	Khushboo Munot	NIL	NA	1,00,000	1,00,000	0.13
39	Bharat Dilip Acharya	NIL	NA	50,000	50,000	0.06
40	Sundesha Ashish Champalal	NIL	NA	4,50,000	4,50,000	0.58
41	Aquamarine Trading & Investments Private Limited	NIL	NA	2,00,000	2,00,000	0.26
42	Ankur Girish Choksey	NIL	NA	3,00,000	3,00,000	0.38
43	Kajal Dharmender Singh	NIL	NA	5000.00	50000.00	0.06
44	Kinjal Rohit Kothari	40974	0.18	2,50,000	2,90,974	0.37
45	Samir Prakashkumar Shah	NIL	NA	1,00,000	1,00,000	0.13
46	Mangal Keshav Capital Limited	100000	0.43	5,00,000	6,00,000	0.77
47	Sheetal Keyul Sheth	NIL	NA	5,00,000	5,00,000	0.64
48	Mansi Mitul Sheth	NIL	NA	5,00,000	5,00,000	0.64
49	Minesh Prakash Sanghvi	100000	0.43	3,50,000	4,50,000	0.58
50	Prakash Dwarkadas Sanghvi	NIL	NA	2,50,000	2,50,000	0.32
51	Mansi Ameet Parikh	10000	0.04	6,00,000	6,10,000	0.78
52	Hormuzd M Daruwalla	NIL	NA	2,50,000	2,50,000	0.32
53	Komal Manish Shah	149125	0.65	2,50,000	3,99,125	0.51
54	Shah Manish Mitin Huf	NIL	NA	5,00,000	5,00,000	0.64
55	Sailesh Suraiya	NIL	NA	3,00,000	3,00,000	0.38
56	Rajkumar Navinchandra Zaveri	96000	0.42	4,00,000	4,96,000	0.64
57	Mallika Karan Zaveri	NIL	NA	1,00,000	1,00,000	0.13



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58	Nikhil Premchand Shah	NIL	NA	1,25,000	1,25,000	0.16
59	Dipti Nikhil Shah	NIL	NA	1,25,000	1,25,000	0.16
60	Vinita Singh	NIL	NA	2,50,000	2,50,000	0.32
61	Chetan P Bavishi	NIL	NA	1,00,000	1,00,000	0.13
62	Ashish Maroti More	NIL	NA	2,50,000	2,50,000	0.32
63	Anurag Pagare	NIL	NA	2,50,000	2,50,000	0.32
64	Kavita B Shah	NIL	NA	1,50,000	1,50,000	0.19
65	Pankaj Tribbhovandas Valia	NIL	NA	1,50,000	1,50,000	0.19
66	Mala Ganesh Acharya	NIL	NA	1,50,000	1,50,000	0.19
67	Chitra Umesh Bijlani	NIL	NA	40,000	40,000	0.05
68	Krithika Ayyappan	NIL	NA	2,00,000	2,00,000	0.26
69	Deepa Shaktichand Patyal	7234	0.03	10,000	17,234	0.02
70	Radha Ramakrishnan	100000	0.43	2,00,000	3,00,000	0.38
71	Sasikala Venkatesh	4500	0.02	1,00,000	1,04,500	0.13
72	Ravi Jaywadan Chawhan	NIL	NA	1,50,000	1,50,000	0.19
73	Jaywadan Ishwarlal Chawhan	NIL	NA	1,50,000	1,50,000	0.19
74	Mahesh Champaklal Parekh	NIL	NA	50,000	50,000	0.06
75	Gohil Manasi Parthiv	NIL	NA	1,00,000	1,00,000	0.13
76	Kalpana Umakanth	50000	0.22	50,000	1,00,000	0.13
77	Manoj Mohan Patil	NIL	NA	10,000	10,000	0.01
78	Lata Eashwaran	NIL	NA	1,00,000	1,00,000	0.13



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79	Palani Andavar Holdings Private Limited	NIL	NA	1,00,00,000	1,00,00,000	12.81
80	Twenty First Century Shares and Securities	NIL	NA	50,00,000	50,00,000	6.40
81	Shruthi M	NIL	NA	50,00,000	50,00,000	6.40

\$The post issue shareholding percentage is arrived after considering all the preferential allotments of Equity Shares proposed to be made under this notice



ANNEXURE B

[Details of Issuance of Warrants]

Type of securities proposed to be issued	Warrants convertible into equal number of Equity Shares
Type of issuance	Preferential Issue of Warrants in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made thereunder.
Total number of securities allotted or the total amount for which the securities are issued (approximately)	Issue of up to 4,40,00,000 (Four Crores and Forty Lakhs only) Warrants convertible into Equity Share having face value of Rs. 10/- each at an issue price which shall not be less than minimum price to be determined in accordance with SEBI (ICDR) Regulations
Names of the Investor	As per Annexure 3
Number of Investors	6
Issue of price	At a price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any
In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	In case Warrants are allotted, each Warrant would be convertible into 1 Equity Share and the rights attached to Warrants can be exercised at any time, within a period of 18 months from the date of allotment of Warrants.



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<p>Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)</p>	<p>As per Annexure 2</p>
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ANNEXURE 1

Sr.No.	Name of the Allottee	Number of Warrants	Category
1	Manojkumar Babulal Punamiya	70,00,000	Promoter
2	Lata Manojkumar Punamiya	70,00,000	Promoter
3	Aman Manojkumar Punamiya	50,00,000	Promoter
4	Italindia Cotton Company Private Limited	85,00,000	Non-Promoter
5	India Corporation Limited	85,00,000	Non-Promoter
6	Premier Trading Corporation	80,00,000	Non-Promoter
	Total	4,40,00,000	



ANNEXURE 2

Post allotment of securities- outcome of the subscription:

Sr. No.	Name of the Proposed Allottees	Pre-Issue Shareholding		Issue of Warrants (Present Issue)	Post-Issue Shareholding\$	
		No. of shares	% of shareholding		No. of shares	% of shareholding
1	Manojkumar Babulal Punamiya	4235067	18.35	70,00,000	1,12,35,067	16.75
2	Lata Manojkumar Punamiya	2927339	12.68	70,00,000	99,27,339	14.80
3	Aman Manojkumar Punamiya	NIL	NA	50,00,000	50,00,000	7.45
4	Italindia Cotton Company Private Limited	NIL	NA	85,00,000	85,00,000	12.67
5	India Corporation Limited	NIL	NA	85,00,000	85,00,000	12.67
6	Premier Trading Corporation	NIL	NA	80,00,000	80,00,000	11.93

\$The post issue shareholding percentage is arrived after considering all the preferential allotments of Equity Shares proposed to be made under this notice and on fully diluted basis including conversion of warrants into Equity Share