



ORIENTAL CARBON & CHEMICALS LIMITED

14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida - 201301, UP
Phone : 91-120-2446850 Website : www.occlindia.com



August 04, 2021

The Manager
BSE Limited
Department of Corporate Services,
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

Scrip Symbol/Code: NSE-OCCL and BSE-506579

Dear Sir/Madam,

Sub: Intimation under Regulation 33 and other applicable regulations, if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

- 1. Un-Audited Financial Results Standalone & Consolidated for the quarter ended 30th June, 2021**
- 2. Press Release**
- 3. Limited Review Report**

Pursuant to the Regulations 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are forwarding herewith a copy of Un-audited Financial Results of the Company for the quarter ended June 30, 2021 duly approved by the Board of Directors at its meeting held on August 10, 2020. The Board Meeting commenced on 12 Noon and concluded on 1.35 P.M.

Further, this is to inform you that the Board at their said meeting also approved the Dividend Distribution Policy of the Company.

The Statutory Auditors of the Company have carried out "Limited Review" of the above results and the Limited Review Report is attached for your record.

The above Un-audited Financial Results along with the Limited Review Report thereon are being made available on the website of the Company www.occlindia.com

This is for your information and record.

Yours faithfully,
For **ORIENTAL CARBON & CHEMICALS LIMITED**

Pranab Kumar Maity
COMPANY SECRETARY & GM Legal

Encl: As above.

Registered Office :
"DUNCAN HOUSE"
31, Netaji Subhas Road
Kolkata - 700 001
CIN: L24297WB1978PLC031539

Plants :
Plot 3 & 4 Dharuhera Industrial Estate, Phase - 1
Dharuhera - 123106, Distt. Rewari, (Haryana)

SEZ Division : Survey No. 141, Paiki of Mouje Village Mundra
Taluka Mundra, Mundra SEZ, District Kutch, Gujrat - 370421



Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30' 2021

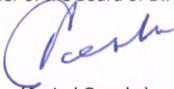
(Rs. in Lakh, except per share data)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		June 30' 2021 (Unaudited)	Mar 31' 2021 (Audited) (Note No.3)	June 30' 2020 (Unaudited)	Mar 31' 2021 (Audited)
I	Revenue from Operations	8,120.57	10,443.93	4,347.57	33,250.72
II	Other Income	524.82	242.56	347.26	1,216.81
III	Total Revenue (I+II)	8,645.39	10,686.49	4,694.83	34,467.53
IV	Expenses:				
	Cost of materials consumed	3,220.92	2,715.75	865.00	8,070.06
	Changes in Inventories of finished goods, work in progress and stock in trade	(926.78)	307.57	444.46	(161.50)
	Employee benefit expense	1,152.73	1,044.37	923.55	4,395.28
	Finance costs	114.08	141.24	189.38	634.62
	Depreciation and amortisation expense	532.46	578.38	501.63	2,098.32
	Other expenses	2,916.73	2,752.55	1,563.83	9,765.85
	Total Expenses (IV)	7,010.14	7,539.86	4,487.85	24,802.63
V	Profit before tax (III-IV)	1,635.25	3,146.63	206.98	9,664.90
VI	Income Tax Expense				
	Current tax	289.06	578.00	38.96	1,654.51
	Deferred Tax (Net)	104.00	92.97	29.52	510.21
	Total Income Tax Expense (VI)	393.06	670.97	68.48	2,164.72
VII	Profit for the period (V-VI)	1,242.19	2,475.66	138.50	7,500.18
VIII	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss				
	Remeasurement Gain or (Loss) on Defined Benefit Plans	0.47	(10.91)	(2.65)	(18.86)
	Income Tax on the above item	(0.14)	3.18	0.77	5.49
	Net Gain or (Loss) on FVTOCI on Equity & AIF Investments	(44.80)	(4.72)	91.71	(2.82)
	Income Tax on the above item	10.44	(0.76)	(21.36)	(28.43)
	Total Other Comprehensive Income / (Loss) (Net of Tax)	(34.03)	(13.21)	68.47	(44.62)
IX	Total Comprehensive income for the period (VII+VIII) (Comprising Profit / (Loss) and Other Comprehensive Income / (Loss) for the period)	1,208.16	2,462.45	206.97	7,455.56
X	Paid -up Equity Share Capital	1,000.53	1,000.53	1,000.53	1,000.53
XI	Other Equity excluding Revaluation Reserve as per Balance Sheet of Previous accounting year				52,253.99
XII	Earnings per equity shares (Face value of Rs. 10/- each) :				
	Basic & Diluted (Rs.)	12.43	24.78	1.39	75.08

Notes:

- Previous Period's figures have been regrouped wherever necessary.
- The Company's business activity falls within a single primary business segment viz "Chemicals".
- The figures for the quarter ended March 31' 2021 are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto third quarter of the relevant financial year.
- The Company has considered the possible risk that may result from the pandemic relating to COVID-19 and based on current indicators of future economic conditions, expects to recover the carrying amount of all its assets including inventories, receivables, investments and other financial and non-financial assets in the ordinary course of business based on the internal and external information available upto the date of approval of these financial results. The Company is continuously monitoring any material changes in economic conditions.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 04' 2021. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have expressed an unmodified opinion on the aforesaid results.

By Order of the Board of Directors


 (Arvind Goenka)
 Managing Director

Place : Noida
Date : August 04' 2021



Oriental Carbon & Chemicals Limited
(Regd. Office : 31, Netaji Subhas Road, Kolkata 700001)
(CIN - L24297WB1978PLC031539)

Extract of Standalone Unaudited Financial Results for the Quarter Ended June 30' 2021

(Rs. in Lakh, except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended Mar 31' 2021 (Audited)
		June 30' 2021 (Unaudited)	Mar 31' 2021 (Audited)	June 30' 2020 (Unaudited)	
1	Total Income from Operations	8,120.57	10,443.93	4,347.57	33,250.72
2	Net Profit from ordinary activities after tax	1,242.19	2,475.66	138.50	7,500.18
3	Total Comprehensive income for the period (Comprising profit / (loss) for the period and Other Comprehensive Income / (loss) for the period) after tax	1,208.16	2,462.45	206.97	7,455.56
4	Equity share capital	1,000.53	1,000.53	1,000.53	1,000.53
5	Other Equity excluding Revaluation Reserve as per Balance Sheet of Previous accounting year				52,253.99
6	Earnings per share (EPS) (Face value of Rs. 10/- each) Basic & Diluted (Rs.)	12.43	24.78	1.39	75.08

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 04' 2021.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results for the Quarter ended June 30' 2021 are available on the Stock Exchange websites, www.bseindia.com/ www.nseindia.com and Company's website www.occlindia.com.

By Order of the Board of Directors

(Arvind Goenka)
Managing Director

Place : Noida

Date : August 04' 2021



Oriental Carbon & Chemicals Limited
(Regd. Office : 31, Netaji Subhas Road, Kolkata 700001)
(CIN - L24297WB1978PLC031539)

Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30' 2021

(Rs. in Lakh, except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30' 2021	Mar 31' 2021	June 30' 2020	Mar 31' 2021
		(Unaudited)	(Audited) (Note No.3)	(Unaudited)	(Audited)
I	Revenue from Operations	9,220.17	11,847.24	4,801.67	37,386.06
II	Other Income	532.77	265.21	353.12	1,264.11
III	Total Revenue (I+II)	9,752.94	12,112.45	5,154.79	38,650.17
IV	Expenses:				
	Cost of materials consumed	3,889.78	3,535.23	1,144.18	10,448.27
	Changes in Inventories of finished goods, work in progress and stock in trade	(1,038.98)	351.47	435.53	(122.39)
	Employee benefit expense	1,500.10	1,318.90	1,109.40	5,336.77
	Finance costs	118.75	144.95	194.46	654.37
	Depreciation and amortisation expense	561.96	607.37	527.38	2,206.67
	Other expenses	2,987.93	2,832.30	1,614.91	10,086.61
	Total Expenses (IV)	8,019.54	8,790.22	5,025.86	28,610.30
V	Profit before tax (III-IV)	1,733.40	3,322.23	128.93	10,039.87
VI	Income Tax Expense				
	Current tax	289.06	608.48	38.96	1,684.99
	Deferred Tax (Net)	124.95	(361.31)	29.52	55.93
	Total Income Tax Expense (VI)	414.01	247.17	68.48	1,740.92
VII	Profit for the period (V-VI)	1,319.39	3,075.06	60.45	8,298.95
VIII	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss				
	Remeasurement Gain or (Loss) on Defined Benefit Plans	(1.82)	(6.39)	(3.15)	(16.06)
	Income Tax on the above item	(0.14)	3.18	0.77	5.49
	Net Gain or (Loss) on FVTOCI Equity & AIF Investments	(44.80)	(4.72)	91.71	(2.82)
	Income Tax on the above item	10.44	(0.76)	(21.36)	(28.43)
	Total Other Comprehensive Income / (Loss) (Net of Tax)	(36.32)	(8.69)	67.97	(41.82)
IX	Total Comprehensive Income for the Period (VII+VIII) (Comprising Profit / (Loss) and Other Comprehensive Income / (Loss) for the period)	1,283.07	3,066.37	128.42	8,257.13
X	Profit for the period attributable to:				
	Owners of the Company	1,280.80	2,775.44	99.46	7,899.67
	Non-Controlling Interest	38.59	299.62	(39.01)	399.28
XI	Other Comprehensive Income for the Period attributable to:				
	Owners of the Company	(35.18)	(10.95)	68.22	(43.22)
	Non-Controlling Interest	(1.14)	2.26	(0.25)	1.40
XII	Total Comprehensive income for the period attributable to:				
	Owners of the Company	1,245.62	2,764.49	167.68	7,856.45
	Non-Controlling Interest	37.45	301.88	(39.26)	400.68
XIII	Paid -up Equity Share Capital	1,000.53	1,000.53	1,000.53	1,000.53
XIV	Other Equity excluding Revaluation Reserve as per Balance Sheet of Previous accounting year				52,319.80
XV	Earnings Per Equity Shares (Face value of Rs. 10/- each) :				
	Basic & Diluted (Rs.)	12.82	27.78	1.00	79.08

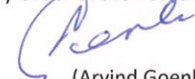
Statement of Consolidated Unaudited Segment Information for the Quarter Ended June 30' 2021

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30' 2021	Mar 31' 2021	June 30' 2020	Mar 31' 2021
		(Unaudited)	(Audited) (Note No.3)	(Unaudited)	(Audited)
1.	Segment revenue				
	a) Chemicals	8,120.57	10,443.93	4,347.57	33,250.72
	b) General Engineering Products	1,103.74	1,336.59	455.15	4,148.26
	Less: Inter-Segment Revenue	(4.14)	66.72	(1.05)	(12.92)
	Gross Revenue	9,220.17	11,847.24	4,801.67	37,386.06
2.	Segment Results (Profit (+) Loss (-) before tax and interest)				
	a) Chemicals	1,550.59	3,168.88	189.57	9,539.69
	b) General Engineering Products	103.30	184.40	(73.13)	407.49
	Total	1,653.89	3,353.28	116.44	9,947.18
	Less : Finance Cost	118.75	144.95	194.46	654.37
	Less Other unallocable expenditure net off unallocable income	(198.26)	(113.90)	(206.95)	(747.06)
	Net Profit before tax	1,733.40	3,322.23	128.93	10,039.87
3.	Segment Assets				
	a) Chemicals	58,911.39	58,357.64	47,140.74	58,357.64
	b) General Engineering Products	2,995.24	3,036.23	2,767.97	3,036.23
	c) Unallocated	20,890.31	19,999.19	18,805.59	19,999.19
	Total Segment Assets	82,796.94	81,393.06	68,714.30	81,393.06
4.	Segment Liabilities				
	a) Chemicals	22,703.27	23,078.05	17,727.78	23,078.05
	b) General Engineering Products	1,532.31	1,147.15	894.66	1,147.15
	c) Unallocated	2,439.30	2,328.88	2,340.52	2,328.88
	Total Segment Liabilities	26,674.88	26,554.08	20,962.96	26,554.08

Notes to Consolidated Financials Results:

1. Previous Period's figures have been regrouped wherever necessary.
2. The Group is organised into two main business segments namely Chemicals and General Engineering Products.
3. The figures for the quarter ended March 31' 2021 are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto third quarter of the relevant financial year.
4. The Group has considered the possible risk that may result from the pandemic relating to COVID-19 and based on current indicators of future economic conditions, expects to recover the carrying amount of all its assets including inventories, receivables, investments and other financial and non-financial assets in the ordinary course of business based on the internal and external information available up to the date of approval of these financial results. The Group is continuously monitoring any material changes in economic conditions.
5. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 04' 2021. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have expressed an unmodified opinion on the aforesaid results.

By Order of the Board of Directors



(Arvind Goenka)
Managing Director

Place : Noida

Date : August 04' 2021



Oriental Carbon & Chemicals Limited
(Regd. Office : 31, Netaji Subhas Road, Kolkata 700001)
(CIN - L24297WB1978PLC031539)

Extract of Consolidated Unaudited Financial Results for the Quarter Ended June 30' 2021

(Rs. in Lakh, except per share data)

Sr. No.	Particulars	Quarter Ended		Year Ended
		June 30' 2021 (Unaudited)	Mar 31' 2021 (Audited)	Mar 31' 2021 (Audited)
1	Total Income from Operations	9,220.17	11,847.24	4,801.67 37,386.06
2	Net Profit from ordinary activities after tax	1,319.39	3,075.06	60.45 8,298.95
3	Total Comprehensive income for the period (Comprising profit / (loss) for the period and Other Comprehensive Income / (loss) for the period) after tax	1,283.07	3,066.37	128.42 8,257.13
4	Equity share capital	1,000.53	1,000.53	1,000.53
5	Other Equity excluding Revaluation Reserve as per Balance Sheet of Previous accounting year			52,319.80
6	Earnings per share (EPS) (Face value of Rs. 10/- each) Basic & Diluted (Rs.)	12.82	27.78	1.00 79.08

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 04' 2021.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results for the Quarter ended June 30' 2021 are available on the Stock Exchange websites, www.bseindia.com/ and Company's website www.occlindia.com

Place : Noida
Date : August 04' 2021

By Order of the Board of Directors

(Arvind Goenka)
Managing Director



Oriental Carbon & Chemicals Limited

Q1 FY22 Financial Highlights

Total Income up by 84% YoY at Rs. 86.5 crores

EBITDA up by 154% YoY at Rs. 22.8 crores; Margins at 26.4%

Profit After Tax up by 797% YoY at Rs. 12.4 crores; Margins at 14.4%

Investor Release: 4th August 2021, Delhi

Oriental Carbon & Chemicals Limited (OCCL) has declared its Unaudited Financial Results for the Quarter 30th June, 2021. The Results for the Quarter are in accordance with the Indian Accounting Standards (Ind AS).

Particulars (Rs. Crs)	Q1 FY22	Q1 FY21	Y-o-Y	FY21
Total Income*	86.5	46.9	+84%	344.7
EBITDA*	22.8	9.0	+154%	124.0
EBITDA Margin*	26.4%	19.1%	+730 bps	36.0%
Profit After Tax	12.4	1.4	+797%	75.0
PAT Margins	14.4%	3.0%	+1140 bps	21.8%

* Includes Other Income, On Standalone Basis

Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said

"Q1 FY22 was a challenging quarter marked by the second wave of covid-19 impacting demand, both locally and global markets. Further, raw material prices continued their increasing trend as was anticipated. Despite these headwinds, we have reported Total Income of Rs. 86.5 crores with EBITDA of Rs 22.8 crores and PAT of Rs.12.4 crores for Q1 FY21.

We continued to operate our manufacturing facilities taking all necessary precautions while ensuring safety and well-being of the employees. The Company also organized for vaccination of all employees and their family members. The regional lockdowns which were imposed to curb the spread of COVID-19 are being relaxed which is positive for the growth momentum to continue in the coming quarters.





As mentioned in the last quarter, the spike in raw material prices have further increased from last quarter which has impacted our margins as price increase generally happen on quarterly /half yearly basis. However, with our continuous efforts towards controlling costs and focus on improving our operational efficiencies, we have managed to limit the impact on EBITDA.

We had faced delays due to the logistical challenges created by the onset of the second wave of Covid-19. Therefore the Phase-I of 5,500 TPA insoluble sulphur line and 42,000 TPA sulphuric acid line in Dharuhera (Haryana) is now expected to be commissioned by October'21.

The board has approved revised dividend policy which shall be available on website. This once again underline our commitment to our shareholders.

As per ICRA, the Indian Tyre industry is expected to grow in the current financial year aided by sharp recovery in OEM tyre demand, lower base of FY21, improving pace of vaccination, preference for personal mobility and healthy rural cash flows amid a normal monsoon forecast. With lockdowns easing out, replacement demand is expected to bounce back along with an uptick in auto production on back of pent-up demand, thereby driving the demand for insoluble sulphur.

The business environment continues to be a bit uncertain due to a predicted third wave of the pandemic, however we are well equipped to navigate the near term challenges based on our learning's of last year and are confident that the strength of our proprietary manufacturing technology will continue to drive our business relationships and growth. We are well placed to deliver sustainable and profitable long-term growth with our dominant position in the industry, and would be focused on expanding our foothold in markets where we have low penetration over the next 3-5 years.





About Oriental Carbon & Chemicals Limited

Oriental Carbon & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it also manufactures Sulphuric Acid and Oleums.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.



For more Information, please contact:



CIN: L24297WB1978PLC031539
Mr. Anurag Jain - CFO
Email: anuragjain@occlindia.com

www.occlindia.com

SGA Strategic Growth Advisors

CIN: U74140MH2010PTC204285
Mr. Varun Divadkar / Ms. Khushbu Shah
Email: varun.divadkar@sgapl.net / khushbu.shah@sgapl.net
+91 9763702204 / +91 9820601181

www.sgapl.net

**SS KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on un-audited consolidated financial result of Oriental Carbon & Chemicals Limited for the quarter ended June 30, 2021.

**To the Board of Directors of
Oriental Carbon & Chemicals Ltd.**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Oriental Carbon & Chemicals Limited ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as 'the Group'), for the quarter ended June 30, 2021, attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Listing Regulations, 2015'), as amended.
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the financial results of the its subsidiary Duncan Engineering Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principal laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to note no. 4 on the statement which states the management's evaluation of Covid-19 impact on the operations of the Company.

Our conclusion is not modified in respect of the matter.

For S S Kothari Mehta & Company

Chartered Accountants
Firm Reg. no. – 000756N


Naveen Aggarwal
Partner

Membership No. – 094380
UDIN No. 21094380AAAAFW5042



Place: Noida

Date: August 4, 2021

SS KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on un-audited standalone financial result of Oriental Carbon & Chemicals Limited for the quarter ended June 30, 2021.


**To the Board of Directors of
Oriental Carbon & Chemicals Ltd.**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Oriental Carbon & Chemicals Limited ('the Company') for the quarter ended June 30, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations, 2015') as amended.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note no. 4 on the statement which states the management's evaluation of Covid-19 impact on the operations of the Company.

Our conclusion is not modified in respect of the matter.

For S S Kothari Mehta & Company

Chartered Accountants
Firm Reg. no. – 000756N


Naveen Aggarwal
Partner

Membership No. – 094380
UDIN No. 21094380AAAAFV1478



Place: Noida

Date: August 04, 2021