

DEPT.: SECRETARIAL

REF. No. : SEC/ST.EX.STT/ 84/2024-25

DATE : June 29, 2024

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort,Mumbai – 400 001. SCRIP CODE: 532218
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Dear Madam/Sir,

Sub: Appointment of Mr. Dolphy Jose (DIN: 10682246) as Whole-time Director (Executive Director) on the Board of The South Indian Bank Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and further to our letter no. SEC/ST EX.STT/7/2024-25 dated April 05,2024 and letter no. SEC/ST.EX.STT/ 72/2024-25 dated June 15, 2024, intimating that RBI has conveyed their approval for the appointment of Mr. Dolphy Jose as Whole-time Director (Executive Director) of the Bank, this is to inform that the Board of Directors at their meeting held today (June 29, 2024) has resolved to appoint Mr Dolphy Jose (DIN: 10682246) as the Whole-time Director (Executive Director) of the Bank for a period of three years with effect from July 15, 2024 and remuneration as approved by RBI vide its letter no. DoR.GOV. No.1646/08.51.001/2024-25 dated June 14, 2024 and other terms of appointment as recommended by the Nomination and Remuneration Committee of the Board. The brief profile of Mr. Dolphy Jose (DIN: 10682246) is attached as Annexure to this intimation.

Further the Board has resolved that he shall also be appointed as Whole-time Key Managerial Personnel (KMP) of the Bank pursuant to section 2(51) and other applicable provisions of Companies Act, 2013, Material Risk Taker (MRT) of the Bank.

The Bank will seek approval of the Shareholders of the Bank for the said appointment within the prescribed time period, as per the applicable provisions of the Companies Act, 2013 and SEBI regulations.

Please take the above information and annexure to this letter pursuant to the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on record.

The aforesaid information is also being hosted on the website of the Bank www.southindianbank.com.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY

Encl: as above

Annexure

Appointment of Mr. Dolphy Jose (DIN: 10682246) as Whole-time Director (Executive Director) of the Bank

Reason for change	Appointment of Mr. Dolphy Jose (DIN: 10682246) as Whole-time Director (Executive Director) of the Bank
Date of appointment & Term of appointment	Three (3) years w.e.f. July 15, 2024
Brief profile	<p>Mr. Dolphy Jose, aged 54 years, is an accomplished banker with more than 25 years of experience. He has rich experience in driving & establishing businesses in the Retail and Commercial Banking space with significant expertise in both Retail assets and liabilities, Branch Banking, P & L Management, Institutional & Government Business. Proven expert in building distribution, establishing strategic partnerships including Co-Lending and focusing on non-branch business, exploiting the strength in digital capabilities to establish new channels ensuring seamless integration for acquisition, underwriting and disbursements, leveraging bank's capabilities to test, validate, build & scale businesses.</p> <p>He had almost two decades of association with Kotak Mahindra Bank Ltd. His last position held with Kotak Mahindra Bank was as Executive Vice President - Institutional business (retail liabilities). Currently he is associated with The Karur Vysya Bank, as Chief General Manager & Group Head- Consumer Banking.</p> <p>He is a seasoned professional with a diverse educational background, including a Professional Program in Fintech: Specialisation – Payments & Lending from SP Jain School of Global Management, an MBA in General Management from the Institute for Technology & Management, complemented with a specialized Certificate Program in IT & Cyber Security for Senior Management from IDRBT, a General Management Program from IIM Ahmedabad, an Executive Program from ISB Hyderabad, a Certified Course in Computer Programming from BITS Mumbai, alongside a degree in Commerce.</p>
Disclosure of relationships between directors	Mr. Dolphy Jose is not related to any Directors of the Bank.

We affirm that Mr. Dolphy Jose is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.