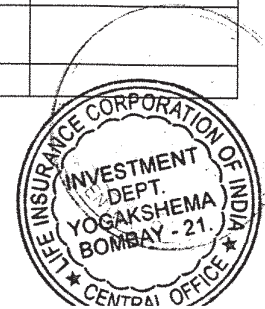


**Annexure 2**  
**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011**

Name of the Target Company (TC)	<b><u>GRASIM INDUSTRIES LTD</u></b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	Life Insurance Corporation of India Central Office, Yogakshema 6 <sup>th</sup> Floor, Mumbai- 400021. 022-66598626/ 8851		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE/BSE		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	64,680,310	9.831%	NA
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	64,680,310	9.831%	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	13,373,372	2.033%	
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	13,373,372	2.033%	
After the acquisition/sale, holding of:			



a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after Acquisition.	78,053,682	11.864%	
Total (a+b+c)	78,053,682	11.864%	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / Inter-se transfer etc).	MARKET PURCHASE		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14.05.2019 - 24.09.2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	. 131,58,56,436		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	. 131,58,56,436		
Total diluted share/voting capital of The TC after the said acquisition/sale.	NA		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full Conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*Stneeshda*

Signature of the acquirer / seller / Authorised Signatory

Place: MUMBAI

Date: 25.09.2020

