



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

14th November, 2024

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 533108

Sub: Outcome of Board Meeting held on 14th November, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company, at their meeting held today i.e., **Thursday, 14th November, 2024**, inter alia, have:

- 1) approved the un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2024 along with Statement of Assets & Liabilities and Cash Flow Statement for the half year ended 30th September, 2024, and took on record the Limited Review Reports issued by the Statutory Auditor thereon, enclosed as **Annexure-A**.
- 2) approved the appointment of M/s. Manisha Gupta & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for the financial year 2024-25. A brief profile of the Secretarial Auditor is attached as **Annexure-B**.

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at **12:50 P.M.**

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Bhilwara Technical Textiles Limited


Avnish Maurya
Company Secretary & Chief Financial Officer
M.No. ACS - 49392
Encl.: As above



Bhilwara Technical Textiles Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841
Website: www.btll.co.in

Registered Office :
LNJ Nagar, Mordi, Banswara - 327 001 (Raj.) India
Tel. : +91-2961-231251-52, 231385, +91-2962-302400
Fax : +91-2961-231254
Website: www.lnjbhilwara.com
GSTIN: 08AADCB5709M1ZF

Corporate Identification No.: L18101RJ2007PLC025502

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT (Standalone)

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTER AND HALF YEAR ENDED UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015 (AS AMENDED)

**TO THE BOARD OF DIRECTORS OF
BHILWARA TECHNICAL TEXTILES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BHILWARA TECHNICAL TEXTILES LIMITED** ("the Company"), for the quarter and half year ended 30th September, 2024, Statement of Assets and Liabilities as at 30th September, 2024 and Statement of Cash Flows for the period ended 30th September, 2024 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19th July, 2019 ('the Circular') and amendment thereto.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our limited review.
3. We conducted our limited review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

4. Based on our limited review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

Firm Regn.No. 000561N




Mukesh Goyal

Partner

M. No.081810

UDIN: 24081810BKFMTP2063

Place: Noida (U.P.)

Date: 14th November, 2024

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT (Consolidated)

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTER AND HALF YEAR ENDED UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 (AS AMENDED)

**TO THE BOARD OF DIRECTORS OF
BHILWARA TECHNICAL TEXTILES LIMITED**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Bhilwara Technical Textiles Limited (hereinafter referred to as "the company"), and its associate and its share of profit after tax and total comprehensive income of its associate for the quarter and half year ended 30th September, 2024, Statement of Assets and Liabilities as at 30th September, 2024 and Statement of Cash Flows for the period ended 30th September, 2024 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19th July, 2019 ('the Circular') and amendment thereto.
2. This Statement, which is the responsibility of the company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our limited review.
3. We conducted our limited review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



DOOGAR & ASSOCIATES

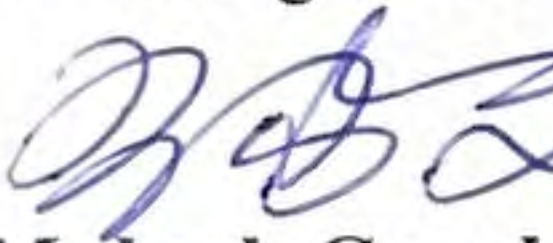
CHARTERED ACCOUNTANTS

5. The Statement includes the results of an associate BMD Private Limited.
6. Based on our limited review conducted and based on the consideration of the limited review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of an associate included in the consolidated unaudited financial results. The consolidated unaudited financial results include the company's share of net profit after tax of INR 300.99 Lakhs and other comprehensive income INR 3.80 Lakhs for the quarter ended 30th September, 2024, and company's share of net profit after tax of INR 652.30 Lakhs and other comprehensive income of INR 16.86 Lakhs for the half year ended 30th September, 2024, as considered in the consolidated unaudited financial results. The interim financial results of the associate have been reviewed by other auditor whose report are furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of the associate is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

For Doogar & Associates

Chartered Accountants

Firm Regn. No. 000561N


Mukesh Goyal

Partner

M.No. 081810

UDIN: 24081810BKFMTR2674



Place: Noida (U.P.)

Date: 14th November, 2024

BHILWARA TECHNICAL TEXTILES LIMITED

CIN:L18101RJ2007PLC025502

Regd. Office : LNJ Nagar, Mordi, Banswara, Rajasthan - 327001

Phone: +91-2961-231251-52, +91-2962-302400, Fax: +91-2961-231254

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Phone: +91-120-4390300 (EPABX), Fax: +91-120-4277841, Website: www.bttl.co.in, E-mail: bttl.investor@lnjbhilwara.com

Statement of Unaudited Financial Results for the Quarter and half year ended 30th September, 2024

(₹ In lakhs except per share data)

Sl. No.	Particulars	Standalone						Consolidated						
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended			Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
I	Revenue from Operations	260.79	127.37	314.56	388.16	714.60	1,437.07	260.79	127.37	314.56	388.16	714.60	1,437.07	
II	Other Income	37.83	142.11	35.12	179.94	77.26	164.36	37.83	142.11	35.12	179.94	77.26	164.36	
III	Total Income (I+II)	298.62	269.48	349.68	568.10	791.86	1,601.43	298.62	269.48	349.68	568.10	791.86	1,601.43	
IV	Expenses													
	a) Cost of material consumed	174.73	130.67	100.80	305.40	327.09	754.11	174.73	130.67	100.80	305.40	327.09	754.11	
	b) Purchases of Goods for Trading	-	-	68.13	-	186.29	262.02	-	-	68.13	-	186.29	262.02	
	c) Changes in inventories of finished goods, work in progress and stock in trade	(11.49)	(57.22)	49.28	(68.71)	(11.36)	33.63	(11.49)	(57.22)	49.28	(68.71)	(11.36)	33.63	
	d) Employees benefit expense	3.34	1.96	3.80	5.30	8.59	16.43	3.34	1.96	3.80	5.30	8.59	16.43	
	e) Finance Cost	-	0.00	0.00	0.00	0.00	0.82	-	0.00	0.00	0.00	0.00	0.82	
	f) Depreciation and amortisation expense	0.05	0.06	0.05	0.11	0.11	0.23	0.05	0.06	0.05	0.11	0.11	0.23	
	g) Other Expenses	87.55	53.99	94.53	141.54	181.85	366.80	87.55	53.99	94.53	141.54	181.85	366.80	
	Total Expenses (IV)	254.18	129.46	316.59	383.64	692.57	1,434.04	254.18	129.46	316.59	383.64	692.57	1,434.04	
V	Profit/(Loss) before exceptional items, tax & Share of net profits of investments accounted for using equity method (III -IV)	44.44	140.02	33.09	184.46	99.29	167.39	44.44	140.02	33.09	184.46	99.29	167.39	
VI	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	
VII	Profit/(Loss) before tax & share of net profits of investments accounted for using equity method (V-VI)	44.44	140.02	33.09	184.46	99.29	167.39	44.44	140.02	33.09	184.46	99.29	167.39	
VIII	Share of Profit/(Loss) of Associate	-	-	-	-	-	-	300.99	351.31	499.48	652.30	844.87	1,155.85	
IX	Profit/(Loss) before tax	44.44	140.02	33.09	184.46	99.29	167.39	345.43	491.33	532.57	836.76	944.16	1,323.24	
X	Tax Expense													
	a) Current tax	12.75	4.27	3.48	17.02	13.34	19.09	12.75	4.27	3.48	17.02	13.34	19.09	
	b) Deferred tax	(1.80)	3.16	3.05	1.36	7.04	15.63	(1.80)	3.16	3.05	1.36	7.04	15.63	
	c) Tax Adjustment for Earlier Years	-	25.93	-	25.93	-	0.57	-	25.93	-	25.93	-	0.57	
XI	Profit/(Loss) for the period after tax from continuing operations (IX-X)	33.49	106.66	26.56	140.15	78.91	132.10	334.48	457.97	526.04	792.45	923.78	1,287.95	



Sudhakar Agarwal

(₹ In lakhs except per share data)

Sl. No.	Particulars	Standalone					Consolidated						
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
XII	Other Comprehensive Income/Loss												
	(i) Items that will be reclassified to statement of profit or loss -Fair Value Gain/(Loss) on Cash flow hedges	-	-	(0.41)	-	(0.66)	(0.72)	(0.72)	0.00	(0.41)	(0.72)	(0.66)	(0.72)
	(ii) Income tax relating to items that will be reclassified to statement of profit or loss	-	-	0.11	-	0.17	0.18	0.18	(0.00)	0.11	0.18	0.17	0.18
XIII	Share in OCI of Associate	-	-	-	-	-	-	3.80	13.06	9.26	16.86	11.40	12.04
	Total other comprehensive Income/Loss	-	-	(0.30)	-	(0.49)	(0.54)	3.26	13.06	8.96	16.32	10.91	11.50
XIV	Total Comprehensive Income/Loss for the period (XI+XII+XIII) (Comprising profit(+)/Loss (-) and other comprehensive income for the period)	33.49	106.66	26.26	140.15	78.42	131.56	337.74	471.03	535.00	808.77	934.69	1,299.45
XV	Paid-up equity share capital (Face value of	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73
XVI	Other Equity (reserves) as shown in balance sheet of the previous year	-	-	-	-	-	1,753.15	-	-	-	-	-	15,914.35
XVII	Earning Per Equity Share (not annualised except for year ended results)												
	1) Basic (₹)	0.06	0.18	0.05	0.24	0.14	0.23	0.57	0.78	0.90	1.36	1.58	2.21
	2) Diluted (₹)	0.06	0.18	0.05	0.24	0.14	0.23	0.57	0.78	0.90	1.36	1.58	2.21

- Notes: 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 14th November 2024. The Statutory Auditor has reviewed the results for the quarter and half year ended September 30, 2024, and has issued an unqualified limited review report.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereafter, and other recognized accounting practices and policies to the extent applicable.
- 3 The Company's activities constitute a single business segment.

Place: Noida (U.P)
Date: 14th November, 2024



By order of the Board
For Bhilwara Technical Textiles Limited

Shekhar Agarwal

Shekhar Agarwal
Chairman & Managing Director and CEO

DIN:00066113

BHILWARA TECHNICAL TEXTILES LIMITED
Statement of Assets & Liabilities as at 30th September, 2024

(₹ in Lakhs)

Particulars	Standalone As at		Consolidated As at	
	30th September, 2024	31st March, 2024	30th September, 2024	31st March, 2024
	Un-Audited	Audited	Un-Audited	Audited
ASSETS				
Non - current assets				
(a) Property, plant and equipment	0.06	0.17	0.06	0.17
(b) Other intangible assets	-	-	-	-
(c) Biological Assets other than bearer Plants	-	-	-	-
(d) Financial assets				
(i) Investments	1,428.16	1,433.91	16,258.52	15,595.11
(e) Other non - current assets	3.92	3.92	3.92	3.92
Total Non-Current Asset	1,432.14	1,438.00	16,262.50	15,599.20
Current assets				
(a) Inventories	82.37	43.37	82.37	43.37
(b) Financial assets				
(i) Investments	911.22	827.92	911.22	827.92
(ii) Trade receivables	0.84	62.10	0.84	62.10
(iii) Cash and cash equivalents	16.31	30.21	16.31	30.21
(iv) Bank Balances other than (iii) above	17.56	15.00	17.56	15.00
(v) Other financial assets	30.80	0.79	30.80	0.79
(c) Current tax assets (net)	-	1.96	-	1.96
(d) Other current assets	103.77	39.48	103.77	39.48
Total Current Asset	1,162.87	1,020.83	1,162.87	1,020.83
Total Assets	2,595.01	2,458.83	17,425.37	16,620.03
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity share capital	583.73	583.73	583.73	583.73
(b) Other equity	1,893.28	1,753.14	16,723.64	15,914.34
Total Equity	2,477.01	2,336.87	17,307.37	16,498.07
LIABILITIES				
Non - current liabilities				
(a) Financial liabilities				
(i) Borrowings	-	-	-	-
(b) Provisions	-	-	-	-
(c) Deferred tax liabilities	34.58	33.21	34.58	33.21
(d) Other non-current liabilities	-	-	-	-
Total Non-Current Liabilities	34.58	33.21	34.58	33.21
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	-	-	-	-
(ii) Trade payables	3.52	69.54	3.52	69.54
(iii) Other financial liabilities	17.04	18.04	17.04	18.04
(b) Current Tax Liability	18.45	-	18.45	-
(c) Other current liabilities	44.41	1.17	44.41	1.17
Total Current Liabilities	83.42	88.75	83.42	88.75
Total Equity & Liabilities	2,595.01	2,458.83	17,425.37	16,620.03

By the order of Board

For Bhilwara Technical Textiles Limited

Shekhar Agarwal

Shekhar Agarwal

Chairman & Managing Director and CEO

DIN-00066113

Place: Noida (U.P.)

Date: 14th November, 2024



BHILWARA TECHNICAL TEXTILES LIMITED

Standalone Statement of Cash Flow for Half Year ended 30th September, 2024

(₹ in Lakhs)

Particulars	Half Year ended 30th Sept., 2024	Half Year ended 30th Sept., 2023
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit for the year ended before tax	184.46	99.29
<u>Adjustments for:</u>		
Depreciation	0.11	0.11
Interest income	(0.56)	(0.42)
Forex Fluctuation	(0.68)	-
Remeasurement of Investment	(7.65)	(46.41)
Operating Profit/(Loss) before working capital change	175.68	52.57
<u>Movements in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	(39.00)	23.03
Trade receivables	61.26	(17.75)
Other Current Assets	(64.29)	(21.02)
Other financial assets	(30.01)	0.88
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	(66.02)	(16.96)
Other financial liabilities	(1.00)	(0.05)
Other current liabilities	43.25	(49.76)
Cash generated/(used in) from operations before tax	79.87	(29.06)
Income tax paid	(22.53)	(11.65)
Net cash generated/(used in) operating activities (A)	57.34	(40.71)
B. Cash flow from investing activities		
Investments in Mutual Funds, Equity, Bonds, Debt	(69.89)	(23.18)
(Increase)/Decrease in Bank deposit	(2.56)	12.57
Interest received	1.21	0.59
Net cash generated by/(used in) investing activities (B)	(71.24)	(10.02)
C. Cash flow from financing activities		
Interest paid	-	(0.00)
Net cash generated by/(used in) financing activities (C)	-	(0.00)
Net Increase/(decrease) in Cash and cash equivalents (A+B+C)	(13.90)	(50.73)
Cash and cash equivalents at the beginning of the year	30.21	52.52
Cash and cash equivalents at the year ended	16.31	1.79

By the order of Board

For Bhilwara Technical Textiles Limited

Shekhar Agarwal

Shekhar Agarwal

Chairman & Managing Director and CEO

DIN-00066113



Place: Noida (U.P.)

Date: 14th November, 2024

BHILWARA TECHNICAL TEXTILES LIMITED

Consolidated Statement of Cash Flow for the Half Year ended 30th September, 2024

(₹ in Lakhs)

Particulars	Half Year ended	Half Year ended
	30 Sept., 2024	30 Sept., 2023
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit for the year ended before tax	836.76	944.16
Adjustments for:		
Share in Profit of Associates	(652.30)	(844.87)
Depreciation	0.11	0.11
Interest income	(0.56)	(0.42)
Forex Fluctuation	(0.68)	-
Remeasurement of Investment	(7.65)	(46.41)
Operating Profit/(Loss) before working capital change	175.68	52.57
Movements in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(39.00)	23.03
Trade receivables	61.26	(17.75)
Other Current Assets	(64.29)	(21.02)
Other financial assets	(30.01)	0.88
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(66.02)	(16.96)
Other financial liabilities	(1.00)	(0.05)
Other current liabilities	43.25	(49.76)
Cash generated/(used in) from operations before tax	79.87	(29.06)
Income tax paid	(22.53)	(11.65)
Net cash generated/(used in) operating activities (A)	57.34	(40.71)
B. Cash flow from investing activities		
Investments in Mutual Funds, Equity, Bonds, Debt	(69.89)	(23.18)
(Increase)/Decrease in Bank deposit	(2.56)	12.57
Interest received	1.21	0.59
Net cash generated by/(used in) investing activities (B)	(71.24)	(10.02)
C. Cash flow from financing activities		
Interest paid	-	(0.00)
Net cash generated by/(used in) financing activities (C)	-	(0.00)
Net Increase/ (decrease) in Cash and cash equivalents (A+B+C)	(13.90)	(50.73)
Cash and cash equivalents at the beginning of the year	30.21	52.52
Cash and cash equivalents at the year ended	16.31	1.79

By the order of Board

For Bhilwara Technical Textiles Limited



Shekhar Agarwal

Shekhar Agarwal

Chairman & Managing Director and CEO

DIN-00066113

Place: Noida (U.P.)

Date: 14th November, 2024





PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL
Annexure-B

Disclosure as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

S. No.	Particulars	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Secretarial Auditor of the Company
2	Date of appointment & term of appointment	Date of Appointment : 14 th November, 2024 Appointment of Secretarial Auditor of the Company for financial year 2024-25 to conduct the Secretarial Audit.
3	Brief profile	<p>Manisha Gupta & Associates (Company Secretaries) is one of the most emerging Company Law & Secretarial Standards and Listing Compliances Consulting, business advisory and corporate consulting firm in India. It has the expertise along with a strong local knowledge base, and a professional team to deliver. They are well positioned to provide the best advice on how to compete more effectively in dynamic business environment.</p> <p>Manisha Gupta & Associates is led & managed by young, energetic, dynamic, resourceful group of Company Secretaries having in-depth knowledge of Companies Act and Secretarial Standards, FEMA together with specialized skill in their core domain. The Breadth of knowledge and depth of expertise available at Manisha Gupta & Associates strengthens the ability to connect with clients concerns and goals. Our core management team has a strong academic background, teamwork abilities, expertise and progressive vision to cater to the needs of clients in best possible manner.</p>
4.	Disclosure of relationships between directors	Smt. Manisha Gupta is not related to any Director of the Company.

Bhilwara Technical Textiles Limited

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Corporate Identification No.: L18101RJ2007PLC025502