

January 19, 2021

To, <b>BSE Limited</b> Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 <b>Scrip Code: 532543</b>	To, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 <b>Scrip Symbol: GULFPETRO</b>
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**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the period from April 1, 2020 to September 30, 2020 in the format specified in the applicable accounting standards.

The same disclosure is also uploaded on the Website of the Company.

You are requested to take the same on your record.

Thanking you

Yours Faithfully,

For GP Petroleums Limited



**Bijay Kumar Sanku**  
**Company Secretary &**  
**Compliance Officer**



Encl: As Above

**DISCLOSURE OF RELATED PARTY TRANSACTIONS**

(In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)  
(Amendments) Regulations, 2018)

A) The name of Related Party and nature of relationship:

<b>Name of the Related Party</b>	<b>Nature of Relation</b>
Gulf Petrochem FZC	Ultimate Holding Company
GP Global APAC Pte Ltd.	Holding Company
GP Global Asphalt Private Limited	Fellow Subsidiary
GP Global Energy Private Limited	Fellow Subsidiary
Gulf Petrochem (India) Private Limited	Fellow Subsidiary
ASPAM Caravan Logistics Parks Private Limited	Enterprise over which Directors and their relatives have significant influence.
Trimula Industries Limited	Enterprise over which Directors and their relatives have significant influence.
YNI Global Services LLP	Firm in which a Director, Manager or his relative is a partner
<b>Key Managerial Personnel and Directors of the reporting entity</b>	
Mr. Ayush Goel	Chairman, Non-Executive Director
Mr. Bhaswar Mukherjee	Independent Director
Mr. Mahesh Damle	Independent Director
Mrs. Stuti Kacker	Independent Director
Mrs. Deepa Goel	Director, Non-Executive Director
Mr. Sudip Shyam (resigned w.e.f. November 16, 2020)	Director, Non-Executive Director
Mr. Rajesh Jain (appointed w.e.f. December 3, 2020)	
Mr. Prashant Achar	Chief Executive Officer
Mr. Arjun Verma	Chief Financial Officer
Mr. Bijay Kumar Sanku	Company Secretary and Compliance Officer
<b>Relatives of Key Managerial Personnel / Directors</b>	
Mr. Ashok Goyel	
Mr. Manan Goel	
Mrs. Vishaka Goel	





**GP+ GLOBAL**  
**B) Details of Transactions with Related Parties for the period 1.4.2020– 30.9.2020**

Nature of Transactions	Chairman /VC/ Directors	Non-Executive / Independent Director	CEO,CFO & CS	Fellow Subsidiary	Firm in which a Director, Manager or his relative is a partner	Holding Company	Ultimate Holding Company	Enterprise over which directors and their relatives have significant influence
Salaries and Other Employee Benefit	-	-	1,12,10,589	-	-	-	-	-
Sitting Fees	-	5,95,000	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-
Warehouse Rent and Other Expenses	-	-	-	90,92,874	-	-	-	1,51,800
Purchases	-	-	-	9,40,24,170	-	-	10,07,43,658	-
Sales	-	-	-	2,66,284	-	-	-	16,16,683
Accounting & Financial Service Charges Paid	-	-	-	-	60,10,200	-	-	-
Rental Income	-	-	-	-	17,83,000	-	-	-
Reimbursement of Expenses	-	-	-	-	5,44,309	-	-	-







**GP+ GLOBAL**  
**B(ii) Balance receivable / payable to related parties as on September 30, 2020**

Nature of Transactions	Chairman /VC/ Directors	Non-Executive / Independent Director	CEO,CFO & CS	Fellow Subsidiary	Firm in which a Director Manager or his relative is a partner	Holding Company	Ultimate Holding Company	Enterprise over which directors and their relatives have significant influence
Payables	-	-	-	-	12,75,795	-	-	(24,310)
Receivables	-	-	-	2,31,445.00	35,41,467	-	-	25,10,665

**KMP Salary and other costs details 6 months ending September 30, 2020**

KMP	DESIGNATION	GROSS PAY
Prashanth Achar	Chief Executive Officer	55,55,593.00
Arjun Verma	Chief Financial Officer	44,93,362.00
Bijay Kumar Sanku	Company Secretary	11,61,634.00
<b>Total</b>		<b>1,12,10,589.00</b>

**NOTE:**

1. All the transactions mentioned above are on Arm's Length Price.
2. Managerial remuneration excludes reimbursement on actuals.

**For GP Petroleums Limited**



**Bijay Kumar Sanku**  
**Company Secretary &**  
**Compliance Officer**