

📍 **Thermax Limited,**  
Thermax House, 14 Mumbai - Pune Road,  
Wakdevadi, Pune - 411 003, India

📍 **Regd. Office:**  
D-13, MIDC Industrial Area, R D Aga Road,  
Chinchwad, Pune 411019, India

Classification: **Confidential**  
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PAN AACT 3910D  
CIN L29299PN1980PLC022787  
📄 27AAACT3910D1ZS  
✉ enquiry@thermaxglobal.com



December 20, 2023

To  
**The Secretary**  
**BSE Limited**  
**PJ Towers, Dalal Street**  
**Mumbai: 400 001**  
Company Scrip Code: 500411

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex,**  
**Bandra (E)**  
**Mumbai – 400 051**  
Company Scrip Code: THERMAX EQ

**Sub:** Intimation under Regulation 30 of read with Schedule III of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Gujarat Industrial Development Corporation has levied a non-utilization penalty of Rs. 31,28,293/- (inclusive of 18% GST) for failure to utilize the plot/shed allotted to Thermax Limited at Jhagadia Industrial Estate within the prescribed time limit.

The Company had received the plot allotment earlier and had completed setting up first part of the plant within the prescribed time limit. An additional resin manufacturing facility is currently under construction and the penalty is for expiry of time limit specified in original allotment letter. The Company has received a time extension for completing this facility.

The Company is in the process of making payment of the said penalty. There is no other financial impact except to the extent of penalty imposed.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **THERMAX LIMITED,**

**Rajendran Arunachalam**  
**Chief Financial Officer**