

SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Off.: 209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.
Telephone : 4019 8600 • Fax : 4019 8650 • Email: saraswati.investor@gcvl.in
Website: www.saraswaticommercial.com • CIN : L51909MH1983PLC166605

Date: 27th June, 2019

To
Corporate Relationship Department
Bombay Stock Exchange Limited
P. J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400001

Ref: Scrip code: 512020
Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")

Dear Sir,

Sub: Disclosure of Related Party Transactions

In pursuance of Regulation 23(9) of the SEBI Listing Regulations, enclosed herewith please find the disclosure of Related Party Transactions on consolidated basis for year ended 31st March, 2019.

This is for your information and records.

Thanking You,

Yours faithfully

FOR SARASWATI COMMERCIAL (INDIA) LIMITED



Avani Sanghavi
Company Secretary & Compliance Officer



Encl.: As above.

SARASWATI COMMERCIAL (INDIA) LIMITED

Consolidated disclosure of related party transactions and balances for the year ended 31st March, 2019

Details of related parties:

Description of relationship	Names of related parties
Associates	Arcies Laboratories Limited
Other group companies	Four Dimensions Commodities Private Limited Four Dimensions Securities (India) Limited Geecee Ventures Limited Singularity Holdings Limited (Formerly known as GeeCee Investments Limited) Geecee Business Private Limited Sam Jag-Deep Investment Private Limited Urudavan Investment and Trading Private Limited Winro Commercial (India) Limited GTZ (Bombay) Private Limited
Key Management Personnel (KMP) as on 31/03/2019	<ul style="list-style-type: none"> • Mr Rajiv Pathak - Chief Executive Officer • Mrs Vaishali Rajesh Dhuri - Chief Financial Officer • Mrs Avani Sanghavi - Company Secretary
Director as on 31/03/2019	<ul style="list-style-type: none"> • Shri V V Sureshkumar - Non-executive Director • Shri Ritesh Zaveri - Non-executive Director

Details of related party transactions during the year ended 31st March, 2019 and balances outstanding as at 31st March, 2019:

Particulars	Associates	KMP	Other group companies	Total
	Rs	Rs	Rs	Rs
a Brokerage Paid	-	-	3,60,398	3,60,398
b Employee benefit expenses	-	59,46,072	-	59,46,072
c Interest Received on Loan	2,05,295	-	90,63,674	92,68,969
d Dividend Received	-	-	-	-
e Interest Paid	-	-	7,09,740	7,09,740
f Re-imbusement of expenses	-	25,609	-	25,609
g Finance & Investment Loan Taken	-	-	25,24,80,744	25,24,80,744
h Loan Repaid	-	-	56,57,12,732	56,57,12,732
i Loan Advanced	29,50,000	-	40,09,10,311	40,38,60,311
j Loan received back	29,50,000	-	57,65,10,311	57,94,60,311
k Investment Purchase	-	-	14,88,77,312	14,88,77,312
Balances outstanding at the end of the year				
l Other Current Liabilities	-	15,59,100	1,56,577	17,15,677
m Trade Payables	-	-	1,00,712	1,00,712
n Short Term borrowings	-	-	50,00,000	50,00,000
o Short Term loan & Advances	-	-	-	-
p Investments	-	-	50,20,56,098	50,20,56,098
q Other Current Assets	-	-	-	-
	(-)	(-)	(51,80,311)	(51,80,311)

Note:

- 1 Related parties have been identified by the Management.
- 2 M/s Kothari Premises Private Limited (a Group company of Saraswati Commercial (India) Limited) has been amalgamated with Four Dimensions Securities (India) Limited (a Group company of Saraswati Commercial (India) Limited) vide Amalgamation order dated 16th October, 2018 as approved by Regional Director of Ministry of Corporate affairs Mumbai. Appointed date of said amalgamation was from 1st November, 2016. Considering the same, company has shown consolidated value of its transactions in FY 2017-2018 & FY 2018-2019 with merged entity.
- 3 During the year company has pledged some of its Investments with NBFCs on behalf of its Group Company M/s Urudavan Investment & Trading Private Limited ("Urudavan"). Urudavan has availed Short term Loans against said pledged Investments. As on 31st March, 2019 NBFC's have given drawing limit of Rs.12.15 Cr to Urudavan against Investments pledged by Saraswati Commercial (India) Limited.
- 4 Figures in bracket relates to the previous year.
- 5 Previous years figures are re-grouped/ re-arranged wherever deemed necessary.

For Saraswati Commercial (India) Limited

Ritesh Zaveri
Director
DIN - 00054741

