

November 9, 2023

**DM-Corporate Services
BSE Limited**

P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Ref: Scrip Code 543536 (SME)

Sub: Submission of H1FY24 Unaudited Financial Results

Respected Sir or Madam,

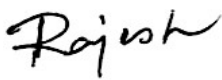
With reference to the above and in order to comply with Clause 43 of Listing Agreement, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the Half Year ended on 30th September 2023 (H-I) for the financial year ending on 31st March 2024 along with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report by Statutory Auditors.

The meeting was commenced at 12.05 Hrs. and concluded at 12.50 Hrs.

This is for the information of members.

Thanking You,

Yours Faithfully,
For **SILVER PEARL HOSPITALITY & LUXURY SPACES LTD.**



RAJESH KUMAR NEGI
DIN: 08131019
MANAGING DIRECTOR

Enclosed: As stated above

Silver Pearl Hospitality & Luxury Spaces Limited

Regd. Office : 3B, Lal Bazar Street, Sir RNM House, 5th Floor, Room No. 2, Kolkata - 700001 (West Bengal)
CIN : U55101WB2011PLC158193, Email : info@silverpearlhospitality.com, Website : www.silverpearlhospitality.com
Statement of Standalone Un-Audited Financial Results for the Half Year ended 30th September 2023

₹ in Lakhs

Sr. No.	Particulars	Half Year ended	Preceding Half	Corresponding Half	Year to date
		30.09.2023	Year ended	Year ended	figures as on
		Un-Audited	31.03.2023	30.09.2022	31.03.2023
			Audited	Un-Audited	Audited
I	Revenue from Operations	33.768	31.716	80.979	112.695
II	Other Income	21.015	9.211	4.242	13.453
III	Total Income (I+II)	54.783	40.927	85.221	126.148
IV	Expenses				
	Cost of Material Consumed	-	-	-	-
	Purchases of Stock in Trade	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-
	Employees Benefit Expenses	13.721	12.029	11.724	23.753
	Finance Costs	-	-	-	-
	Depreciation & Amortization Expenses	14.200	13.052	1.397	14.449
	IPO Related Expenses	-	-	22.007	-
	Other Expenses	35.789	21.577	47.912	91.496
	Total Expenses (IV)	63.710	46.658	83.040	129.698
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(8.927)	(5.731)	2.181	(3.550)
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(8.927)	(5.731)	2.181	(3.550)
VIII	Tax Expenses				
	Current	-	2.785	0.725	3.510
	Deferred Tax	0.581	(4.132)	(0.158)	(4.290)
	Total Tax Expenses (VIII)	0.581	(1.347)	0.567	(0.780)
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(9.508)	(4.384)	1.614	(2.770)
X	Other Comprehensive Income				
	A. Items that will not be classified to Profit or Loss	-	-	-	-
	B. Tax (expense)/benefit on item that will not be reclassified to profit or loss	-	-	-	-
	Total other Comprehensive Income (X)	-	-	1.614	(2.770)
XI	Total Comprehensive Income for the Period / Year (IX+X)	(9.508)	(4.384)	1.614	(2.770)
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	785.300	785.300	785.300	785.300
XIII	Other Equity	552.511			562.019
XIV	Earnings per Share (Face Value of ₹ 10/- each)				
	a) Basic	(0.121)	(0.056)	0.021	(0.035)
	b) Diluted	(0.121)	(0.056)	0.021	(0.035)

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Hotel & Restaurant Business" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on November 9, 2023.
- The Statutory Auditors have carried out "Limited Review" for above Financial Results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.

For Silver Pearl Hospitality & Luxury Spaces Limited
Sd/-

Rajesh Kumar Negi
Managing Director

Place: Kolkata

Date: November 9, 2023



Silver Pearl Hospitality & Luxury Spaces Limited
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 30th Sept 2023	As At 31st March 2023
	Un-Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	220.741	216.532
Financial Assets		-
Income Tax Assets		-
Deferred Tax Assets	4.341	4.922
Total Non-Current Assets ...	225.082	221.454
Non-Current Financial Assets		-
Non-Current Investments		-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	-	-
Total Non-Current Financial Assets ...	-	-
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
Gross Non-Current Assets ...	-	-
Current Assets		
Inventories	-	-
Financial Assets		
Current Investments	-	-
Trade Receivables	-	-
Cash & Cash Equivalents	13.544	17.427
Bank Balances	135.762	42.657
Short Term Loans & Advances	951.257	811.459
Other Financial Assets	15.000	255.000
Other Current Assets	9.607	10.980
Total Non-Current Assets ...	1,125.170	1,137.523
Total Assets	1,350.252	1,358.977
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	785.300	785.300
Reserves & Surplus	552.511	562.019
Money Received against Share Warrants	-	-
Total Equity ...	1,337.811	1,347.319
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	-	-
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	-	-
Other Financial Liabilities	-	-
Short Term Provisions	3.510	3.510
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	8.931	8.148
Total Current Liabilities ...	12.441	11.658
Total Liabilities	12.441	11.658
Total Equity & Liabilities	1,350.252	1,358.977



Silver Pearl Hospitality & Luxury Spaces Limited
Statement of Cash Flow as at 30th September, 2023

₹ In Lakhs

Particulars	As at 30th Sept 2023	As at 31st March 2023
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extra-Ordinary Items</i>	(8.927)	(3.550)
<u>Adjustments for</u>		
Interest /Finance Cost	(21.015)	-
Interest Income	-	(13.453)
Dividend	-	-
Depreciation & Amortization Expenses	14.200	14.449
<i>Operating profit before working Capital Changes</i>	(15.742)	(2.554)
<u>Adjustments for Working Capital Changes</u>		
Decrease/(Increase) in Loan & Advances	(139.798)	(636.119)
Decrease/(Increase) in Trade Receivable	-	-
Decrease/(Increase) in Taxes	-	-
Decrease/(Increase) in Other Financial Assets	-	-
Decrease/(Increase) in Other Current Assets	1.375	2.893
Decrease/(Increase) in Inventories	-	-
Decrease/(Increase) in Trade Payable	-	-
(Decrease)/Increase in Other Financial Liabilities	-	-
(Decrease)/Increase in Other Current Liabilities and Provisions	0.783	3.237
<i>Cash Generated from operations</i>	(153.382)	(632.543)
Less: Tax Expenses	-	4.234
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	(153.382)	(636.777)
B. Cash Flow From Investing Activities		
Interest Income	-	-
(Increase)/Decrease in Non-Current Investments	-	-
(Increase)/Decrease in Fixed Assets	(18.410)	(9.991)
Purchases of Assets	-	-
Proceeds from Sale of Assets	-	-
Profit/(Loss) On Sale Of Investment	-	-
<i>Net Cash from Investing Activities</i>	(18.410)	(9.991)
C. Cash Flow From Financing Activities		
Proceeds from Issue of Shares	-	500.000
Securities Premium Account	-	400.000
Repayment of Borrowings	-	-
Interest Paid	21.015	13.453
<i>Net Cash used in Financing Activities</i>	21.015	913.453
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(150.777)	266.685
<i>Opening Balance of Cash & Cash Equivalents</i>	315.083	48.398
<i>Closing Balance of Cash & Cash Equivalents</i>	164.306	315.083





Independent Auditor's Limited Review Report

To
The Board of Directors
SILVER PEARL HOSPITALITY & LUXURY SPACES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **SILVER PEARL HOSPITALITY & LUXURY SPACES LIMITED** for the half year ended on 30th September' 2023 and for the year to date period from 01st April, 2023 to 30th September, 2023 attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS – 34), as prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim Financial Information Performed by the independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention of the results that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') and other accounting principles generally accepted in India, specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other



accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Choudhary Choudhary & Co.
Chartered Accountants**



CA Tanuja Mishra

Membership Number: 136933

Firm Registration No: 002910C

UDIN: 23136933BGWKRK2021

Place: Mumbai

Date: 09.11.2023