

23rd July, 2022

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 532830

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Trading Symbol: ASTRAL

Dear Sir/Madam,

Sub.: Allotment of Equity Shares pursuant to Employee Stock Option Scheme.

With reference to captioned subject, we would like to inform that Company has allotted 5,998 equity shares of Re.1/- each on 23rd July, 2022 pursuant to exercise of stock options by eligible employees under "Astral Limited Employee Stock Option Scheme 2015".

These shares shall rank pari passu, in all respects with the existing equity shares of the Company. After allotment of aforesaid equity shares, the issued, subscribed and paid up share capital of the Company stands increased from Rs. 20,09,20,181/- to Rs. 20,09,26,179/-.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Astral Limited

A handwritten signature in black ink, appearing to read "Krunal Bhatt".

Krunal Bhatt
Company Secretary