

July 14, 2022

✓ 1. To,  
Deputy General Manager  
Department of Corporate Services  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers  
Dalal Street  
**Mumbai – 400 001**  
Company Code: 532853

2. To,  
General Manager (Listing)  
**National Stock Exchange of India Ltd**  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra – Kurla Complex  
Bandra (East)  
**Mumbai – 400 051**  
Company Symbol: ASAHISONG

**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

This has with reference to the captioned subject, we, the Promoter and Promoter Group wish to inform you that we have disposed 1,49,226 Equity shares of Face value Rs. 10/- each pursuant to Buyback Offer by the Company.

Please find enclosed the disclosure as per regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

**For and on behalf of Promoter and Promoter Group**



**Arjun Gokul Jaykrishna**



**Gokul Mrguesh Jaykrishna**

**For Mrugesh Jaykrishna Family Trust-1**



**Authorised Signatory**



**For Gokul M. Jaykrishna Family Trust**



**Trustee**

Encl: As above

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Asahi Songwon Colors Limited		
2. Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	<b>Sellers</b> Arjun Gokul Jaykrishna Gokul Mrugesh Jaykrishna Gokul M. Jaykrishna Family Trust Mrugesh Jaykrishna Family Trust -1		
3. Whether the Seller belongs to Promoter/Promoter group	Yes. The Seller belongs to Promoter / Promoter Group.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition/disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a. Shares carrying voting rights (VRs)			
Arjun Gokul Jaykrishna	28,922	0.24	0.24
Gokul Mrugesh Jaykrishna	9,809	0.08	0.08
Gokul M. Jaykrishna Family Trust	26,99,238	22.44	22.44
Mrugesh Jaykrishna Family Trust – I	52,76,651	43.87	43.87
<b>Total</b>	<b>80,14,620</b>	<b>66.64</b>	<b>66.64</b>
b. Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c. Voting rights (VR) otherwise than by equity shares	-	-	-
d. Warrants /convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>e. Total (a+b+c+d)</b>	<b>80,14,620</b>	<b>66.64</b>	<b>66.64</b>

<b><u>Details of acquisition /disposal</u></b>			
a. Shares carrying voting rights <b>acquired/ disposed</b>			
Arjun Gokul Jaykrishna	538	0.00	0.00
Gokul Mrugesh Jaykrishna	182	0.00	0.00
Gokul M. Jaykrishna Family Trust	50,258	0.42	0.42
Mrugesh Jaykrishna Family Trust – I	98,248	0.82	0.82
<b>Total</b>	<b>1,49,226</b>	<b>1.24</b>	<b>1.24</b>
b. Voting rights (VR) acquired / sold otherwise than by equity shares	-	-	-
c. Warrants /convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <b>acquired/sold</b>	-	-	-
d. Shares encumbered / invoked / released by the acquirer.	-	-	-
<b>e. Total (a+b+c+/-d)</b>	<b>1,49,226</b>	<b>1.24</b>	<b>1.24</b>
<b><u>After the acquisition/disposal holding of seller along with PACs of:</u></b>			
a. Shares carrying voting rights			
Arjun Gokul Jaykrishna	28,384	0.24	0.24
Gokul Mrugesh Jaykrishna	9,627	0.08	0.08
Gokul M. Jaykrishna Family Trust	26,48,980	22.47	22.47
Mrugesh Jaykrishna Family Trust – I	51,78,403	43.93	43.93
<b>Total</b>	<b>78,65,394</b>	<b>66.73</b>	<b>66.73</b>
b. Shares encumbrance with the acquirer	-	-	-
c. Voting rights (VR) otherwise than by equity shares	-	-	-
d. Warrants /convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/disposal.	-	-	-
<b>e. Total (a+b+c+d)</b>	<b>78,65,394</b>	<b>66.73</b>	<b>66.73</b>
6. Mode of <b>acquisition/Disposal</b> (e.g. Open market / off-market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Tender of Equity Shares in Buyback offer of Target Company and acceptance thereof by the Target Company (TC).		
7. Date of <b>acquisition/sale</b> of shares / date of receipt of intimation of allotment of shares, whichever is applicable.	July 13, 2022 (Date of Settlement of Buyback)		

# Please refer to Annexure - A

8. Equity share capital/ total voting capital of the TC before the said acquisition/disposal	1,20,27,262 Equity Shares of Rs. 10/- each aggregating to Rs. 12,02,72,620.
9. Equity share capital/ total voting capital of the TC after the said acquisition/disposal	1,17,87,262 Equity Shares of Rs. 10/- each aggregating to Rs. 11,78,72,620 <b>(Subject to Extinguishment of 2,40,000 Equity Shares Bought Back)</b>
10. Total diluted share/voting capital of the TC after the said acquisition/disposal	1,17,87,262 Equity Shares of Rs. 10/- each aggregating to Rs. 11,78,72,620 <b>(Subject to Extinguishment of 2,40,000 Equity Shares Bought Back)</b>

Note:

**Pre Disposal and Disposal Percentage is calculated on Pre-Buyback Share Capital and Post Disposal percentage is calculated on Post Buyback Capital of the Company**


(\*) Total share capital/voting capital to be taken as per the latest filing done by company to Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (earlier under Clause 35 of the Listing Agreement).

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Arjun Gokul Jaykrishna

For Mrugesh Jaykrishna Family Trust -1



Authorised Signatory



Gokul Mrugesh Jaykrishna

For Gokul M. Jaykrishna Family Trust



Trustee

Place : Ahmedabad

Date: 14.07.2022